

**VALIC Company II - Aggressive Growth Lifestyle Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
VALIC Co. I Blue Chip Growth Fund			8,620
VALIC Co. I Capital Conservation Fund			9,620,244
VALIC Co. I Dividend Value Fund			29,666,824
VALIC Co. I Emerging Economies Fund			31,807,786
VALIC Co. I Global Real Estate Fund			21,248,543
VALIC Co. I Government Money Market I Fund			7,017,645
VALIC Co. I Government Securities Fund			5,915,662
VALIC Co. I Inflation Protected Fund			24,205,197
VALIC Co. I International Equities Index Fund			11,072,517
VALIC Co. I International Government Bond Fund			16,317,516
VALIC Co. I International Growth Fund			9,082,246
VALIC Co. I International Value Fund			26,434,129
VALIC Co. I Large Cap Core Fund			9,593,437
VALIC Co. I Large Capital Growth Fund			7,082,196
VALIC Co. I Mid Cap Index Fund			23,072,063
VALIC Co. I Mid Cap Strategic Growth Fund			10,790,938
VALIC Co. I Nasdaq-100 Index Fund			14,260,338
VALIC Co. I Science & Technology Fund			20,742,889
VALIC Co. I Small Cap Index Fund			14,100,190
VALIC Co. I Small Cap Special Values Fund			4,789,734
VALIC Co. I Stock Index Fund			77,989,204
VALIC Co. I Value Fund			13,649,584
VALIC Co. II Capital Appreciation Fund			22,093,050
VALIC Co. II Core Bond Fund			11,484,473
VALIC Co. II High Yield Bond Fund			24,829,275
VALIC Co. II International Opportunities Fund			19,606,701
VALIC Co. II Large Cap Value Fund			36,210,425
VALIC Co. II Mid Cap Growth Fund			10,144,036
VALIC Co. II Mid Cap Value Fund			23,882,603
VALIC Co. II Small Cap Growth Fund			9,021,591
VALIC Co. II Small Cap Value Fund			8,739,851
VALIC Co. II Strategic Bond Fund			29,659,731

**VALIC Company II - Capital Appreciation Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
Acuity Brands, Inc.			550,078
Adobe, Inc.			1,215,776
Akamai Technologies, Inc.			1,461,714
Alexion Pharmaceuticals, Inc.			497,241
Allison Transmission Holdings, Inc.			1,517,786
Allstate Corp.			2,034,598
Alphabet, Inc., Class A			1,195,496
Alphabet, Inc., Class C			4,098,278
Altice USA, Inc., Class A			917,645
Amazon.com, Inc.			5,204,258
American Express Co.			1,693,296
Amgen, Inc.			1,200,536
Apple, Inc.			5,332,054
AutoZone, Inc.			1,842,769
Berry Global Group, Inc.			1,231,939
Booz Allen Hamilton Holding Corp.			717,799
Broadcom, Inc.			1,737,032
Cadence Design Systems, Inc.			1,322,393
Cerner Corp.			511,480
Chipotle Mexican Grill, Inc.			914,431
ConocoPhillips			1,340,455
Cooper Cos., Inc.			677,160
Cummins, Inc.			590,655
Curtiss-Wright Corp.			792,133
Deckers Outdoor Corp.			717,791
Discover Financial Services			1,037,222
Edwards Lifesciences Corp.			744,395
Eli Lilly & Co.			1,571,547

Essex Property Trust, Inc.	1,442,486
Estee Lauder Cos., Inc., Class A	1,816,811
Exelixis, Inc.	570,465
Expedia Group, Inc.	1,799,884
F5 Networks, Inc.	1,158,465
Facebook, Inc., Class A	3,683,051
FleetCor Technologies, Inc.	1,713,797
Fortinet, Inc.	1,637,828
Hershey Co.	1,821,907
Hologic, Inc.	518,684
Intuit, Inc.	548,368
Jazz Pharmaceuticals PLC	815,996
Kansas City Southern	1,063,681
Lam Research Corp.	1,538,268
Lamar Advertising Co., Class A	639,218
Masco Corp.	1,458,925
Masimo Corp.	387,449
Mastercard, Inc., Class A	3,477,725
Merck & Co., Inc.	3,306,001
Microsoft Corp.	6,728,635
NetApp, Inc.	459,357
Oracle Corp.	1,016,349
Palo Alto Networks, Inc.	1,088,656
Post Holdings, Inc.	1,623,162
Procter & Gamble Co.	589,561
Progressive Corp.	1,487,758
salesforce.com, Inc.	1,444,173
ServiceNow, Inc.	1,295,904
Skechers U.S.A., Inc., Class A	709,314
Southwest Airlines Co.	1,682,033
Starbucks Corp.	2,161,957
Teradyne, Inc.	419,616
TripAdvisor, Inc.	548,366
Twitter, Inc.	1,318,853
Veeva Systems, Inc., Class A	1,064,860
Visa, Inc., Class A	2,514,442
VMware, Inc., Class A	919,118
Walmart, Inc.	1,728,693
WW Grainger, Inc.	1,457,818

**VALIC Company II - Conservative Growth Lifestyle Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
VALIC Co. I Capital Conservation Fund			17,792,758
VALIC Co. I Dividend Value Fund			13,881,923
VALIC Co. I Emerging Economies Fund			8,030,295
VALIC Co. I Global Real Estate Fund			8,961,242
VALIC Co. I Government Money Market I Fund			5,313,654
VALIC Co. I Government Securities Fund			9,159,286
VALIC Co. I Inflation Protected Fund			20,349,947
VALIC Co. I International Government Bond Fund			16,059,309
VALIC Co. I International Growth Fund			1,447,629
VALIC Co. I International Value Fund			6,607,406
VALIC Co. I Large Cap Core Fund			2,594,486
VALIC Co. I Large Capital Growth Fund			11,952
VALIC Co. I Mid Cap Index Fund			6,262,829
VALIC Co. I Mid Cap Strategic Growth Fund			1,924,124
VALIC Co. I Nasdaq-100 Index Fund			4,404,248
VALIC Co. I Science & Technology Fund			6,432,267
VALIC Co. I Small Cap Index Fund			2,990,719
VALIC Co. I Small Cap Special Values Fund			2,291,161
VALIC Co. I Stock Index Fund			25,765,900
VALIC Co. I Value Fund			2,969,873
VALIC Co. II Capital Appreciation Fund			5,412,341
VALIC Co. II Core Bond Fund			53,866,848
VALIC Co. II High Yield Bond Fund			28,270,371
VALIC Co. II International Opportunities Fund			7,026,241
VALIC Co. II Large Cap Value Fund			9,481,789

VALIC Co. II Mid Cap Growth Fund	2,642,312
VALIC Co. II Mid Cap Value Fund	7,991,483
VALIC Co. II Small Cap Growth Fund	1,763,253
VALIC Co. II Small Cap Value Fund	1,078,269
VALIC Co. II Strategic Bond Fund	45,012,128

**VALIC Company II - Core Bond Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
ABB Finance USA, Inc.	3.38	04/03/2023	2,112,620
ACE INA Holdings, Inc.	2.88	11/03/2022	1,518,090
Advanced Drainage Systems, Inc.	5.00	09/30/2027	110,498
AEP Texas, Inc.	4.15	05/01/2049	841,158
AEP Transmission Co. LLC	3.15	09/15/2049	781,069
Ahern Rentals, Inc.	7.38	05/15/2023	974,670
Albertsons Cos. LLC/Safeway, Inc./New Albertsons LP/Albertson's LLC	5.75	03/15/2025	824,737
Albertsons Cos. LLC/Safeway, Inc./New Albertsons LP/Albertson's LLC	5.88	02/15/2028	552,506
Allergan Sales LLC	4.88	02/15/2021	523,169
Allison Transmission, Inc.	5.00	10/01/2024	571,228
Altice Financing SA	7.50	05/15/2026	706,556
Altice France SA	8.13	02/01/2027	237,306
Altice Luxembourg SA	7.63	02/15/2025	1,178,025
Amazon.com, Inc.	4.80	12/05/2034	1,189,843
Ameren Corp.	2.50	09/15/2024	1,142,645
American Express Co.	3.40	02/22/2024	1,509,140
American Express Co.	4.20	11/06/2025	1,075,862
American Express Credit Account Master Trust	2.67	11/15/2024	2,040,146
American Express Credit Account Master Trust	2.99	12/15/2023	152,618
American Express Credit Account Master Trust	3.18	04/15/2024	171,231
American Tower Corp.	4.00	06/01/2025	1,520,944
Americredit Automobile Receivables Trust	2.97	11/20/2023	1,014,591
Ameriprise Financial, Inc.	3.00	03/22/2022	1,673,464
Amgen, Inc.	4.66	06/15/2051	926,125
Amkor Technology, Inc.	6.63	09/15/2027	934,130
AmWINS Group, Inc.	7.75	07/01/2026	908,375
Anglo American Capital PLC	4.00	09/11/2027	1,211,298
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	3.65	02/01/2026	44,994
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.90	02/01/2046	1,626,368
Anheuser-Busch InBev Worldwide, Inc.	4.60	04/15/2048	841,939
Anheuser-Busch InBev Worldwide, Inc.	5.55	01/23/2049	4,160,407
Anixter, Inc.	6.00	12/01/2025	624,325
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75	03/01/2027	324,329
Apache Corp.	4.75	04/15/2043	2,440,275
Apple, Inc.	2.05	09/11/2026	1,328,626
Apple, Inc.	2.85	05/06/2021	1,180,175
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25	08/15/2027	835,313
Arrow Electronics, Inc.	4.00	04/01/2025	1,050,688
Assurant, Inc.	3.70	02/22/2030	983,159
Assurant, Inc.	6.75	02/15/2034	189,278
AT&T, Inc.	4.30	02/15/2030	1,626,211
AT&T, Inc.	4.50	05/15/2035	5,018,552
AT&T, Inc.	4.85	07/15/2045	1,203,536
AT&T, Inc.	4.90	08/15/2037	2,913,674
Athene Holding, Ltd.	4.13	01/12/2028	1,650,173
Atlas Air, Inc.	7.63	01/02/2020	20,175
AvalonBay Communities, Inc.	3.30	06/01/2029	1,102,949
Avery Dennison Corp.	4.88	12/06/2028	897,563
Avolon Holdings Funding, Ltd.	5.13	10/01/2023	901,850
Avolon Holdings Funding, Ltd.	5.25	05/15/2024	433,674
BA Credit Card Trust	1.74	01/15/2025	896,877
BA Credit Card Trust	3.00	09/15/2023	1,354,660
BAE Systems Holdings, Inc.	3.85	12/15/2025	3,135,396
Banco Santander SA	3.31	06/27/2029	1,859,635
BANK	3.18	08/15/2061	1,664,457
BANK	3.93	02/15/2052	2,536,669
Bank of America Corp.	3.71	04/24/2028	2,246,279
Bank of America Corp.	3.86	07/23/2024	2,095,264
Bank of America Corp.	4.18	11/25/2027	2,247,553

Bank of America Corp.	6.11	01/29/2037	2,396,838
Bank of America NA	3.34	01/25/2023	2,691,792
Bank of New York Mellon Corp.	1.95	08/23/2022	1,565,849
Bank of Nova Scotia	4.65	12/31/2099	2,875,997
BankUnited, Inc.	4.88	11/17/2025	6,696,540
Basin Electric Power Cooperative	4.75	04/26/2047	183,061
Bausch Health Cos., Inc.	6.13	04/15/2025	2,113,950
BBVA Bancomer SA	5.13	01/18/2033	1,530,668
Belo Corp.	7.25	09/15/2027	522,100
Belo Corp.	7.75	06/01/2027	1,279,275
Benchmark Mtg. Trust	3.57	01/15/2051	1,280,283
Benchmark Mtg. Trust	3.93	03/15/2052	3,269,269
BidFair MergeRight, Inc.	7.38	10/15/2027	804,868
Black Hills Corp.	3.88	10/15/2049	897,641
Block Communications, Inc.	6.88	02/15/2025	1,070,648
BMW US Capital LLC	3.10	04/12/2021	1,270,604
BMW Vehicle Lease Trust	3.38	08/22/2022	1,065,793
BNP Paribas SA	4.71	01/10/2025	3,063,428
BP Capital Markets PLC	3.51	03/17/2025	4,963,028
Braskem Netherlands Finance BV	4.50	01/10/2028	972,214
Brazos Valley Longhorn LLC/Brazos Valley Longhorn Finance Corp.	6.88	02/01/2025	1,022,540
BrightHouse Financial, Inc.	4.70	06/22/2047	1,265,014
Brinker International, Inc.	5.00	10/01/2024	1,062,600
Bristol-Myers Squibb Co.	4.13	06/15/2039	1,244,278
BX Commercial Mtg. Trust	3.03	04/15/2034	2,501,567
C&W Senior Financing Designated Activity Co.	6.88	09/15/2027	1,105,679
Calfrac Holdings LP	8.50	06/15/2026	378,250
Callon Petroleum Co.	6.38	07/01/2026	814,835
CAMB Commercial Mtg. Trust	3.10	12/15/2037	751,170
Camden Property Trust	3.35	11/01/2049	383,787
Canadian Imperial Bank of Commerce	2.10	10/05/2020	2,683,209
Canadian National Railway Co.	2.85	12/15/2021	1,072,621
Canadian Natural Resources, Ltd.	3.90	02/01/2025	1,648,417
Canadian Pacific Railway Co.	6.13	09/15/2115	929,794
Capital One Multi-Asset Execution Trust	1.72	08/15/2024	995,970
Capital One Multi-Asset Execution Trust	2.06	08/15/2028	149,106
Capital One Prime Auto Receivables Trust	1.92	05/15/2024	600,374
Capitol Investment Merger Sub 2 LLC	10.00	08/01/2024	788,500
Cardinal Health, Inc.	4.60	03/15/2043	2,158,505
CarMax Auto Owner Trust	2.18	08/15/2024	1,035,676
CarMax Auto Owner Trust	2.90	03/15/2024	1,143,158
CarMax Auto Owner Trust	3.36	09/15/2023	1,023,132
Cascades, Inc.	5.50	07/15/2022	430,313
Cascades, Inc.	5.75	07/15/2023	687,488
Catalent Pharma Solutions, Inc.	5.00	07/15/2027	462,725
Caterpillar Financial Services Corp.	2.55	11/29/2022	1,135,572
Caterpillar Financial Services Corp.	3.15	09/07/2021	830,840
Caterpillar Financial Services Corp.	3.45	05/15/2023	1,598,507
CBS Corp.	3.70	06/01/2028	2,304,511
CCO Holdings LLC/CCO Holdings Capital Corp.	5.00	02/01/2028	373,184
CCO Holdings LLC/CCO Holdings Capital Corp.	5.38	05/01/2025	435,750
CCO Holdings LLC/CCO Holdings Capital Corp.	5.38	06/01/2029	314,175
CCO Holdings LLC/CCO Holdings Capital Corp.	5.50	05/01/2026	840,015
CCO Holdings LLC/CCO Holdings Capital Corp.	5.88	04/01/2024	274,430
CDK Global, Inc.	5.88	06/15/2026	722,286
Celgene Corp.	3.63	05/15/2024	1,969,426
Celgene Corp.	4.63	05/15/2044	1,290,890
Cenovus Energy, Inc.	4.25	04/15/2027	1,727,950
Centennial Resource Production LLC	6.88	04/01/2027	822,938
CenterPoint Energy, Inc.	2.95	03/01/2030	1,144,755
Central Garden & Pet Co.	5.13	02/01/2028	994,500
CenturyLink, Inc.	7.50	04/01/2024	2,264,659
Chaparral Energy, Inc.	8.75	07/15/2023	635,700
Charter Communications Operating LLC/Charter Communications Operating Capital	3.90	02/01/2024	841,416
Charter Communications Operating LLC/Charter Communications Operating Capital	5.05	03/30/2029	1,969,038
Charter Communications Operating LLC/Charter Communications Operating Capital	5.38	04/01/2038	205,534
Charter Communications Operating LLC/Charter Communications Operating Capital	6.38	10/23/2035	850,006
Chase Mtg. Finance Corp.	3.75	12/25/2045	1,536,751
Cheniere Corpus Christi Holdings LLC	5.88	03/31/2025	1,401,914
Cheniere Corpus Christi Holdings LLC	7.00	06/30/2024	265,488

Cheniere Energy Partners LP	4.50	10/01/2029	369,574
Cheniere Energy Partners LP	5.25	10/01/2025	640,138
Chevron Corp.	2.36	12/05/2022	1,309,569
Chevron Corp.	2.90	03/03/2024	3,887,790
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	3.30	05/01/2023	1,165,417
Cigna Corp.	4.80	08/15/2038	1,743,886
Cimarex Energy Co.	4.38	03/15/2029	3,025,662
Cisco Systems, Inc.	2.20	02/28/2021	4,994,725
Citibank Credit Card Issuance Trust	2.49	01/20/2023	151,104
Citibank Credit Card Issuance Trust	3.96	10/13/2030	284,556
Citigroup, Inc.	3.67	07/24/2028	3,774,085
Citigroup, Inc.	3.98	03/20/2030	1,307,011
Citigroup, Inc.	4.45	09/29/2027	2,873,892
Citigroup, Inc.	5.88	02/22/2033	1,577,325
Citigroup, Inc.	6.00	10/31/2033	854,958
Citizens Financial Group, Inc.	4.15	09/28/2022	1,629,156
Citizens Financial Group, Inc.	4.30	12/03/2025	1,069,253
Clean Harbors, Inc.	4.88	07/15/2027	597,025
Clearway Energy Operating LLC	5.75	10/15/2025	796,743
Cleveland-Cliffs, Inc.	5.75	03/01/2025	686,768
CNH Industrial Capital LLC	4.20	01/15/2024	2,739,307
CNH Industrial NV	3.85	11/15/2027	1,012,993
CNH Industrial NV	4.50	08/15/2023	1,085,041
Codelco, Inc.	3.70	01/30/2050	3,312,113
Cogent Communications Group, Inc.	5.38	03/01/2022	832,000
Columbia Property Trust Operating Partnership LP	4.15	04/01/2025	2,302,617
Comcast Corp.	3.15	03/01/2026	2,786,292
Comcast Corp.	3.90	03/01/2038	517,900
Comcast Corp.	3.97	11/01/2047	691,875
Comcast Corp.	4.60	10/15/2038	2,303,189
COMM Mtg. Trust	3.96	02/10/2036	1,349,457
Commercial Metals Co.	5.75	04/15/2026	738,000
Conagra Brands, Inc.	5.40	11/01/2048	2,379,810
Conagra Brands, Inc.	7.00	10/01/2028	1,819,730
Concho Resources, Inc.	4.85	08/15/2048	956,777
Conn's, Inc.	7.25	07/15/2022	1,034,240
Consolidated Edison Co. of New York, Inc.	4.45	06/15/2020	1,845,053
Consolidated Energy Finance SA	6.88	06/15/2025	1,112,775
Constellation Brands, Inc.	3.15	08/01/2029	1,150,422
Constellation Brands, Inc.	5.25	11/15/2048	1,133,080
Core Industrial Trust	3.04	02/10/2034	5,813
Coty, Inc.	6.50	04/15/2026	1,324,050
Credit Acceptance Corp.	6.63	03/15/2026	823,900
Crown Americas LLC/Crown Americas Capital Corp.	4.50	01/15/2023	157,500
Crown Castle International Corp.	5.20	02/15/2049	1,871,503
Crown Cork & Seal Co., Inc.	7.38	12/15/2026	708,345
CSAIL Commercial Mtg. Trust	2.99	06/15/2050	1,803,679
CSAIL Commercial Mtg. Trust	3.00	09/15/2052	232,629
CSC Holdings LLC	5.25	06/01/2024	811,625
CSC Holdings LLC	5.38	07/15/2023	230,906
CSC Holdings LLC	5.50	04/15/2027	2,664,623
CSMC Trust	3.88	11/15/2037	1,583,855
CTR Partnership LP/CareTrust Capital Corp.	5.25	06/01/2025	1,085,158
CVS Health Corp.	4.78	03/25/2038	6,081,553
Daimler Finance North America LLC	2.00	07/06/2021	882,779
Daimler Finance North America LLC	2.45	05/18/2020	703,568
Danske Bank A/S	3.88	09/12/2023	1,666,050
Danske Bank A/S	5.38	01/12/2024	2,960,272
Darden Restaurants, Inc.	4.55	02/15/2048	2,897,873
DaVita HealthCare Partners, Inc.	5.00	05/01/2025	448,232
DaVita HealthCare Partners, Inc.	5.13	07/15/2024	1,150,395
DBS Group Holdings, Ltd.	2.85	04/16/2022	1,592,293
Dell International LLC/EMC Corp.	6.02	06/15/2026	2,136,700
Dell International LLC/EMC Corp.	8.10	07/15/2036	1,617,410
Delphi Jersey Holdings PLC	5.00	10/01/2025	871,725
Deutsche Bank AG	4.25	02/04/2021	975,780
Devon Energy Corp.	5.00	06/15/2045	1,266,176
Diebold Nixdorf, Inc.	8.50	04/15/2024	940,000
Discover Card Execution Note Trust	2.19	04/17/2023	535,360
Discover Card Execution Note Trust	3.04	07/15/2024	513,105

Dominion Resources, Inc.	5.25	08/01/2033	1,992,158
Dominion Resources, Inc.	5.75	10/01/2054	764,015
Domtar Corp.	6.75	02/15/2044	2,690,709
Donnelley Financial Solutions, Inc.	8.25	10/15/2024	1,063,438
Dow Chemical Co.	5.55	11/30/2048	1,741,919
DowDuPont, Inc.	5.32	11/15/2038	75,675
DPL, Inc.	4.35	04/15/2029	535,365
DTE Electric Co.	3.95	03/01/2049	3,281,914
DTE Energy Co.	3.40	06/15/2029	1,163,044
Duke Energy Progress LLC	2.80	05/15/2022	975,133
E.W. Scripps Co.	5.13	05/15/2025	1,397,485
Ecolab, Inc.	2.38	08/10/2022	1,488,718
Edison International	4.13	03/15/2028	1,659,134
eG Global Finance PLC	6.75	02/07/2025	932,319
Eldorado Resorts, Inc.	6.00	09/15/2026	1,308,525
Electricite de France SA	4.50	09/21/2028	1,272,823
Electricite de France SA	5.00	09/21/2048	1,718,652
Emera US Finance LP	4.75	06/15/2046	1,761,557
Enable Midstream Partners LP	4.15	09/15/2029	1,015,582
Enable Midstream Partners LP	4.95	05/15/2028	1,147,632
Enel Finance International NV	4.75	05/25/2047	1,685,115
Energizer Holdings, Inc.	6.38	07/15/2026	1,167,543
Energy Transfer Operating LP	4.25	03/15/2023	994,615
Energy Transfer Operating LP	4.50	04/15/2024	1,364,405
Energy Transfer Operating LP	4.90	03/15/2035	1,700,238
Energy Transfer Operating LP	5.25	04/15/2029	916,524
EnerSys	5.00	04/30/2023	1,178,750
EnLink Midstream LLC	5.38	06/01/2029	1,146,000
EnLink Midstream Partners LP	4.85	07/15/2026	831,250
EnLink Midstream Partners LP	5.05	04/01/2045	165,600
EnLink Midstream Partners LP	6.00	12/31/2099	662,090
Enova International, Inc.	8.50	09/01/2024	1,007,100
Enova International, Inc.	8.50	09/15/2025	564,334
Enstar Group, Ltd.	4.95	06/01/2029	3,093,361
Entergy Louisiana LLC			585,143
Entergy Texas, Inc.	3.55	09/30/2049	828,750
Entergy Texas, Inc.	4.50	03/30/2039	3,700,234
Enterprise Products Operating LLC	5.25	08/16/2077	737,650
ESH Hospitality, Inc.	4.63	10/01/2027	371,388
ESH Hospitality, Inc.	5.25	05/01/2025	818,928
European Investment Bank	1.63	08/14/2020	2,438,993
Expedia Group, Inc.	3.25	02/15/2030	1,054,983
Extraction Oil & Gas, Inc.	5.63	02/01/2026	591,063
Fairstone Financial, Inc.	7.88	07/15/2024	746,728
Federal Home Loan Mtg. Corp.	2.50	01/01/2028	566,849
Federal Home Loan Mtg. Corp.	2.50	04/01/2028	1,136,523
Federal Home Loan Mtg. Corp.	2.50	03/01/2031	709,454
Federal Home Loan Mtg. Corp.	2.50	10/01/2032	3,857,736
Federal Home Loan Mtg. Corp.	3.00	08/01/2027	254,751
Federal Home Loan Mtg. Corp.	3.00	10/01/2042	1,261,099
Federal Home Loan Mtg. Corp.	3.00	11/01/2042	1,081,316
Federal Home Loan Mtg. Corp.	3.00	02/01/2043	1,406,418
Federal Home Loan Mtg. Corp.	3.00	04/01/2043	1,590,574
Federal Home Loan Mtg. Corp.	3.00	05/01/2043	539,163
Federal Home Loan Mtg. Corp.	3.00	08/01/2043	4,987,946
Federal Home Loan Mtg. Corp.	3.00	08/01/2043	509,692
Federal Home Loan Mtg. Corp.	3.00	10/01/2045	5,774,121
Federal Home Loan Mtg. Corp.	3.00	08/01/2049	9,068,306
Federal Home Loan Mtg. Corp.	3.50	01/01/2032	4,212,358
Federal Home Loan Mtg. Corp.	3.50	03/01/2042	3,634,366
Federal Home Loan Mtg. Corp.	3.50	04/01/2042	1,605,766
Federal Home Loan Mtg. Corp.	3.50	08/01/2042	1,282,378
Federal Home Loan Mtg. Corp.	3.50	09/01/2043	1,046,755
Federal Home Loan Mtg. Corp.	3.50	03/01/2045	1,137,585
Federal Home Loan Mtg. Corp.	3.50	07/01/2045	1,983,887
Federal Home Loan Mtg. Corp.	3.50	07/01/2045	5,249,736
Federal Home Loan Mtg. Corp.	3.50	08/01/2045	2,126,523
Federal Home Loan Mtg. Corp.	3.50	11/01/2045	4,057,907
Federal Home Loan Mtg. Corp.	3.50	01/01/2046	2,574,735
Federal Home Loan Mtg. Corp.	3.50	03/01/2046	6,073,315

Federal Home Loan Mtg. Corp.	3.50	11/01/2047	12,570,895
Federal Home Loan Mtg. Corp.	3.50	03/01/2048	9,626,927
Federal Home Loan Mtg. Corp.	4.00	03/01/2023	14,954
Federal Home Loan Mtg. Corp.	4.00	09/01/2040	1,250,187
Federal Home Loan Mtg. Corp.	4.00	07/01/2044	90,626
Federal Home Loan Mtg. Corp.	4.00	10/01/2045	3,142,021
Federal Home Loan Mtg. Corp.	4.00	01/01/2046	671,710
Federal Home Loan Mtg. Corp.	4.02	02/01/2037	117,894
Federal Home Loan Mtg. Corp.	4.50	12/01/2039	453,418
Federal Home Loan Mtg. Corp.	4.50	07/01/2044	1,441,202
Federal Home Loan Mtg. Corp.	4.50	05/01/2048	6,115,419
Federal Home Loan Mtg. Corp.	4.80	11/01/2037	1,130,398
Federal Home Loan Mtg. Corp.	5.00	10/01/2033	926
Federal Home Loan Mtg. Corp.	5.00	07/01/2040	592,268
Federal Home Loan Mtg. Corp.	5.00	11/01/2043	2,846,442
Federal Home Loan Mtg. Corp.	5.50	11/01/2032	6,078
Federal Home Loan Mtg. Corp.	5.50	07/01/2034	27,062
Federal Home Loan Mtg. Corp.	5.50	02/01/2035	37,440
Federal Home Loan Mtg. Corp.	5.50	07/01/2035	1,014
Federal Home Loan Mtg. Corp.	5.50	01/01/2036	166,785
Federal Home Loan Mtg. Corp.	5.50	05/01/2037	29,711
Federal Home Loan Mtg. Corp.	6.00	07/01/2035	84,721
Federal Home Loan Mtg. Corp.	6.00	03/01/2040	150,718
Federal Home Loan Mtg. Corp.	6.50	02/01/2036	12,378
Federal Home Loan Mtg. Corp.	6.50	09/01/2036	185
Federal Home Loan Mtg. Corp.	6.50	05/01/2037	35,289
Federal Home Loan Mtg. Corp.			90,321
Federal Home Loan Mtg. Corp. REMIC	3.00	09/15/2045	3,590,129
Federal Home Loan Mtg. Corp. REMIC	3.50	11/15/2045	4,127,625
Federal Home Loan Mtg. Corp. REMIC	4.00	11/15/2035	508,761
Federal Home Loan Mtg. Corp. REMIC	4.77	09/15/2039	98,517
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	3.35	08/25/2029	944,969
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.00	10/25/2027	562,234
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.35	02/25/2024	866,686
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.35	09/25/2024	2,009,816
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.80	03/25/2028	177,838
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.90	09/25/2028	387,683
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.95	05/25/2028	321,163
Federal National Mtg. Assoc.	2.50	02/01/2028	1,148,348
Federal National Mtg. Assoc.	2.50	04/01/2028	291,975
Federal National Mtg. Assoc.	2.50	08/01/2031	14,135,557
Federal National Mtg. Assoc.	2.50	01/01/2032	2,204,827
Federal National Mtg. Assoc.	3.00	10/01/2027	139,992
Federal National Mtg. Assoc.	3.00	01/01/2028	1,305,866
Federal National Mtg. Assoc.	3.00	10/01/2030	2,315,434
Federal National Mtg. Assoc.	3.00	10/01/2032	7,232,462
Federal National Mtg. Assoc.	3.00	02/01/2033	11,800,686
Federal National Mtg. Assoc.	3.00	03/01/2042	2,690,815
Federal National Mtg. Assoc.	3.00	12/01/2042	1,647,281
Federal National Mtg. Assoc.	3.00	12/01/2042	692,388
Federal National Mtg. Assoc.	3.00	02/01/2043	5,589,580
Federal National Mtg. Assoc.	3.00	05/01/2043	2,869,485
Federal National Mtg. Assoc.	3.00	05/01/2046	3,430,696
Federal National Mtg. Assoc.	3.00	08/01/2046	6,847,539
Federal National Mtg. Assoc.	3.00	09/01/2046	1,567,237
Federal National Mtg. Assoc.	3.00	09/01/2048	7,420,240
Federal National Mtg. Assoc.	3.50	08/01/2026	829,969
Federal National Mtg. Assoc.	3.50	09/01/2026	820,557
Federal National Mtg. Assoc.	3.50	08/01/2027	105,633
Federal National Mtg. Assoc.	3.50	10/01/2028	391,623
Federal National Mtg. Assoc.	3.50	10/01/2028	1,503,383
Federal National Mtg. Assoc.	3.50	03/01/2033	1,635,087
Federal National Mtg. Assoc.	3.50	12/01/2041	405,151
Federal National Mtg. Assoc.	3.50	03/01/2042	546,642
Federal National Mtg. Assoc.	3.50	08/01/2042	1,714,276
Federal National Mtg. Assoc.	3.50	08/01/2042	2,079,703
Federal National Mtg. Assoc.	3.50	09/01/2042	478,100
Federal National Mtg. Assoc.	3.50	02/01/2043	2,582,376
Federal National Mtg. Assoc.	3.50	07/01/2045	1,548,337
Federal National Mtg. Assoc.	3.50	08/01/2045	2,126,278

Federal National Mtg. Assoc.	3.50	09/01/2045	475,300
Federal National Mtg. Assoc.	3.50	10/01/2045	2,958,725
Federal National Mtg. Assoc.	3.50	11/01/2045	6,386,682
Federal National Mtg. Assoc.	3.50	12/01/2045	11,613,779
Federal National Mtg. Assoc.	3.50	02/01/2046	1,945,542
Federal National Mtg. Assoc.	3.50	03/01/2046	9,083,230
Federal National Mtg. Assoc.	3.50	07/01/2046	5,863,365
Federal National Mtg. Assoc.	3.50	01/01/2047	5,286,859
Federal National Mtg. Assoc.	3.50	12/01/2047	6,231,293
Federal National Mtg. Assoc.	3.50	12/01/2047	8,767,658
Federal National Mtg. Assoc.	3.50	04/01/2048	10,630,553
Federal National Mtg. Assoc.	3.50	04/01/2048	17,099,206
Federal National Mtg. Assoc.	3.50	04/01/2049	7,755,714
Federal National Mtg. Assoc.	3.50	05/01/2049	6,385,333
Federal National Mtg. Assoc.	4.00	11/01/2025	59,367
Federal National Mtg. Assoc.	4.00	03/01/2039	5,618,684
Federal National Mtg. Assoc.	4.00	09/01/2040	90,219
Federal National Mtg. Assoc.	4.00	09/01/2040	13,720
Federal National Mtg. Assoc.	4.00	10/01/2040	205,075
Federal National Mtg. Assoc.	4.00	12/01/2040	1,714,872
Federal National Mtg. Assoc.	4.00	10/01/2041	1,134,645
Federal National Mtg. Assoc.	4.00	11/01/2041	782,699
Federal National Mtg. Assoc.	4.00	11/01/2041	322,839
Federal National Mtg. Assoc.	4.00	01/01/2043	2,048,265
Federal National Mtg. Assoc.	4.00	10/01/2043	2,817,834
Federal National Mtg. Assoc.	4.00	10/01/2044	3,659,574
Federal National Mtg. Assoc.	4.00	02/01/2045	2,603,634
Federal National Mtg. Assoc.	4.00	02/01/2045	971,312
Federal National Mtg. Assoc.	4.00	02/01/2046	2,381,986
Federal National Mtg. Assoc.	4.00	06/01/2046	694,074
Federal National Mtg. Assoc.	4.00	01/01/2047	4,105,318
Federal National Mtg. Assoc.	4.00	05/01/2047	4,268,200
Federal National Mtg. Assoc.	4.00	06/01/2047	5,164,846
Federal National Mtg. Assoc.	4.00	07/01/2047	11,217,267
Federal National Mtg. Assoc.	4.00	08/01/2047	6,205,809
Federal National Mtg. Assoc.	4.00	06/01/2048	12,746,308
Federal National Mtg. Assoc.	4.00	09/01/2048	5,320,554
Federal National Mtg. Assoc.	4.00	09/01/2048	6,403,704
Federal National Mtg. Assoc.	4.00	11/01/2048	5,209,107
Federal National Mtg. Assoc.	4.00	01/01/2049	4,982,406
Federal National Mtg. Assoc.	4.00	01/01/2049	8,202,457
Federal National Mtg. Assoc.	4.00	03/01/2049	15,401,677
Federal National Mtg. Assoc.	4.02	09/01/2035	1,007,069
Federal National Mtg. Assoc.	4.42	05/01/2037	203,486
Federal National Mtg. Assoc.	4.50	10/01/2024	271,594
Federal National Mtg. Assoc.	4.50	03/01/2025	401,855
Federal National Mtg. Assoc.	4.50	02/01/2040	1,057,047
Federal National Mtg. Assoc.	4.50	05/01/2040	325,550
Federal National Mtg. Assoc.	4.50	08/01/2045	7,805,183
Federal National Mtg. Assoc.	4.50	06/01/2048	11,954,638
Federal National Mtg. Assoc.	4.50	10/01/2048	10,659,005
Federal National Mtg. Assoc.	4.50	11/01/2048	9,661,426
Federal National Mtg. Assoc.	4.50	12/01/2048	21,646,147
Federal National Mtg. Assoc.	4.55	10/01/2040	225,061
Federal National Mtg. Assoc.	4.55	07/01/2039	710,554
Federal National Mtg. Assoc.	4.58	10/01/2035	967,767
Federal National Mtg. Assoc.	4.67	10/01/2040	456,312
Federal National Mtg. Assoc.	4.69	08/01/2035	645,666
Federal National Mtg. Assoc.	4.69	11/01/2036	351,090
Federal National Mtg. Assoc.	4.71	05/01/2040	970,097
Federal National Mtg. Assoc.	5.00	03/01/2020	199
Federal National Mtg. Assoc.	5.00	06/01/2022	22,371
Federal National Mtg. Assoc.	5.00	10/01/2024	150,727
Federal National Mtg. Assoc.	5.00	09/01/2033	527,012
Federal National Mtg. Assoc.	5.00	04/01/2040	301,150
Federal National Mtg. Assoc.	5.00	05/01/2040	260,813
Federal National Mtg. Assoc.	5.00	05/01/2040	346,959
Federal National Mtg. Assoc.	5.00	06/01/2040	2,614,226
Federal National Mtg. Assoc.	5.00	07/01/2040	129,811
Federal National Mtg. Assoc.	5.00	07/01/2040	128,425



Federal National Mtg. Assoc.	5.00	02/01/2045	1,574,479
Federal National Mtg. Assoc.	5.50	12/01/2029	127,057
Federal National Mtg. Assoc.	5.50	12/01/2033	28,580
Federal National Mtg. Assoc.	5.50	07/01/2037	30,448
Federal National Mtg. Assoc.	5.50	08/01/2037	1,374,992
Federal National Mtg. Assoc.	5.50	06/01/2038	151,515
Federal National Mtg. Assoc.	5.50	09/01/2039	511,584
Federal National Mtg. Assoc.	6.00	08/01/2034	23,979
Federal National Mtg. Assoc.	6.00	11/01/2035	27,036
Federal National Mtg. Assoc.	6.00	06/01/2036	53,940
Federal National Mtg. Assoc.	6.00	12/01/2036	94,296
Federal National Mtg. Assoc.	6.00	07/01/2038	462,950
Federal National Mtg. Assoc.	6.00	09/01/2038	93,119
Federal National Mtg. Assoc.	6.00	09/01/2038	153,042
Federal National Mtg. Assoc.	6.00	11/01/2038	146,699
Federal National Mtg. Assoc. REMIC	3.00	12/25/2047	4,552,720
Federal National Mtg. Assoc. REMIC	3.00	05/25/2048	6,485,403
Federal National Mtg. Assoc. REMIC	3.00	05/25/2048	3,995,662
First Niagara Financial Group, Inc.	7.25	12/15/2021	2,377,807
First Quality Finance Co., Inc.	5.00	07/01/2025	758,795
First Quantum Minerals, Ltd.	6.50	03/01/2024	293,755
First Quantum Minerals, Ltd.	7.25	04/01/2023	610,700
FirstEnergy Corp.	7.38	11/15/2031	5,404,939
Fiserv, Inc.	4.40	07/01/2049	1,942,640
FMC Corp.	3.45	10/01/2029	1,166,328
FMG Resources August 2006 Pty, Ltd.	4.50	09/15/2027	1,147,388
Ford Credit Auto Owner Trust	3.47	01/15/2030	418,704
Ford Motor Credit Co. LLC	3.10	05/04/2023	3,572,265
Fortune Brands Home & Security, Inc.	3.25	09/15/2029	1,047,794
Fox Corp.	5.48	01/25/2039	1,434,041
Fox Corp.	5.58	01/25/2049	1,818,445
Freeport-McMoRan Copper & Gold, Inc.	3.88	03/15/2023	1,072,988
Freeport-McMoRan, Inc.	5.25	09/01/2029	525,353
Frontdoor, Inc.	6.75	08/15/2026	877,111
Frontier Communications Corp.	7.63	04/15/2024	597,080
Frontier Communications Corp.	8.75	04/15/2022	714,225
FS Energy & Power Fund	7.50	08/15/2023	633,270
Garda World Security Corp.	8.75	05/15/2025	1,109,268
GATX Corp.	4.35	02/15/2024	2,448,298
GE Capital International Funding Co. ULC	3.37	11/15/2025	4,618,377
General Dynamics Corp.	2.88	05/11/2020	1,860,642
General Mills, Inc.	4.55	04/17/2038	930,999
General Mills, Inc.	4.70	04/17/2048	1,813,904
General Motors Financial Co., Inc.	3.70	05/09/2023	2,114,688
Genesis Energy LP/Genesis Energy Finance Corp.	5.63	06/15/2024	861,750
Genesis Energy LP/Genesis Energy Finance Corp.	6.00	05/15/2023	481,800
Georgia Power Co.	2.00	09/08/2020	879,969
Georgia-Pacific LLC	3.73	07/15/2023	2,570,286
Georgia-Pacific LLC	5.40	11/01/2020	717,886
GlaxoSmithKline Capital PLC	3.13	05/14/2021	2,118,167
GlaxoSmithKline Capital, Inc.	3.38	05/15/2023	1,367,753
Glencore Funding LLC	4.13	03/12/2024	2,359,096
GLP Capital LP/GLP Financing II, Inc.	5.38	04/15/2026	659,916
GM Financial Consumer Automobile Receivables Trust	2.13	03/16/2023	1,002,268
GM Financial Consumer Automobile Receivables Trust	2.18	04/16/2024	1,081,410
Goldman Sachs Group, Inc.	2.35	11/15/2021	3,309,471
Goldman Sachs Group, Inc.	3.69	06/05/2028	2,126,149
Goldman Sachs Group, Inc.	4.25	10/21/2025	2,116,663
Goldman Sachs Group, Inc.	6.75	10/01/2037	3,265,370
Government National Mtg. Assoc.	1.00	10/16/2043	1,704,219
Government National Mtg. Assoc.	3.00	02/20/2045	5,403,657
Government National Mtg. Assoc.	3.00	05/20/2045	1,325,764
Government National Mtg. Assoc.	3.00	07/20/2045	335,316
Government National Mtg. Assoc.	3.00	11/20/2045	2,864,117
Government National Mtg. Assoc.	3.00	12/20/2045	2,281,475
Government National Mtg. Assoc.	3.00	01/20/2046	5,405,477
Government National Mtg. Assoc.	3.00	05/20/2046	14,336,895
Government National Mtg. Assoc.	3.00	09/20/2047	10,533,611
Government National Mtg. Assoc.	3.50	03/20/2045	1,141,936
Government National Mtg. Assoc.	3.50	07/20/2045	563,802

Government National Mtg. Assoc.	3.50	03/20/2047	3,741,417
Government National Mtg. Assoc.	4.00	03/20/2044	729,013
Government National Mtg. Assoc.	4.00	07/20/2045	2,018,224
Government National Mtg. Assoc.	4.00	05/20/2048	22,700,071
Government National Mtg. Assoc.	4.50	05/15/2039	590,307
Government National Mtg. Assoc.	4.50	04/20/2047	4,610,195
Government National Mtg. Assoc.	5.00	05/15/2034	167,269
Government National Mtg. Assoc.	5.00	01/15/2040	575,492
Government National Mtg. Assoc.	5.50	12/15/2039	719,577
Government National Mtg. Assoc.	6.00	10/15/2039	357,567
Gray Television, Inc.	5.13	10/15/2024	627,968
GrubHub Holdings, Inc.	5.50	07/01/2027	865,214
Grupo Bimbo SAB de CV	4.00	09/06/2049	603,038
GS Mtg. Securities Trust	2.90	02/10/2048	529,867
H&E Equipment Services, Inc.	5.63	09/01/2025	907,931
Hanwha Energy USA Holdings Corp.	2.38	07/30/2022	2,338,133
Harsco Corp.	5.75	07/31/2027	594,582
HAT Holdings I LLC/HAT Holdings II LLC	5.25	07/15/2024	941,920
HCA, Inc.	5.25	06/15/2026	1,426,415
HCA, Inc.	5.25	06/15/2049	958,851
HCA, Inc.	5.38	02/01/2025	2,567,375
HCP, Inc.	3.50	07/15/2029	787,572
Healthcare Trust of America Holdings LP	3.10	02/15/2030	1,502,274
Herc Holdings, Inc.	5.50	07/15/2027	657,280
Hewlett Packard Enterprise Co.	6.20	10/15/2035	440,163
Hi-Crush Partners LP	9.50	08/01/2026	762,700
Hilcorp Energy I LP/Hilcorp Finance Co.	5.00	12/01/2024	1,396,890
Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	6.13	12/01/2024	571,625
Holly Energy Partners LP/Holly Energy Finance Corp.	6.00	08/01/2024	706,619
Hologic, Inc.	4.38	10/15/2025	640,625
Home Depot, Inc.	4.50	12/06/2048	77,437
Honda Auto Receivables Owner Trust	2.83	03/20/2023	712,347
HSBC Holdings PLC	3.40	03/08/2021	2,359,553
HSBC Holdings PLC	6.00	12/31/2099	2,018,985
Hughes Satellite Systems Corp.	6.63	08/01/2026	1,111,511
Humana, Inc.	3.95	08/15/2049	984,266
Huntsman International LLC	4.50	05/01/2029	1,221,678
Hyundai Capital America	3.40	06/20/2024	2,753,966
IBM Credit LLC	3.00	02/06/2023	5,791,523
Illinois Tool Works, Inc.	3.50	03/01/2024	1,519,351
ILPT Trust	4.15	02/11/2041	6,305,923
ING Groep NV	4.63	01/06/2026	844,825
Ingram Micro, Inc.	5.45	12/15/2024	1,476,238
Intel Corp.	2.45	07/29/2020	2,020,334
Intelsat Jackson Holdings SA	5.50	08/01/2023	1,160,528
International Bank for Reconstruction & Development	3.13	11/20/2025	1,803,973
International Business Machines Corp.	2.50	01/27/2022	1,116,322
Interpublic Group of Cos., Inc.	4.20	04/15/2024	673,515
Interpublic Group of Cos., Inc.	5.40	10/01/2048	88,077
Interstate Power & Light Co.	3.50	09/30/2049	1,118,408
Intertape Polymer Group, Inc.	7.00	10/15/2026	873,615
Intesa Sanpaolo SpA	4.70	09/23/2049	1,185,471
Intesa Sanpaolo SpA	5.71	01/15/2026	3,200,013
ION Media Networks, Inc.			61,028
Iron Mountain, Inc.	4.88	09/15/2027	833,484
iStar, Inc.	5.25	09/15/2022	1,061,079
JB Hunt Transport Services, Inc.	3.88	03/01/2026	1,117,640
JBS USA LUX SA/JBS USA Finance, Inc.	5.75	06/15/2025	361,512
JBS USA LUX SA/JBS USA Finance, Inc.	5.88	07/15/2024	919,835
John Deere Capital Corp.	2.35	01/08/2021	1,219,048
John Deere Capital Corp.	2.80	07/18/2029	1,081,187
John Deere Capital Corp.	2.95	04/01/2022	3,120,625
John Deere Capital Corp.	3.45	01/10/2024	2,099,767
John Deere Capital Corp.	3.65	10/12/2023	940,749
JP Morgan Mtg. Trust	3.00	12/25/2048	2,193,544
JP Morgan Mtg. Trust	3.50	06/25/2048	2,739,407
JPMorgan Chase & Co.	2.74	10/15/2030	2,381,156
JPMorgan Chase & Co.	3.21	04/01/2023	5,041,939
JPMorgan Chase & Co.	3.88	07/24/2038	721,469
JPMorgan Chase & Co.	6.13	12/31/2049	2,049,031

Kansas City Southern	4.70	05/01/2048	890,953
Kennedy-Wilson, Inc.	5.88	04/01/2024	1,231,128
Keurig Dr Pepper, Inc.	4.06	05/25/2023	42,302
Keurig Dr Pepper, Inc.	4.42	05/25/2025	2,419,417
Kirby Corp.	4.20	03/01/2028	1,184,123
Kohl's Corp.	5.55	07/17/2045	2,071,342
Kommunalbanken AS	1.75	09/15/2020	2,826,300
Kraft Heinz Foods Co.	4.63	10/01/2039	801,134
Kraft Heinz Foods Co.	4.88	02/15/2025	1,019,182
Kreditanstalt fuer Wiederaufbau	1.63	03/15/2021	3,384,004
Kroger Co.	4.65	01/15/2048	1,193,237
Laboratory Corp. of America Holdings	3.25	09/01/2024	1,930,734
Laboratory Corp. of America Holdings	4.70	02/01/2045	983,182
Lamb Weston Holdings, Inc.	4.63	11/01/2024	615,654
Land O' Lakes, Inc.	7.00	12/31/2099	236,250
Land O'Lakes Capital Trust I	7.45	03/15/2028	648,225
Lear Corp.	5.25	05/15/2049	1,651,954
Lehman Brothers Holdings Capital Trust VII			15
Lehman Brothers Holdings, Inc.	6.75	12/28/2017	18
Lehman Brothers Holdings, Inc.	7.50	05/11/2038	23
Level 3 Financing, Inc.	4.63	09/15/2027	672,027
Lithia Motors, Inc.	5.25	08/01/2025	818,363
Lonestar Resources America, Inc.	11.25	01/01/2023	952,388
LPL Holdings, Inc.	5.75	09/15/2025	813,280
Lubrizol Corp.	6.50	10/01/2034	653,547
LYB International Finance III LLC	4.20	10/15/2049	1,100,641
Manulife Financial Corp.	4.06	02/24/2032	1,020,362
Marathon Oil Corp.	6.60	10/01/2037	1,160,730
Marathon Oil Corp.	6.80	03/15/2032	1,433,932
Marsh & McLennan Cos., Inc.	3.50	12/29/2020	943,826
Martin Marietta Materials, Inc.	3.50	12/15/2027	1,573,110
MassMutual Global Funding II	2.75	06/22/2024	929,098
McDonald's Corp.	3.63	09/01/2049	1,552,599
McDonald's Corp.	4.45	03/01/2047	2,936,023
MEG Energy Corp.	6.50	01/15/2025	1,059,780
Mercedes-Benz Auto Lease Trust	3.25	10/15/2024	191,536
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	5.75	02/01/2027	857,819
Mineral Resources, Ltd.	8.13	05/01/2027	848,143
Mississippi Power Co.	4.25	03/15/2042	1,890,395
Mitsubishi UFJ Financial Group, Inc.	3.41	03/07/2024	5,637,293
Mizuho Financial Group, Inc.	3.15	07/16/2030	1,788,861
Mizuho Financial Group, Inc.	3.92	09/11/2024	3,099,404
Morgan Stanley	3.63	01/20/2027	4,478,909
Morgan Stanley	5.50	07/24/2020	2,711,127
Morgan Stanley Bank of America Merrill Lynch Trust	2.98	07/15/2050	1,001,174
Morgan Stanley Capital Barclays Bank Trust	2.20	09/13/2031	2,395,724
Mosaic Co.	5.63	11/15/2043	915,683
MPH Acquisition Holdings LLC	7.13	06/01/2024	1,036,406
MPLX LP	5.50	02/15/2049	1,240,897
MPT Operating Partnership LP/MPT Finance Corp.	5.00	10/15/2027	824,383
MSDB Trust	3.43	07/11/2039	4,754,503
MTRO Commercial Mtg. Trust	2.93	12/15/2033	2,949,996
Murphy Oil USA, Inc.	4.75	09/15/2029	557,263
Mylan, Inc.	4.55	04/15/2028	1,646,198
National Australia Bank, Ltd.	3.93	08/02/2034	866,440
National Rural Utilities Cooperative Finance Corp.	2.85	01/27/2025	5,518,144
National Rural Utilities Cooperative Finance Corp.	4.75	04/30/2043	855,599
Nationwide Building Society	4.13	10/18/2032	1,014,500
NatWest Markets PLC	3.63	09/29/2022	2,173,344
NCR Corp.	5.75	09/01/2027	379,845
NCR Corp.	6.13	09/01/2029	618,727
Neon Holdings, Inc.	10.13	04/01/2026	740,513
Nestle Holdings, Inc.	3.50	09/24/2025	2,061,531
Netflix, Inc.	4.38	11/15/2026	1,449,675
Netflix, Inc.	5.88	02/15/2025	1,119,005
Nevada Power Co.	2.75	04/15/2020	1,233,198
New York Community Bancorp, Inc.	5.90	11/06/2028	2,846,828
New York Life Global Funding	1.95	09/28/2020	2,559,880
Newmark Group, Inc.	6.13	11/15/2023	842,914
Newmont Goldcorp Corp.	2.80	10/01/2029	1,293,655

NextEra Energy Operating Partners LP	4.25	07/15/2024	901,250
NGPL PipeCo LLC	4.38	08/15/2022	1,279,171
Nielsen Finance LLC/Nielsen Finance Co.	5.00	04/15/2022	1,027,870
Nine Energy Service, Inc.	8.75	11/01/2023	311,850
NiSource, Inc.	2.95	09/01/2029	1,766,518
NiSource, Inc.	5.65	02/01/2045	1,385,309
Nissan Auto Receivables Owner Trust	1.18	01/15/2021	87,930
Nissan Motor Acceptance Corp.	2.65	07/13/2022	1,507,788
Noble Energy, Inc.	4.20	10/15/2049	1,980,717
Noble Energy, Inc.	4.95	08/15/2047	1,943,908
Noble Holding International, Ltd.	7.88	02/01/2026	236,880
Norfolk Southern Corp.	4.10	05/15/2049	1,673,938
NRG Yield Operating LLC	5.00	09/15/2026	498,980
Numericable-SFR SA	7.38	05/01/2026	1,537,549
NXP BV/NXP Funding LLC/NXP USA, Inc.	4.30	06/18/2029	1,993,444
Occidental Petroleum Corp.	6.45	09/15/2036	2,210,685
Occidental Petroleum Corp.	7.50	05/01/2031	897,137
OCI NV	6.63	04/15/2023	923,795
Oglethorpe Power Corp.	5.05	10/01/2048	3,828,352
One Bryant Park Trust	2.52	09/13/2049	3,738,712
Oracle Corp.	2.95	11/15/2024	2,507,431
Owens Corning	4.30	07/15/2047	2,152,294
Owens-Brockway Glass Container, Inc.	5.38	01/15/2025	1,154,150
PACCAR Financial Corp.	2.00	09/26/2022	1,062,421
Pattern Energy Group, Inc.	5.88	02/01/2024	1,327,804
PayPal Holdings, Inc.	2.85	10/01/2029	758,691
PECO Energy Co.	3.00	09/15/2049	1,194,482
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.35	11/01/2029	1,237,225
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.40	11/15/2026	1,511,601
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.95	03/10/2025	1,974,164
PepsiCo., Inc.	2.75	04/30/2025	1,718,085
Petro-Canada	5.95	05/15/2035	961,412
Petroleos Mexicanos	7.69	01/23/2050	1,444,905
Pilgrim's Pride Corp.	5.88	09/30/2027	880,680
Pioneer Energy Services Corp.	6.13	03/15/2022	423,150
Post Holdings, Inc.	5.50	03/01/2025	890,375
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.25	04/15/2024	1,131,258
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75	04/15/2026	679,969
Prudential Financial, Inc.	3.70	03/13/2051	2,378,150
Prudential Financial, Inc.	5.63	06/15/2043	995,367
Prudential Financial, Inc.	5.70	09/15/2048	2,183,548
Public Service Co. of Colorado	3.70	06/15/2028	1,697,982
Public Service Co. of Colorado	4.10	06/15/2048	1,326,868
QUALCOMM, Inc.	4.30	05/20/2047	829,458
Quicken Loans, Inc.	5.75	05/01/2025	1,196,250
QVC, Inc.	4.85	04/01/2024	3,797,395
Rackspace Hosting, Inc.	8.63	11/15/2024	998,092
Regions Financial Corp.	7.38	12/10/2037	4,481,909
Roche Holdings, Inc.	1.75	01/28/2022	2,414,965
Roche Holdings, Inc.	2.88	09/29/2021	1,463,981
Roper Technologies, Inc.	2.95	09/15/2029	789,912
Roper Technologies, Inc.	4.20	09/15/2028	1,555,067
Royal Bank of Scotland Group PLC	4.27	03/22/2025	2,570,050
Royal Bank of Scotland Group PLC	4.52	06/25/2024	2,111,682
Royal Bank of Scotland Group PLC	8.00	12/29/2049	468,775
Sabra Health Care LP	5.13	08/15/2026	1,289,144
Sabra Health Care LP/Sabra Capital Corp.	3.90	10/15/2029	1,517,885
Sabra Health Care LP/Sabra Capital Corp.	4.80	06/01/2024	1,122,743
Schlumberger Holdings Corp.	4.00	12/21/2025	1,616,219
Seagate HDD Cayman	4.75	01/01/2025	787,744
Sealed Air Corp.	5.13	12/01/2024	934,110
SemGroup Corp./Rose Rock Finance Corp.	5.63	07/15/2022	464,875
SemGroup Corp./Rose Rock Finance Corp.	5.63	11/15/2023	1,157,470
Sempra Energy	3.40	02/01/2028	2,536,944
SESI LLC	7.75	09/15/2024	663,310
Shellpoint Co-Originator Trust	3.50	10/25/2047	1,743,919
Sherwin-Williams Co.	2.95	08/15/2029	1,323,498
Shinhan Bank Co., Ltd.	4.00	04/23/2029	1,369,453
Shire Acquisitions Investments Ireland DAC	3.20	09/23/2026	3,508,109
Siemens Financieringsmaatschappij NV	3.25	05/27/2025	3,385,794

Silgan Holdings, Inc.	4.75	03/15/2025	1,048,063
Simon Property Group LP	2.45	09/13/2029	1,029,237
Simon Property Group LP	4.13	12/01/2021	1,847,432
Sirius XM Radio, Inc.	4.63	07/15/2024	1,814,453
Sirius XM Radio, Inc.	5.38	07/15/2026	496,584
SK Telecom Co., Ltd.	3.75	04/16/2023	615,533
SLM Corp.	5.63	08/01/2033	819,049
Smithfield Foods, Inc.	2.65	10/03/2021	544,735
Smithfield Foods, Inc.	5.20	04/01/2029	743,939
Societe Generale SA	7.88	12/29/2049	1,073,681
South Carolina Electric & Gas Co.	5.10	06/01/2065	2,244,491
Southwestern Energy Co.	7.50	04/01/2026	284,435
Springleaf Finance Corp.	6.88	03/15/2025	1,349,797
Sprint Corp.	7.88	09/15/2023	4,839,815
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	4.74	09/20/2029	1,308,565
SS&C Technologies, Inc.	5.50	09/30/2027	838,110
Standard Industries, Inc.	6.00	10/15/2025	1,153,306
Stanley Black & Decker, Inc.	3.40	03/01/2026	1,435,288
Starwood Property Trust, Inc.	4.75	03/15/2025	899,841
State Street Institutional U.S. Government Money Market Fund, Premier Class			22,205,768
Stonemont Portfolio Trust	2.89	08/20/2030	965,686
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	5.50	08/15/2022	685,288
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp.	7.50	06/15/2025	788,540
SunTrust Bank	3.20	04/01/2024	4,589,747
SunTrust Bank	3.50	08/02/2022	1,431,988
Synchrony Financial	2.85	07/25/2022	650,428
Synchrony Financial	4.25	08/15/2024	4,009,724
Synchrony Financial	4.50	07/23/2025	1,065,053
Talen Energy Supply LLC	6.63	01/15/2028	329,138
Talen Energy Supply LLC	7.25	05/15/2027	388,227
Telecom Italia Capital SA	7.72	06/04/2038	1,508,870
Telefonica Emisiones SAU	4.67	03/06/2038	2,415,426
Telesat Canada/Telesat LLC	6.50	10/15/2027	192,071
Telesat Canada/Telesat LLC	8.88	11/15/2024	758,622
Terex Corp.	5.63	02/01/2025	683,483
Texas Instruments, Inc.	2.25	09/04/2029	755,099
T-Mobile USA, Inc.	6.38	03/01/2025	367,766
T-Mobile USA, Inc.	6.50	01/15/2024	445,006
Toll Brothers Finance Corp.	4.35	02/15/2028	1,010,818
Total Capital International SA	3.46	07/12/2049	1,745,597
Toyota Auto Loan Extended Note Trust	2.56	11/25/2031	919,908
Toyota Auto Receivables Owner Trust	2.57	08/15/2023	3,039,018
Toyota Auto Receivables Owner Trust	3.13	02/15/2024	128,514
Toyota Motor Credit Corp.	3.45	09/20/2023	2,108,019
TransCanada Trust	5.30	03/15/2077	784,060
TransCanada Trust	5.63	05/20/2075	516,833
Trimble, Inc.	4.75	12/01/2024	180,318
Trimble, Inc.	4.90	06/15/2028	2,715,714
Trivium Packaging Finance BV	5.50	08/15/2026	437,299
Trivium Packaging Finance BV	8.50	08/15/2027	892,031
Tutor Perini Corp.	6.88	05/01/2025	811,890
Twin River Worldwide Holdings, Inc.	6.75	06/01/2027	534,450
UBS Group Funding Switzerland AG	3.49	05/23/2023	1,042,929
UBS Group Funding Switzerland AG	4.13	09/24/2025	290,619
UniCredit SpA	5.86	06/19/2032	1,826,199
UniCredit SpA	6.57	01/14/2022	1,124,161
UniCredit SpA	7.30	04/02/2034	3,216,419
United Airlines Pass-Through Trust	4.63	03/03/2024	432,729
United Mexican States	4.50	04/22/2029	1,746,706
United Mexican States	4.75	03/08/2044	1,182,090
United States Treasury Bonds	2.50	02/15/2045	1,279,383
United States Treasury Bonds	2.50	05/15/2046	1,535,735
United States Treasury Bonds	2.75	08/15/2047	1,471,438
United States Treasury Bonds	2.88	05/15/2049	2,131,976
United States Treasury Bonds	3.00	05/15/2045	700,543
United States Treasury Bonds	3.00	05/15/2047	16,293,213
United States Treasury Bonds	3.13	11/15/2041	971,155
United States Treasury Bonds	3.13	02/15/2042	2,274,843
United States Treasury Bonds	3.38	11/15/2048	19,112,695
United States Treasury Bonds	3.63	08/15/2043	613,910

United States Treasury Bonds	3.75	08/15/2041	48,214
United States Treasury Bonds	3.88	08/15/2040	185,073
United States Treasury Bonds	4.25	11/15/2040	989,482
United States Treasury Bonds	4.38	05/15/2040	4,205,271
United States Treasury Bonds	4.38	05/15/2041	638,874
United States Treasury Bonds	4.63	02/15/2040	98,438
United States Treasury Bonds	5.25	11/15/2028	488,438
United States Treasury Notes	0.13	04/15/2020	293,256
United States Treasury Notes	1.25	08/31/2024	3,943,906
United States Treasury Notes	1.50	09/30/2024	1,511,213
United States Treasury Notes	1.63	08/15/2029	10,192,800
United States Treasury Notes	1.75	07/31/2021	1,832,573
United States Treasury Notes	2.25	08/15/2027	4,392,896
United States Treasury Notes	2.25	11/15/2027	6,035,736
United States Treasury Notes	2.50	02/28/2026	7,902,246
United States Treasury Notes	2.63	12/31/2025	2,882,034
United States Treasury Notes	2.63	02/15/2029	5,411,523
United States Treasury Notes	2.75	02/15/2028	1,357,129
United States Treasury Notes	2.88	11/30/2025	4,222,446
United States Treasury Notes	2.88	08/15/2028	3,298,594
United States Treasury Notes	3.00	10/31/2025	1,683,127
UnitedHealth Group, Inc.	2.38	10/15/2022	5,484,088
UnitedHealth Group, Inc.	3.50	08/15/2039	1,138,843
UnitedHealth Group, Inc.	3.75	07/15/2025	1,013,939
Unum Group	4.50	12/15/2049	1,530,870
UPCB Finance IV, Ltd.	5.38	01/15/2025	566,153
USA Compression Partners LP/USA Compression Finance Corp.	6.88	04/01/2026	478,288
USAA Capital Corp.	2.63	06/01/2021	1,737,265
Verizon Communications, Inc.	4.27	01/15/2036	920,921
Verizon Communications, Inc.	4.40	11/01/2034	558,245
Verizon Communications, Inc.	5.25	03/16/2037	3,248,675
Verizon Owner Trust	3.20	09/20/2022	304,787
Viacom, Inc.	4.38	03/15/2043	2,186,501
Vistra Operations Co. LLC	5.00	07/31/2027	906,118
Vodafone Group PLC	4.88	06/19/2049	1,637,882
Vodafone Group PLC	5.25	05/30/2048	1,656,403
Volkswagen Auto Loan Enhanced Trust	3.33	02/20/2025	517,149
Volkswagen Group of America Finance LLC	2.50	09/24/2021	1,335,302
Voya Financial, Inc.	4.70	01/23/2048	1,119,327
Walgreens Boots Alliance, Inc.	4.80	11/18/2044	882,873
Walmart, Inc.	2.55	04/11/2023	2,543,696
Walmart, Inc.	3.05	07/08/2026	2,294,721
Washington Gas Light Co.	3.65	09/15/2049	1,627,591
Waste Management, Inc.	4.15	07/15/2049	861,187
Waterford Gaming LLC/Waterford Gaming Financial Corp.	8.63	09/15/2049	316
Webster Financial Corp.	4.10	03/25/2029	3,066,038
Wells Fargo & Co.	3.00	04/22/2026	2,783,845
Wells Fargo & Co.	3.55	09/29/2025	5,495,747
Wells Fargo & Co.	4.65	11/04/2044	2,887,525
Wells Fargo Bank NA	2.08	09/09/2022	3,881,042
Wells Fargo Capital X	5.95	12/01/2086	550,340
Western Midstream Operating LP	5.50	08/15/2048	959,438
Westpac Banking Corp.	4.11	07/24/2034	1,223,541
Westpac Banking Corp.	4.42	07/24/2039	1,092,144
Williams Cos., Inc.	5.75	06/24/2044	1,350,178
Willis North America, Inc.	3.88	09/15/2049	1,082,666
Willis North America, Inc.	5.05	09/15/2048	1,143,645
World Financial Network Credit Card Master Trust	2.71	07/15/2026	849,321
Wyndham Worldwide Corp.	4.50	04/01/2027	549,720
Wyndham Worldwide Corp.	5.40	04/01/2024	333,380
Yum! Brands, Inc.	4.75	01/15/2030	563,832

**VALIC Company II - High Yield Bond Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
1011778 BC ULC/New Red Finance, Inc.	3.88	01/15/2028	442,798
1011778 BC ULC/New Red Finance, Inc.	5.00	10/15/2025	7,429,649
Acrisure LLC/Acrisure Finance, Inc.	7.00	11/15/2025	1,971,815

Acrisure LLC/Acrisure Finance, Inc.	8.13	02/15/2024	3,932,875
Acrisure LLC/Acrisure Finance, Inc.	10.13	08/01/2026	1,750,375
Adient Global Holdings, Ltd.	3.50	08/15/2024	2,181,039
Adient US LLC	7.00	05/15/2026	527,725
Advanced Drainage Systems, Inc.	5.00	09/30/2027	552,488
AES Corp.	5.13	09/01/2027	5,232,813
Ally Financial, Inc.	3.88	05/21/2024	3,482,102
Altice Financing SA	6.63	02/15/2023	615,750
Altice Financing SA	7.50	05/15/2026	2,348,103
Altice France SA	8.13	02/01/2027	5,270,406
Altice France SA/France	5.50	01/15/2028	531,615
Altice Luxembourg SA	7.63	02/15/2025	1,376,100
Altice Luxembourg SA	8.00	05/15/2027	2,010,493
American Axle & Manufacturing, Inc.	6.25	04/01/2025	441,919
American Axle & Manufacturing, Inc.	6.50	04/01/2027	1,162,050
American Builders & Contractors Supply Co., Inc.	5.75	12/15/2023	3,162,100
AmeriGas Partners LP/AmeriGas Finance Corp.	5.50	05/20/2025	784,911
AmeriGas Partners LP/AmeriGas Finance Corp.	5.75	05/20/2027	942,813
AmeriGas Partners LP/AmeriGas Finance Corp.	5.88	08/20/2026	3,184,381
APX Group, Inc.	7.63	09/01/2023	1,917,950
APX Group, Inc.	7.88	12/01/2022	2,052,713
ARD Finance SA	7.13	09/15/2023	5,247,850
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	4.13	08/15/2026	654,063
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	6.00	02/15/2025	1,374,964
Asurion LLC	5.04	11/03/2024	3,664,189
Avantor, Inc.	6.00	10/01/2024	6,482,757
Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	5.50	04/01/2023	853,683
Avolon Holdings Funding, Ltd.	3.95	07/01/2024	933,387
Avolon Holdings Funding, Ltd.	4.38	05/01/2026	393,034
Avolon Holdings Funding, Ltd.	5.25	05/15/2024	2,275,450
AVSC Holding Corp.	5.29-5.35	03/01/2025	3,934,186
B&G Foods, Inc.	5.25	09/15/2027	1,472,544
Banco Bilbao Vizcaya Argentaria SA	8.88	12/29/2049	2,167,911
Banco de Sabadell SA	6.50	12/31/2099	4,786,478
Bausch Health Americas, Inc.	8.50	01/31/2027	22,446
Bausch Health Cos., Inc.	5.88	05/15/2023	4,935,938
Bausch Health Cos., Inc.	6.13	04/15/2025	2,108,769
Bausch Health Cos., Inc.	7.00	03/15/2024	478,187
Bausch Health Cos., Inc.	9.00	12/15/2025	499,513
Beacon Roofing Supply, Inc.	4.50	11/15/2026	419,150
Beacon Roofing Supply, Inc.	4.88	11/01/2025	1,954,801
Berry Global Escrow Corp.	5.63	07/15/2027	1,045,350
Berry Plastics Corp.	6.00	10/15/2022	2,797,950
Blackhawk Network Holdings, Inc.	5.04	06/15/2025	1,548,832
Blue Racer Midstream LLC/Blue Racer Finance Corp.	6.13	11/15/2022	4,976,235
BNP Paribas SA	7.63	12/29/2049	1,095,900
Bombardier, Inc.	6.13	01/15/2023	4,690,193
Bombardier, Inc.	7.88	04/15/2027	3,191,699
Boyd Gaming Corp.	6.00	08/15/2026	1,012,711
Boyd Gaming Corp.	6.38	04/01/2026	4,775,300
Brand Industrial Services, Inc.	8.50	07/15/2025	1,584,765
Caesars Entertainment Corp.	5.00	10/01/2024	1,120,873
Caesars Resort Collection LLC/CRC Finco, Inc.	5.25	10/15/2025	4,984,200
California Resources Corp.	8.00	12/15/2022	913,275
Cardtronics, Inc.	1.00	12/01/2020	1,325,486
Cardtronics, Inc./Cardtronics USA, Inc.	5.50	05/01/2025	263,900
Catalent Pharma Solutions, Inc.	4.88	01/15/2026	534,950
Catalent Pharma Solutions, Inc.	5.00	07/15/2027	565,438
CCO Holdings LLC/CCO Holdings Capital Corp.	5.13	02/15/2023	152,438
CCO Holdings LLC/CCO Holdings Capital Corp.	5.13	05/01/2023	3,786,414
CCO Holdings LLC/CCO Holdings Capital Corp.	5.75	01/15/2024	312,885
CCO Holdings LLC/CCO Holdings Capital Corp.	5.75	02/15/2026	3,953,180
CCO Holdings LLC/CCO Holdings Capital Corp.	5.88	04/01/2024	1,554,755
CDK Global, Inc.	5.25	05/15/2029	1,676,700
Centennial Resource Production LLC	5.38	01/15/2026	1,553,250
CenturyLink, Inc.	5.63	04/01/2025	6,100,500
CenturyLink, Inc.	7.50	04/01/2024	995,332
CF Industries, Inc.	4.95	06/01/2043	318,500
CF Industries, Inc.	5.15	03/15/2034	1,875,388
CF Industries, Inc.	5.38	03/15/2044	518,619

Change Healthcare Holdings LLC/Change Healthcare Finance, Inc.	5.75	03/01/2025	1,918,350
Cheniere Corpus Christi Holdings LLC	5.13	06/30/2027	4,489,126
Cheniere Energy Partners LP	4.50	10/01/2029	1,411,751
Chesapeake Energy Corp.	7.00	10/01/2024	2,848,475
Chesapeake Energy Corp.	7.50	10/01/2026	1,730,600
Chesapeake Energy Corp.	8.00	06/15/2027	1,802,530
CHG PPC Parent LLC	4.79	03/31/2025	487,590
CHS/Community Health Systems, Inc.	8.13	06/30/2024	1,438,950
Cineworld, Ltd.	4.29	02/28/2025	2,040,878
Clean Harbors, Inc.	4.88	07/15/2027	2,723,144
Clean Harbors, Inc.	5.13	07/15/2029	1,226,420
Cloud Crane LLC	10.13	08/01/2024	2,638,620
Cloud Peak Energy Resources LLC/Cloud Peak Energy Finance Corp.	12.00	11/01/2021	131,250
CNO Financial Group, Inc.	5.25	05/30/2029	1,012,875
Constellium NV	5.88	02/15/2026	3,377,700
Core & Main Holdings LP	8.63	09/15/2024	1,924,325
Credit Acceptance Corp.	6.63	03/15/2026	1,674,550
Credit Agricole SA	8.13	12/29/2049	2,964,150
Credit Suisse Group AG	6.25	12/29/2049	4,690,013
Crown Americas LLC/Crown Americas Capital Corp.	4.75	02/01/2026	3,342,769
CSC Holdings LLC	5.25	06/01/2024	2,042,500
CSC Holdings LLC	5.50	04/15/2027	872,347
CSC Holdings LLC	6.50	02/01/2029	8,058,194
CSC Holdings LLC	10.88	10/15/2025	1,003,351
DAE Funding LLC	4.50	08/01/2022	685,125
DAE Funding LLC	5.00	08/01/2024	1,402,163
DCP Midstream Operating LP	5.38	07/15/2025	4,036,350
Diamond BC BV	5.63	08/15/2025	4,523,015
Diamond BC BV	5.09-5.26	09/06/2024	808,432
DISH DBS Corp.	5.00	03/15/2023	2,369,154
DISH DBS Corp.	5.88	11/15/2024	1,110,200
DISH DBS Corp.	6.75	06/01/2021	7,930,133
DISH DBS Corp.	7.75	07/01/2026	1,007,325
Dun & Bradstreet Corp.	7.05	02/08/2026	5,645,063
Eldorado Resorts, Inc.	6.00	04/01/2025	2,843,225
Eldorado Resorts, Inc.	6.00	09/15/2026	1,500,150
Embarq Corp.	8.00	06/01/2036	2,214,800
Endo, Ltd./Endo Finance LLC/Endo Finco, Inc.	6.00	07/15/2023	1,411,318
Endo, Ltd./Endo Finance LLC/Endo Finco, Inc.	6.00	02/01/2025	545,750
Energen Corp.	4.63	09/01/2021	2,232,388
Energy Transfer Operating LP	5.50	06/01/2027	4,078,318
Energy Transfer Operating LP	7.50	10/15/2020	1,418,710
Entegris, Inc.	4.63	02/10/2026	3,674,250
EP Energy LLC/Everest Acquisition Finance, Inc.	7.75	05/15/2026	480,000
FelCor Lodging LP	6.00	06/01/2025	5,628,000
Ferrellgas LP/Ferrellgas Finance Corp.	6.50	05/01/2021	1,124,550
Ferrellgas LP/Ferrellgas Finance Corp.	6.75	01/15/2022	1,845,671
Ferrellgas LP/Ferrellgas Finance Corp.	6.75	06/15/2023	1,046,385
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	5,213,000
Flex Acquisition Co., Inc.	6.88	01/15/2025	4,213,902
Flex Acquisition Co., Inc.	7.88	07/15/2026	1,229,450
Fly Leasing, Ltd.	5.25	10/15/2024	1,174,200
Foresight Energy LLC/Foresight Energy Finance Corp.	11.50	04/01/2023	712,950
Freedom Mtg. Corp.	8.13	11/15/2024	2,801,400
Frontier Communications Corp.	6.88	01/15/2025	1,197,050
Frontier Communications Corp.	8.50	04/01/2026	3,684,632
Frontier Communications Corp.	10.50	09/15/2022	832,500
Gardner Denver, Inc.	4.80	07/30/2024	923,162
Genworth Holdings, Inc.	4.80	02/15/2024	239,200
Genworth Holdings, Inc.	4.90	08/15/2023	1,153,764
Genworth Holdings, Inc.	6.67	03/07/2023	345,625
Genworth Holdings, Inc.	7.20	02/15/2021	2,400,647
Genworth Holdings, Inc.	7.63	09/24/2021	558,086
Genworth Holdings, Inc.	7.70	06/15/2020	87,935
goeasy, Ltd.	7.88	11/01/2022	3,000,400
Golden Entertainment, Inc.	5.06	10/21/2024	3,434,314
Golden Entertainment, Inc.	7.63	04/15/2026	1,699,275
Gray Television, Inc.	5.13	10/15/2024	2,580,263
Gray Television, Inc.	5.88	07/15/2026	1,102,400
HCA Healthcare, Inc.	6.25	02/15/2021	5,235,500



HCA, Inc.	5.38	02/01/2025	3,845,600
HCA, Inc.	5.38	09/01/2026	4,466,216
HCA, Inc.	5.63	09/01/2028	117,002
HCA, Inc.	5.88	05/01/2023	1,688,500
HCA, Inc.	5.88	02/01/2029	1,016,523
HCA, Inc.	7.50	11/15/2095	2,022,475
Hellas Telecommunications Luxembourg II SCA	6.26	01/15/2049	0
Herc Holdings, Inc.	5.50	07/15/2027	3,359,200
Hill-Rom Holdings, Inc.	4.38	09/15/2027	2,008,918
Hilton Domestic Operating Co., Inc.	4.25	09/01/2024	4,498,800
HUB International, Ltd.	5.27	04/25/2025	1,668,309
IAA Spinco, Inc.	5.50	06/15/2027	1,250,175
iHeartCommunications, Inc.	5.25	08/15/2027	1,882,400
Infor US, Inc.	6.50	05/15/2022	4,550,768
ION Media Networks, Inc.			164,792
IQVIA, Inc.	2.25	01/15/2028	1,241,936
IQVIA, Inc.	5.00	05/15/2027	1,927,400
Iron Mountain, Inc.	4.88	09/15/2029	3,294,649
Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp.	6.75	11/15/2021	3,079,069
Jacobs Entertainment, Inc.	7.88	02/01/2024	4,718,350
Jagged Peak Energy LLC	5.88	05/01/2026	3,624,038
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	4.75	06/01/2027	1,905,488
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	5.25	06/01/2026	2,355,163
L Brands, Inc.	5.25	02/01/2028	2,693,508
L Brands, Inc.	6.75	07/01/2036	394,483
L Brands, Inc.	6.88	11/01/2035	177,581
Lamar Media Corp.	5.75	02/01/2026	1,887,191
Laredo Petroleum, Inc.	5.63	01/15/2022	3,023,040
M/I Homes, Inc.	5.63	08/01/2025	1,802,500
M/I Homes, Inc.	6.75	01/15/2021	3,327,950
Matador Resources Co.	5.88	09/15/2026	2,404,560
Mattel, Inc.	6.75	12/31/2025	3,359,877
MEG Energy Corp.	6.38	01/30/2023	1,621,200
MEG Energy Corp.	6.50	01/15/2025	2,177,700
MEG Energy Corp.	7.00	03/31/2024	1,148,350
Messer Industries USA, Inc.	4.60	03/01/2026	570,218
MGM Resorts International	5.50	04/15/2027	2,071,157
Microchip Technology, Inc.	4.05	05/29/2025	744,391
Micron Technology, Inc.	4.64	02/06/2024	832,826
Micron Technology, Inc.	4.98	02/06/2026	2,208,235
Micron Technology, Inc.	5.50	02/01/2025	1,531,207
Navient Corp.	5.88	10/25/2024	1,456,845
Navient Corp.	6.50	06/15/2022	2,799,885
Navient Corp.	7.25	09/25/2023	1,587,020
Nexstar Escrow, Inc.	5.63	07/15/2027	2,115,950
NextEra Energy Operating Partners LP	4.25	07/15/2024	1,920,950
Norbord, Inc.	5.75	07/15/2027	1,660,500
Novelis Corp.	5.88	09/30/2026	3,476,441
Novelis Corp.	6.25	08/15/2024	3,051,400
OI European Group BV	4.00	03/15/2023	3,601,369
Owens-Brockway Glass Container, Inc.	5.38	01/15/2025	3,167,250
Panther BF Aggregator 2 LP	5.54	04/30/2026	1,841,400
Panther BF Aggregator 2 LP/Panther Finance Co, Inc.	8.50	05/15/2027	1,650,375
Party City Holdings, Inc.	6.13	08/15/2023	2,879,525
Penn National Gaming, Inc.	5.63	01/15/2027	4,691,650
Performance Food Group, Inc.	5.50	10/15/2027	1,094,600
Pitney Bowes, Inc.	4.63	03/15/2024	541,500
Pitney Bowes, Inc.	4.70	04/01/2023	2,235,950
Post Holdings, Inc.	5.00	08/15/2026	4,884,741
Post Holdings, Inc.	5.50	03/01/2025	748,963
Post Holdings, Inc.	5.63	01/15/2028	3,152,440
Post Holdings, Inc.	5.75	03/01/2027	1,526,688
QEP Resources, Inc.	5.25	05/01/2023	2,333,640
QEP Resources, Inc.	5.38	10/01/2022	197,049
QEP Resources, Inc.	5.63	03/01/2026	2,424,468
QEP Resources, Inc.	6.80	03/01/2020	245,613
Qorvo, Inc.	4.38	10/15/2029	110,756
Qorvo, Inc.	5.50	07/15/2026	5,143,938
Quebecor Media, Inc.	5.75	01/15/2023	1,538,813
Revlon Consumer Products Corp.	6.25	08/01/2024	2,400,900

Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC	5.13	07/15/2023	3,153,150
Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC	7.00	07/15/2024	3,191,650
Scripps Escrow, Inc.	5.88	07/15/2027	1,920,713
Sensata Technologies BV	5.00	10/01/2025	1,533,656
Sensata Technologies BV	5.63	11/01/2024	1,555,125
Service Corp. International	4.63	12/15/2027	767,156
Service Corp. International	5.13	06/01/2029	774,844
Sinclair Television Group, Inc.	5.13	02/15/2027	1,020,075
Sinclair Television Group, Inc.	5.88	03/15/2026	1,658,306
Sirius XM Radio, Inc.	4.63	07/15/2024	1,487,851
Sirius XM Radio, Inc.	5.50	07/01/2029	3,506,738
SLM Corp.	5.50	01/25/2023	1,762,478
SLM Corp.	5.63	08/01/2033	295,533
SLM Corp.	6.13	03/25/2024	767,521
SM Energy Co.	5.00	01/15/2024	3,464,350
SM Energy Co.	5.63	06/01/2025	943,030
SM Energy Co.	6.13	11/15/2022	349,798
SM Energy Co.	6.63	01/15/2027	1,099,688
Springleaf Finance Corp.	6.13	05/15/2022	176,138
Springleaf Finance Corp.	6.13	03/15/2024	521,981
Springleaf Finance Corp.	6.88	03/15/2025	1,234,100
Springleaf Finance Corp.	7.13	03/15/2026	1,841,480
Springleaf Finance Corp.	7.75	10/01/2021	2,811,188
Springleaf Finance Corp.	8.25	12/15/2020	1,962,619
Sprint Capital Corp.	8.75	03/15/2032	1,757,666
Sprint Corp.	7.13	06/15/2024	4,514,904
Sprint Corp.	7.25	09/15/2021	4,631,214
Sprint Corp.	7.63	02/15/2025	1,567,500
Sprint Corp.	7.88	09/15/2023	5,026,553
SS&C European Holdings SARL	4.29	04/16/2025	407,840
SS&C Technologies, Inc.	4.29	04/16/2025	617,450
SS&C Technologies, Inc.	4.29	04/16/2025	362,719
SS&C Technologies, Inc.	5.50	09/30/2027	4,404,780
Standard Industries, Inc.	5.38	11/15/2024	2,538,950
Steel Dynamics, Inc.	4.13	09/15/2025	2,191,700
Steel Dynamics, Inc.	5.13	10/01/2021	918,257
Steel Dynamics, Inc.	5.50	10/01/2024	1,159,719
Stericycle, Inc.	5.38	07/15/2024	1,977,938
Sugarhouse HSP Gaming Prop Mezz LP/Sugarhouse HSP Gaming Finance Corp.	5.88	05/15/2025	2,967,150
Sunoco LP/Sunoco Finance Corp.	5.50	02/15/2026	626,202
Sunoco LP/Sunoco Finance Corp.	5.88	03/15/2028	397,969
Sunoco LP/Sunoco Finance Corp.	6.00	04/15/2027	2,023,462
Syneos Health, Inc.	4.04	08/01/2024	1,178,421
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	4.75	10/01/2023	1,980,000
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	6.50	07/15/2027	4,757,152
Targa Resources Partners LP/Targa Resources Partners Finance Corp.	6.75	03/15/2024	1,709,813
Taylor Morrison Communities, Inc.	5.75	01/15/2028	3,754,100
Telecom Italia SpA	5.30	05/30/2024	3,116,721
Tempo Acquisition LLC/Tempo Acquisition Finance Corp.	6.75	06/01/2025	5,469,300
Tervita Escrow Corp.	7.63	12/01/2021	5,279,419
Teva Pharmaceutical Finance IV LLC	2.25	03/18/2020	3,042,581
Teva Pharmaceutical Finance Netherlands III BV	3.15	10/01/2026	1,224,825
Teva Pharmaceutical Finance Netherlands III BV	6.75	03/01/2028	1,100,250
Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc.	11.50	10/01/2020	5,811
Trans Union LLC	4.05	06/19/2025	1,317,206
TransDigm, Inc.	6.25	03/15/2026	7,419,613
TreeHouse Foods, Inc.	6.00	02/15/2024	1,276,125
TriMas Corp.	4.88	10/15/2025	2,874,438
Trivium Packaging Finance BV	5.50	08/15/2026	546,624
United Rentals North America, Inc.	4.63	10/15/2025	989,873
United Rentals North America, Inc.	4.88	01/15/2028	6,624,800
United Rentals North America, Inc.	5.88	09/15/2026	1,092,958
Valeant Pharmaceuticals International, Inc.	5.50	03/01/2023	1,251,450
Venture Holdings Co. LLC	11.00	06/01/2049	0
Videotron, Ltd.	5.00	07/15/2022	2,862,800
Vine Oil & Gas LP/Vine Oil & Gas Finance Corp.	8.75	04/15/2023	1,519,700
Waste Pro USA, Inc.	5.50	02/15/2026	1,128,901
West Street Merger Sub, Inc.	6.38	09/01/2025	2,888,800
Western Digital Corp.	1.50	02/01/2024	1,929,363
Western Digital Corp.	4.75	02/15/2026	816,828

WMG Acquisition Corp.	5.00	08/01/2023	567,488
WMG Acquisition Corp.	5.50	04/15/2026	4,491,900
WPX Energy, Inc.	5.25	09/15/2024	3,601,950
WPX Energy, Inc.	5.75	06/01/2026	758,500
WPX Energy, Inc.	8.25	08/01/2023	1,091,250
Wynn Las Vegas LLC	5.50	03/01/2025	3,842,720
Xerox Corp.	4.13	03/15/2023	4,125,975
Yum! Brands, Inc.	4.75	01/15/2030	795,148
Ziggo BV	5.50	01/15/2027	1,651,887

#### Forward Foreign Currency Contracts

<b>Description</b>	<b>Settlement Date</b>	<b>Unrealized Appreciation (Depreciation) (\$)</b>
SOLD EUR/BOUGHT USD	10/31/2019	167,211

#### VALIC Company II - International Opportunities Fund - (unaudited) September 30, 2019

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
51job, Inc. ADR			1,348,872
Aalberts NV			971,947
Abcam PLC			4,954,368
ABC-Mart, Inc.			750,227
Ace Hardware Indonesia Tbk PT			1,521,292
Admiral Group PLC			398,869
Advantech Co., Ltd.			743,511
Aena SME SA			516,642
Aeon Delight Co., Ltd.			403,869
AEON Financial Service Co., Ltd.			862,448
AEON Thana Sinsap Thailand PCL			784,123
Afterpay Touch Group, Ltd.			6,526,483
Agnico Eagle Mines, Ltd.			1,382,915
Aguas Andinas SA, Class A			400,442
Air Water, Inc.			293,111
Aker Solutions ASA			430,009
Alten SA			7,176,433
Amadeus Fire AG			875,742
Amadeus IT Group SA			5,133,246
Amano Corp.			316,745
Anima Holding SA			610,879
Anritsu Corp.			6,530,685
Ansell, Ltd.			1,032,176
ARB Corp, Ltd.			487,534
Arca Continental SAB de CV			452,889
Ariake Japan Co., Ltd.			482,257
As One Corp.			563,559
Asante, Inc.			134,962
Ascendas India Trust			1,117,437
Ashtead Group PLC			626,257
ASM International NV			1,182,758
ASM Pacific Technology, Ltd.			814,478
Astra Agro Lestari Tbk PT			487,153
ASX, Ltd.			627,721
ATS Automation Tooling Systems, Inc.			2,261,751
AUB Group, Ltd.			913,049
Auto Trader Group PLC			1,454,539
Autoliv, Inc. SDR			271,773
AVI, Ltd.			1,001,167
B&M European Value Retail SA			684,717
Babcock International Group PLC			458,943
Bakkafrost P/F			2,065,814
Banco Macro SA ADR			34,893

Bancolumbia SA ADR	418,347
Bank of Ireland Group PLC	184,812
Bapcor, Ltd.	398,144
Beazley PLC	4,716,970
Beiersdorf AG	993,588
Bellway PLC	755,207
Bezeq The Israeli Telecommunication Corp., Ltd.	173,189
Bharat Heavy Electricals, Ltd.	412,898
boohoo Group PLC	3,366,220
Brenntag AG	929,314
BRF SA	313,510
Britvic PLC	379,978
Bunzl PLC	1,215,509
Burberry Group PLC	736,806
BW Offshore, Ltd.	4,308,689
C&C Group PLC	2,270,613
CA Immobilien Anlagen AG	4,956,285
Cafe de Coral Holdings, Ltd.	1,317,449
Cairn Energy PLC	272,125
Caltex Australia, Ltd.	325,439
Capital Power Corp.	4,669,353
Carlsberg A/S, Class B	939,679
Cellnex Telecom SA	2,643,849
Cembre SpA	525,445
CEMEX Latam Holdings SA	106,382
Cerved Group SpA	1,927,311
CESC, Ltd.	1,052,242
Chiba Bank, Ltd.	570,708
China Literature, Ltd.	219,079
China Resources Beer Holdings Co., Ltd.	2,777,490
China Resources Cement Holdings, Ltd.	3,189,505
Cia Brasileira de Distribuicao (Preference Shares)	530,086
Cia de Saneamento Basico do Estado de Sao Paulo	260,239
CIE Automotive SA	1,517,954
Cie Plastic Omnium SA	609,806
City Developments, Ltd.	1,452,670
Cleanaway Waste Management, Ltd.	3,311,352
Clinigen Group PLC	1,972,412
Coats Group PLC	3,150,778
Cobham PLC	456,201
Coca-Cola HBC AG	451,346
Compania Cervecerias Unidas SA ADR	522,419
Compass Group PLC	3,099,478
Comture Corp.	526,207
Concentradora Fibra Danhos SA de CV	422,332
Construtora Tenda SA	3,689,367
Cosmos Pharmaceutical Corp.	469,735
Countryside Properties PLC	2,693,668
Credicorp, Ltd.	1,220,833
Croda International PLC	4,857,175
CTS Eventim AG & Co. KGaA	3,434,134
Cyrela Brazil Realty SA Empreendimentos e Participacoes	2,881,167
Dabur India, Ltd.	904,774
Daifuku Co., Ltd.	6,479,205
Daikyonishikawa Corp.	107,156
Dairy Farm International Holdings, Ltd.	1,396,920
Daiseki Co., Ltd.	1,033,280
Daiwa Securities Group, Inc.	464,926
Dalata Hotel Group PLC	556,714
Davide Campari-Milano SpA	826,699
DCC PLC	1,540,626
Dechra Pharmaceuticals PLC	2,998,652
Demant A/S	333,935
Dentium Co., Ltd.	2,035,646
Descartes Systems Group, Inc.	4,835,018
Deutsche Wohnen SE	871,251
Dfds A/S	315,647
Dino Polska SA	1,523,857
DKSH Holding AG	109,811
Dollarama, Inc.	3,148,527

Doosan Bobcat, Inc.			1,366,713
Doshisha Co., Ltd.			98,207
Douzone Bizon Co., Ltd.			2,174,317
DSV A/S			757,927
Dufry AG			418,606
E.Sun Financial Holding Co., Ltd.			1,918,205
Edenred			420,376
Eiken Chemical Co., Ltd.			385,770
Electrocomponents PLC			848,998
Elementis PLC			75,067
Elior Group SA			439,480
Embassy Office Parks REIT			584,861
Embraer SA ADR			234,462
EMIS Group PLC			293,045
Enav SpA			1,060,759
Endeavour Mining Corp.			2,237,012
Entertainment One, Ltd.			2,068,972
Equatorial Energia SA			347,580
Esprit Holdings, Ltd.			48,325
Essentra PLC			1,231,561
Essity AB, Class B			1,463,809
Euronext NV			475,669
Evolution Gaming Group AB			4,965,977
Evotec SE			4,841,193
Ezaki Glico Co., Ltd.			818,635
Fagron			3,524,036
Fancl Corp.			5,485,776
Federal Bank, Ltd.			1,420,961
Federal Home Loan Bank	1.52	10/01/2019	3,092,000
Fevertree Drinks PLC			1,638,633
FinecoBank Banca Fineco SpA			1,144,431
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	8,745,000
Fleury SA			363,882
Flutter Entertainment PLC			2,008,295
Forterra PLC			185,208
Fortuna Silver Mines, Inc.			1,136,398
Freightways, Ltd.			248,314
Fuchs Petrolub SE (Preference Shares)			1,398,319
Fuji Seal International, Inc.			1,825,817
Fuji Soft , Inc.			233,538
Fujitsu General, Ltd.			381,168
Future PLC			3,475,223
Galp Energia SGPS SA			284,347
Gaztransport Et Technigaz SA			3,130,788
GB Group PLC			2,527,290
GEA Group AG			2,020,961
Geberit AG			753,413
Genomma Lab Internacional SAB de CV, Class B			422,933
Genting Bhd			749,644
Geopark, Ltd.			4,124,079
Gerdau SA (Preference Shares)			254,018
Gerresheimer AG			661,925
Globant SA			201,476
Gran Tierra Energy, Inc.			133,139
Granite Real Estate Investment Trust			3,354,578
Greencore Group PLC			157,602
Greggs PLC			1,721,420
Grupo Aeroportuario del Pacifico SAB de CV, Class B			197,631
Grupo Aeroportuario del Sureste SAB de CV ADR			336,263
Grupo Financiero Inbursa SAB de CV, Class O			302,742
Grupo Lala SAB de CV			263,114
Haitian International Holdings, Ltd.			1,408,424
Halma PLC			1,202,423
Hamakyorex Co., Ltd.			196,897
Hargreaves Lansdown PLC			943,564
Heian Ceremony Service Co., Ltd.			123,450
Hella GmbH & Co. KGaA			1,020,275
Hellenic Telecommunications Organization SA			1,105,502
Henkel AG & Co. KGaA (Preference Shares)			739,253
Hero MotoCorp, Ltd.			673,384

Hibernia REIT PLC	3,898,849
Hirose Electric Co., Ltd.	468,807
Hiscox, Ltd.	2,550,915
Hogy Medical Co., Ltd.	100,489
Howden Joinery Group PLC	910,680
Ibstock PLC	403,599
IG Group Holdings PLC	440,891
Iluka Resources, Ltd.	475,505
IMCD NV	2,601,133
IMI PLC	496,135
Indocement Tunggal Prakarsa Tbk PT	1,114,541
Infineon Technologies AG	429,915
Infrastrutture Wireless Italiane SpA	621,431
Instituto Hermes Pardini SA	213,406
Intertek Group PLC	2,035,004
IPH, Ltd.	1,706,795
Iriso Electronics Co., Ltd.	458,661
Israel Discount Bank, Ltd., Class A	9,297,017
Italgas SpA	1,197,056
Japan Elevator Service Holdings Co., Ltd.	4,474,249
Japan Exchange Group, Inc.	99,687
Japan Meat Co, Ltd.	229,910
Japan Pure Chemical Co., Ltd.	41,764
Jeol, Ltd.	523,698
JGC Corp.	147,156
Julius Baer Group, Ltd.	829,308
Just Eat PLC	1,973,230
Jyske Bank A/S	954,918
Kakaku.com, Inc.	311,499
Kalbe Farma Tbk PT	1,647,169
Kansai Paint Co., Ltd.	1,054,130
Kardex AG	534,451
Katitas Co., Ltd.	3,305,306
Kerry Group PLC, Class A	1,163,190
Keywords Studios PLC	1,963,441
Kikkoman Corp.	552,094
Kintetsu World Express, Inc.	169,731
Kobayashi Pharmaceutical Co., Ltd.	909,603
Koito Manufacturing Co., Ltd.	1,385,412
Kojamo Oyj	2,426,488
Komercni banka AS	523,115
Korian SA	3,254,110
Kroton Educacional SA	278,193
Kusuri no Aoki Holdings Co., Ltd.	3,419,812
LEG Immobilien AG	3,377,877
Legrand SA	1,806,390
Leroy Seafood Group ASA	2,946,100
Linx SA	820,380
Lion Corp.	927,219
LISI	756,599
Localiza Rent a Car SA	638,231
Lock&Lock Co., Ltd.	219,217
Logitech International SA	3,887,263
Lojas Americanas SA (Preference Shares)	503,930
Lojas Renner SA	770,239
Lonking Holdings, Ltd.	780,046
Lonza Group AG	435,502
LS Industrial Systems Co., Ltd.	1,118,530
Magazine Luiza SA	377,982
Mahindra & Mahindra, Ltd.	471,527
Mainfreight, Ltd.	282,589
Makalot Industrial Co., Ltd.	3,886,027
MakeMyTrip, Ltd.	1,014,175
Matsumotokiyoshi Holdings Co., Ltd.	5,414,627
Mayr-Melnhof Karton AG	771,366
Meggitt PLC	555,424
Meitec Corp.	796,603
Merlin Entertainments PLC	817,221
Metropolitan Bank & Trust Co.	1,329,395
Midland Holdings, Ltd.	224,566

Midland IC&I, Ltd.	13,925
Milbon Co., Ltd.	460,175
Minerva SA	2,410,478
MIPS AB	1,365,625
Miraca Holdings, Inc.	98,470
MISUMI Group, Inc.	235,186
Mitsubishi Pencil Co., Ltd.	160,990
MOIL, Ltd.	492,946
Moneysupermarket.com Group PLC	1,350,578
MonotaRO Co., Ltd.	666,782
Morinaga & Co., Ltd.	932,780
Mowi ASA	486,059
MTU Aero Engines AG	1,786,880
Multiplan Empreendimentos Imobiliarios SA	1,004,096
Nabtesco Corp.	656,492
Nakanishi, Inc.	1,150,364
Net One Systems Co., Ltd.	4,470,202
NGK Spark Plug Co., Ltd.	698,574
Nihon Kohden Corp.	667,071
Nihon Parkerizing Co., Ltd.	498,638
Nippon Television Holdings, Inc.	341,369
Nissei ASB Machine Co., Ltd.	319,394
Nitori Holdings Co., Ltd.	351,136
NOF Corp.	119,323
Nohmi Bosai, Ltd.	245,954
Nomura Research Institute, Ltd.	2,336,124
Norway Royal Salmon ASA	1,421,653
NOS SGPS SA	3,618,774
Notre Dame Intermedica Participacoes SA	542,050
NS Solutions Corp.	1,029,844
Obara Group, Inc.	190,422
OBIC Business Consultants Co., Ltd.	647,844
OBIC Co., Ltd.	8,399,997
Omron Corp.	496,664
Oracle Corp. Japan	374,868
Orbia Advance Corp SAB de CV	496,484
Orica, Ltd.	698,284
Orion Corp.	1,381,520
Pacific Textiles Holdings, Ltd.	1,092,535
Park24 Co., Ltd.	362,058
PChome Online, Inc.	855,411
Peace Mark Holdings, Ltd.	0
Persol Holdings Co., Ltd.	2,737,232
Prologis Property Mexico SA de CV	416,507
Proto Corp.	535,989
PTT Global Chemical PCL	449,894
PVR, Ltd.	992,052
PZ Cussons PLC	43,480
Quebecor, Inc., Class B	3,592,662
Rakuten, Inc.	51,282
Ramsay Health Care, Ltd.	654,549
Rathbone Brothers PLC	1,113,012
Reliance Worldwide Corp., Ltd.	1,116,076
Remy Cointreau SA	5,054,598
Reply SpA	3,509,695
Ridley Corp., Ltd.	317,686
Rightmove PLC	2,380,107
Rinnai Corp.	263,523
Rotork PLC	2,818,920
Royal Unibrew A/S	5,874,366
Rumo SA	2,978,894
Ryanair Holdings PLC ADR	657,162
Ryohin Keikaku Co., Ltd.	806,941
S Foods, Inc.	642,513
Saab AB, Series B	309,038
Sagami Rubber Industries Co., Ltd.	172,484
Samsung Fire & Marine Insurance Co., Ltd.	1,310,767
San-A Co, Ltd.	168,114
San-Ai Oil Co., Ltd.	209,011
Sankyu, Inc.	678,432

Santen Pharmaceutical Co., Ltd.	1,549,246
Scatec Solar ASA	5,242,516
Schroders PLC	2,003,370
Scout24 AG	1,278,047
SCSK Corp.	546,824
SEB SA	1,175,035
Seino Holdings Co., Ltd.	868,510
Selcuk Ecza Deposu Ticaret ve Sanayi AS	51,851
Senko Group Holdings Co., Ltd.	227,499
Seria Co., Ltd.	650,848
Seven Generations Energy, Ltd., Class A	195,595
SG Holdings Co., Ltd.	712,446
Shaftesbury PLC	633,566
Shangri-La Asia, Ltd.	940,649
Shenguan Holdings Group, Ltd.	20,776
Shima Seiki Manufacturing, Ltd.	191,811
Shimadzu Corp.	660,821
Shimamura Co., Ltd.	182,856
Shimano, Inc.	226,885
Shizuoka Bank, Ltd.	333,378
Shriram Transport Finance Co., Ltd.	1,221,594
Sika AG	3,286,116
Silicon Motion Technology Corp. ADR	929,387
Singapore Technologies Engineering, Ltd.	1,437,608
SK Kaken Co., Ltd.	322,794
Smith & Nephew PLC	2,072,251
SMS Co., Ltd.	5,816,693
Sodexo SA	1,056,503
Sohgo Security Services Co., Ltd.	468,171
SOITEC	3,888,428
Solutions 30 SE	3,331,402
Somfy SA	253,203
Sonic Healthcare, Ltd.	1,001,294
Sonova Holding AG	1,349,485
Sony Financial Holdings, Inc.	829,842
Spectris PLC	441,029
Spencer's Retail, Ltd.	31,632
Spirax-Sarco Engineering PLC	1,047,501
SSR Mining, Inc.	6,122,666
Stagecoach Group PLC	185,614
Stanley Electric Co., Ltd.	1,010,091
Steadfast Group, Ltd.	568,821
Stella International Holdings, Ltd.	347,405
Sundrug Co., Ltd.	764,471
Suzano SA	500,504
Swedish Match AB	1,158,168
Sydbank A/S	247,737
Symrise AG	4,318,753
T Hasegawa Co., Ltd.	877,746
Tabcorp Holdings, Ltd.	328,315
TAG Immobilien AG	5,554,674
Taisei Lamick Co, Ltd.	252,836
Taiyo Yuden Co., Ltd.	2,422,124
Takasago International Corp.	172,654
Takeaway.com NV	2,101,180
Tata Global Beverages, Ltd.	1,058,116
Tate & Lyle PLC	190,905
TechnipFMC PLC	523,570
Technology One, Ltd.	2,054,246
TechnoPro Holdings, Inc.	7,422,895
Techtronic Industries Co., Ltd.	1,456,224
Temenos AG	767,013
Terumo Corp.	1,027,688
TGS NOPEC Geophysical Co. ASA	2,986,116
THK Co., Ltd.	262,470
THQ Nordic AB	4,080,351
Thule Group AB	465,357
Tikkurila Oyj	92,945
Tingyi Cayman Islands Holding Corp.	1,147,088
TK Corp.	303,855



TMX Group, Ltd.	1,850,533
Tomra Systems ASA	3,525,020
TORC Oil & Gas, Ltd.	96,174
Toshiba Plant Systems & Services Corp.	210,898
TOTO, Ltd.	237,462
Trancom Co., Ltd.	191,558
Tripod Technology Corp.	370,175
Unicharm Corp.	1,610,141
UNITE Group PLC	4,920,948
United Tractors Tbk PT	1,279,888
USS Co., Ltd.	1,932,846
Valmet Oyj	1,752,963
VAT Group AG	454,837
Venture Corp., Ltd.	1,264,235
Vienna Insurance Group AG Wiener Versicherung Gruppe	2,203,785
Virbac SA	1,085,084
Viscofan SA	722,649
Voltronic Power Technology Corp.	1,558,448
VTech Holdings, Ltd.	1,399,170
Webjet, Ltd.	247,747
Weir Group PLC	493,301
Westgold Resources, Ltd.	2,035,157
Whitbread PLC	711,184
WiseTech Global, Ltd.	1,107,614
Yamato Holdings Co., Ltd.	600,332
Yunnan Baiyao Group Co., Ltd.	287,789
Zojirushi Corp.	433,918

**VALIC Company II - Large Cap Value Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
Agilent Technologies, Inc.			401,158
Alphabet, Inc., Class A			4,099,367
American Express Co.			906,380
Ameriprise Financial, Inc.			1,032,642
Anthem, Inc.			955,598
Apergy Corp.			1,208,432
Applied Materials, Inc.			1,508,727
Aptiv PLC			971,061
Archer-Daniels-Midland Co.			1,083,673
Assurant, Inc.			2,499,163
AT&T, Inc.			6,705,097
Bank of America Corp.			4,554,137
Bank of New York Mellon Corp.			1,075,275
Becton Dickinson and Co.			2,955,585
Berkshire Hathaway, Inc., Class B			11,388,471
Boston Scientific Corp.			999,672
Broadcom, Inc.			2,248,866
Camden Property Trust			754,424
Capital One Financial Corp.			950,377
Carlisle Cos., Inc.			781,404
CF Industries Holdings, Inc.			4,943,665
Charles Schwab Corp.			867,220
Check Point Software Technologies, Ltd.			640,137
Chevron Corp.			1,996,512
Chubb, Ltd.			4,628,969
Cigna Corp.			938,518
Cisco Systems, Inc.			3,407,314
Citigroup, Inc.			8,574,210
Citizens Financial Group, Inc.			1,414,376
Citrix Systems, Inc.			1,484,092
Cognizant Technology Solutions Corp., Class A			1,141,359
Colgate-Palmolive Co.			3,764,741
Comcast Corp., Class A			1,468,751
Conagra Brands, Inc.			3,130,342
Concho Resources, Inc.			917,669
ConocoPhillips			1,029,059
Cooperatieve Rabobank UA	1.85	10/01/2019	3,099,826

Corning, Inc.	2,565,973
Corteva, Inc.	526,540
CVS Health Corp.	1,021,734
Delta Air Lines, Inc.	2,000,275
Discover Financial Services	1,121,069
DuPont de Nemours, Inc.	1,548,568
Edison International	3,485,309
Electronic Arts, Inc.	379,248
Entergy Corp.	1,918,836
Equity Residential	1,676,463
Evergy, Inc.	2,347,704
Fiserv, Inc.	1,017,254
Fox Corp., Class B	1,562,302
Freeport-McMoRan, Inc.	981,145
General Motors Co.	1,927,147
Gilead Sciences, Inc.	1,441,832
Global Payments, Inc.	1,101,711
Goldman Sachs Group, Inc.	4,963,780
Hartford Financial Services Group, Inc.	9,338,122
Hess Corp.	4,079,195
Honeywell International, Inc.	4,919,152
Humana, Inc.	1,653,162
International Business Machines Corp.	2,388,233
iShares Russell 1000 Value ETF	1,017,102
Johnson & Johnson	1,239,719
JPMorgan Chase & Co.	8,160,860
L3Harris Technologies, Inc.	2,337,811
Laboratory Corp. of America Holdings	1,845,984
Lamb Weston Holdings, Inc.	946,669
Lennar Corp., Class A	2,674,266
LPL Financial Holdings, Inc.	1,013,021
M&T Bank Corp.	1,720,451
Marathon Petroleum Corp.	5,063,999
Martin Marietta Materials, Inc.	4,805,521
Medtronic PLC	6,188,299
Merck & Co., Inc.	3,811,165
Microchip Technology, Inc.	1,515,269
Micron Technology, Inc.	939,829
Mondelez International, Inc., Class A	1,589,399
Morgan Stanley	2,691,410
Mosaic Co.	1,847,911
Newmont Goldcorp Corp.	1,997,360
Northrop Grumman Corp.	1,588,735
Nutrien, Ltd.	808,305
Occidental Petroleum Corp.	1,967,886
Omnicom Group, Inc.	1,856,023
Oracle Corp.	2,138,466
PepsiCo, Inc.	3,726,652
Pfizer, Inc.	4,745,742
Phillips 66	4,003,123
Pioneer Natural Resources Co.	1,006,915
PNC Financial Services Group, Inc.	1,697,057
PPL Corp.	2,741,488
Procter & Gamble Co.	1,591,566
Public Storage	2,138,264
PVH Corp.	2,233,542
QUALCOMM, Inc.	3,020,459
Quanta Services, Inc.	1,730,711
Raymond James Financial, Inc.	977,233
Raytheon Co.	1,344,686
RenaissanceRe Holdings, Ltd.	1,675,664
Republic Services, Inc.	653,539
Royal Dutch Shell PLC, Class A ADR	1,636,972
Schlumberger, Ltd.	770,089
Target Corp.	1,910,589
Teradata Corp.	932,015
Texas Instruments, Inc.	1,496,858
Union Pacific Corp.	1,517,105
United Technologies Corp.	5,397,864
US Bancorp	5,969,194

Valero Energy Corp.	3,924,109
Vodafone Group PLC ADR	1,282,463
Voya Financial, Inc.	3,443,221
Vulcan Materials Co.	4,773,437
W.R. Grace & Co.	644,234
Walgreens Boots Alliance, Inc.	475,002
Wells Fargo & Co.	2,872,104
Western Digital Corp.	1,529,587
Weyerhaeuser Co.	1,388,407
Willis Towers Watson PLC	1,557,075

**VALIC Company II - Mid Cap Growth Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
Aerie Pharmaceuticals, Inc.			838,742
Akamai Technologies, Inc.			2,941,888
Alleghany Corp.			2,123,637
Alnylam Pharmaceuticals, Inc.			1,899,681
AMERCO			2,335,560
Aspen Technology, Inc.			2,016,297
Axon Enterprise, Inc.			2,225,379
Ball Corp.			4,043,431
Bio-Techne Corp.			2,884,567
Black Hills Corp.			1,382,291
Black Knight, Inc.			2,886,306
Blackbaud, Inc.			3,439,605
Bluebird Bio, Inc.			1,786,542
Cable One, Inc.			2,076,529
Cargurus, Inc.			1,485,848
CarMax, Inc.			2,461,624
Carter's, Inc.			2,672,635
CDW Corp.			2,912,408
Choice Hotels International, Inc.			3,691,573
Cintas Corp.			2,194,935
Coherent, Inc.			2,297,345
CommScope Holding Co., Inc.			1,312,063
CoStar Group, Inc.			2,503,897
Credit Acceptance Corp.			2,558,425
Cullen/Frost Bankers, Inc.			2,163,365
Diamondback Energy, Inc.			911,418
Douglas Emmett, Inc.			1,797,190
EPAM Systems, Inc.			2,289,028
Equity Commonwealth			2,010,920
Etsy, Inc.			1,493,408
F5 Networks, Inc.			2,966,794
FactSet Research Systems, Inc.			1,943,517
Fair Isaac Corp.			2,958,713
Fastenal Co.			2,433,327
Fidelity National Financial, Inc.			1,917,313
First Citizens BancShares, Inc., Class A			1,803,207
First Republic Bank			2,659,927
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	738,000
Gardner Denver Holdings, Inc.			2,460,947
Genesee & Wyoming, Inc., Class A			2,943,655
Genpact, Ltd.			6,102,621
GrubHub, Inc.			1,176,925
Guidewire Software, Inc.			3,049,486
Healthcare Services Group, Inc.			1,234,976
HEICO Corp., Class A			1,687,550
Hill-Rom Holdings, Inc.			2,803,222
IAA, Inc.			2,357,870
IDEX Corp.			4,188,117
II-VI, Inc.			2,656,454
Integra LifeSciences Holdings Corp.			2,933,939
Ionis Pharmaceuticals, Inc.			2,371,058
KAR Auction Services, Inc.			2,193,076
Keysight Technologies, Inc.			1,894,819
Lennox International, Inc.			3,839,898

Lincoln Electric Holdings, Inc.	2,183,229
Lumentum Holdings, Inc.	2,332,645
M&T Bank Corp.	2,449,009
Markel Corp.	4,270,205
Masimo Corp.	2,920,748
Mettler-Toledo International, Inc.	1,926,534
MKS Instruments, Inc.	2,704,173
Monolithic Power Systems, Inc.	2,661,117
National Instruments Corp.	2,417,994
NiSource, Inc.	1,084,361
Northern Trust Corp.	2,190,874
NuVasive, Inc.	3,022,782
NVR, Inc.	4,341,865
PACCAR, Inc.	1,975,892
Packaging Corp. of America	2,232,556
PRA Health Sciences, Inc.	2,822,002
Prosperity Bancshares, Inc.	2,237,276
PTC, Inc.	1,976,197
PVH Corp.	913,357
Q2 Holdings, Inc.	1,449,000
Redfin Corp.	1,323,472
Repligen Corp.	1,614,861
Roku, Inc.	1,497,704
Sage Therapeutics, Inc.	2,158,081
Seattle Genetics, Inc.	3,635,051
Service Corp. International	3,867,590
Silgan Holdings, Inc.	1,148,328
Silicon Laboratories, Inc.	2,661,488
South State Corp.	1,380,098
STERIS PLC	2,404,169
Teleflex, Inc.	3,692,743
Teradata Corp.	3,124,955
TransUnion	4,005,942
TripAdvisor, Inc.	1,949,163
UGI Corp.	3,606,470
Under Armour, Inc., Class C	1,496,341
Varian Medical Systems, Inc.	2,990,112
Veeva Systems, Inc., Class A	2,769,339
VeriSign, Inc.	2,877,173
Waste Connections, Inc.	1,868,336
Watsco, Inc.	1,324,679
Wayfair, Inc., Class A	1,095,412
WEX, Inc.	5,921,459
White Mountains Insurance Group, Ltd.	2,170,800
WPX Energy, Inc.	944,024
WR Berkley Corp.	2,108,033
YETI Holdings, Inc.	1,561,448

**VALIC Company II - Mid Cap Value Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
Acadia Healthcare Co., Inc.			2,821,815
Activision Blizzard, Inc.			3,001,252
Air Lease Corp.			1,366,929
Alleghany Corp.			9,317,039
Alliance Data Systems Corp.			1,663,896
Alliant Energy Corp.			6,103,096
Allstate Corp.			5,337,057
Altice USA, Inc., Class A			2,377,027
Amdocs, Ltd.			6,491,076
American Assets Trust, Inc.			1,559,200
American Electric Power Co., Inc.			2,232,539
American Homes 4 Rent, Class A			2,337,116
Ameriprise Financial, Inc.			3,600,714
AmerisourceBergen Corp.			3,000,682
AMETEK, Inc.			5,641,421
Aon PLC			5,926,533
Apergy Corp.			1,514,800

Arrow Electronics, Inc.			7,298,548
Assurant, Inc.			6,140,393
Atlantic Union Bankshares Corp.			3,834,373
AutoZone, Inc.			2,247,333
Avanos Medical, Inc.			1,918,701
Avantor, Inc.			1,298,613
Avery Dennison Corp.			3,088,650
Axcelis Technologies, Inc.			2,125,210
BancorpSouth Bank			2,904,563
Boston Properties, Inc.			5,867,634
Boston Scientific Corp.			1,658,402
Brixmor Property Group, Inc.			5,332,537
Buzzi Unicem SpA			3,003,346
C.H. Robinson Worldwide, Inc.			1,802,338
Cabot Corp.			4,376,371
Carpenter Technology Corp.			4,976,356
CDK Global, Inc.			2,465,141
Celanese Corp.			6,264,305
Centene Corp.			1,818,737
Change Healthcare, Inc.			1,437,472
Cimarex Energy Co.			1,396,684
Cinemark Holdings, Inc.			3,245,026
Clean Harbors, Inc.			6,171,445
CNO Financial Group, Inc.			5,255,069
Coca-Cola European Partners PLC			2,159,833
Coherent, Inc.			4,759,786
Comerica, Inc.			4,276,086
Commercial Metals Co.			2,525,523
Corporate Office Properties Trust			4,954,082
Corteva, Inc.			2,473,800
Crown Holdings, Inc.			1,208,700
CubeSmart			1,697,536
Curtiss-Wright Corp.			2,307,831
DaVita, Inc.			1,003,348
Delek US Holdings, Inc.			3,537,943
Diamondback Energy, Inc.			6,662,781
Discover Financial Services			6,811,884
Dollar Tree, Inc.			1,486,934
Douglas Emmett, Inc.			3,583,886
Dover Corp.			6,290,798
DTE Energy Co.			5,482,074
Duke Realty Corp.			2,709,074
E*TRADE Financial Corp.			4,451,705
Eagle Materials, Inc.			1,168,240
East West Bancorp, Inc.			4,380,325
Eaton Corp. PLC			3,778,835
eBay, Inc.			4,066,199
Edison International			3,483,499
Electronic Arts, Inc.			1,155,450
Encana Corp.			2,818,599
Encompass Health Corp.			4,431,941
EnerSys			4,717,150
Entergy Corp.			5,389,289
Equity LifeStyle Properties, Inc.			2,199,190
Equity Residential			5,762,686
Everest Re Group, Ltd.			1,807,815
Evergy, Inc.			6,106,214
Expedia Group, Inc.			5,261,076
Fidelity National Information Services, Inc.			5,527,994
Fifth Third Bancorp			5,012,183
First Industrial Realty Trust, Inc.			3,703,132
First Midwest Bancorp, Inc.			3,452,187
FirstEnergy Corp.			2,848,898
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	6,517,000
Flex, Ltd.			1,486,585
FMC Corp.			9,931,952
Fortune Brands Home & Security, Inc.			5,441,994
Fox Corp., Class A			1,629,886
Gaming and Leisure Properties, Inc.			4,770,937
Gentex Corp.			1,286,683

Global Payments, Inc.	2,191,815
Globe Life, Inc.	2,124,148
Granite Construction, Inc.	2,097,864
Graphic Packaging Holding Co.	2,273,595
Hanover Insurance Group, Inc.	5,245,940
HD Supply Holdings, Inc.	3,109,437
Hewlett Packard Enterprise Co.	1,770,658
Highwoods Properties, Inc.	4,943,310
Hill-Rom Holdings, Inc.	5,749,872
Hubbell, Inc.	3,739,775
Humana, Inc.	3,015,116
Huntington Bancshares, Inc.	6,190,611
Huntington Ingalls Industries, Inc.	2,538,091
IAA, Inc.	2,213,359
IBERIABANK Corp.	4,210,600
Ichor Holdings, Ltd.	3,821,746
ICON PLC	3,082,058
IMAX Corp.	3,203,010
Ingersoll-Rand PLC	1,516,469
International Game Technology PLC	1,302,233
IQVIA Holdings, Inc.	3,137,428
Itron, Inc.	4,294,118
ITT, Inc.	2,951,010
Jazz Pharmaceuticals PLC	2,079,328
JELD-WEN Holding, Inc.	3,062,075
JetBlue Airways Corp.	3,596,878
Kansas City Southern	4,951,297
KAR Auction Services, Inc.	855,985
KEMET Corp.	2,613,030
Kemper Corp.	3,843,091
KeyCorp	4,907,623
Kilroy Realty Corp.	2,225,473
KLA Corp.	3,919,919
Knight-Swift Transportation Holdings, Inc.	2,804,429
L3Harris Technologies, Inc.	7,017,606
Laboratory Corp. of America Holdings	3,436,272
Lancashire Holdings, Ltd.	4,007,006
Las Vegas Sands Corp.	2,114,420
Lear Corp.	1,416,215
Leidos Holdings, Inc.	8,725,923
Lennar Corp., Class A	7,421,907
Liberty Global PLC, Class C	1,586,864
Life Storage, Inc.	4,342,260
Loews Corp.	2,614,360
Lumentum Holdings, Inc.	4,643,813
ManpowerGroup, Inc.	2,217,955
Marathon Oil Corp.	993,441
Marathon Petroleum Corp.	3,063,926
Marsh & McLennan Cos., Inc.	2,549,774
Marvell Technology Group, Ltd.	1,479,872
Masco Corp.	1,692,875
McKesson Corp.	2,414,919
Millicom International Cellular SA SDR	3,795,026
MKS Instruments, Inc.	4,021,009
Molina Healthcare, Inc.	1,089,520
Moody's Corp.	2,228,550
Moog, Inc., Class A	4,564,217
Mosaic Co.	1,347,199
NetEase, Inc. ADR	1,874,440
Noble Energy, Inc.	6,534,647
Nomad Foods, Ltd.	2,845,011
Norwegian Cruise Line Holdings, Ltd.	2,721,083
Nutrien, Ltd.	2,854,533
NXP Semiconductors NV	3,292,587
Omnicom Group, Inc.	1,322,252
Owens Corning	2,786,804
PACCAR, Inc.	1,784,275
Park Hotels & Resorts, Inc.	2,335,944
Parker-Hannifin Corp.	3,904,066
Physicians Realty Trust	4,509,388

Pinnacle West Capital Corp.	1,368,396
Pioneer Natural Resources Co.	1,177,459
Post Holdings, Inc.	2,953,042
Prologis, Inc.	2,640,627
Qorvo, Inc.	2,876,632
Raymond James Financial, Inc.	1,682,761
Regency Centers Corp.	4,256,263
Regions Financial Corp.	4,084,835
Reinsurance Group of America, Inc.	13,319,283
Reliance Steel & Aluminum Co.	5,454,790
Retail Properties of America, Inc., Class A	1,349,065
Robert Half International, Inc.	2,868,327
Ross Stores, Inc.	2,153,170
Sanwa Holdings Corp.	3,239,056
Science Applications International Corp.	2,200,871
Sensata Technologies Holding PLC	3,328,790
Silicon Motion Technology Corp. ADR	3,409,508
SL Green Realty Corp.	1,701,136
SLM Corp.	5,496,907
South State Corp.	3,210,943
Southwest Airlines Co.	4,816,126
Spirit AeroSystems Holdings, Inc., Class A	2,661,451
SPX FLOW, Inc.	4,762,625
SS&C Technologies Holdings, Inc.	4,675,181
State Street Corp.	1,352,787
State Street Institutional Liquid Reserves Fund, Administration Class	8,601,348
Steel Dynamics, Inc.	1,745,684
STERIS PLC	2,536,377
Sterling Bancorp	4,405,477
Steven Madden, Ltd.	4,284,170
STORE Capital Corp.	4,258,231
SunTrust Banks, Inc.	6,214,910
Synchrony Financial	1,756,521
Synovus Financial Corp.	4,235,987
Take-Two Interactive Software, Inc.	1,315,819
TD Ameritrade Holding Corp.	5,938,512
TE Connectivity, Ltd.	6,538,441
TEGNA, Inc.	2,966,214
Textron, Inc.	1,519,914
Travelers Cos., Inc.	3,286,644
Tyson Foods, Inc., Class A	2,042,982
UGI Corp.	7,794,866
Universal Health Services, Inc., Class B	3,507,376
US Foods Holding Corp.	5,888,726
Valero Energy Corp.	3,791,560
Viper Energy Partners LP	2,253,860
Vistra Energy Corp.	1,814,459
WABCO Holdings, Inc.	2,673,128
WESCO International, Inc.	1,149,872
Western Alliance Bancorp	3,913,805
Western Digital Corp.	1,181,409
Whirlpool Corp.	2,277,375
WPX Energy, Inc.	1,980,955
WR Berkley Corp.	3,268,696
Wyndham Destinations, Inc.	2,234,823
Wyndham Hotels & Resorts, Inc.	1,678,756
Xcel Energy, Inc.	5,889,157
Xerox Holdings Corp.	1,442,350
Zimmer Biomet Holdings, Inc.	4,080,213
Zions Bancorp NA	5,890,308

**VALIC Company II - Moderate Growth Lifestyle Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
VALIC Co. I Blue Chip Growth Fund			30,410
VALIC Co. I Capital Conservation Fund			32,316,797
VALIC Co. I Dividend Value Fund			47,055,582
VALIC Co. I Emerging Economies Fund			27,373,471

VALIC Co. I Global Real Estate Fund	23,902,901
VALIC Co. I Government Money Market I Fund	4,652,467
VALIC Co. I Government Securities Fund	14,492,203
VALIC Co. I Inflation Protected Fund	45,312,998
VALIC Co. I International Equities Index Fund	5,056,733
VALIC Co. I International Government Bond Fund	33,924,826
VALIC Co. I International Growth Fund	5,703,488
VALIC Co. I International Value Fund	25,509,193
VALIC Co. I Large Cap Core Fund	10,073,334
VALIC Co. I Large Capital Growth Fund	15,711,475
VALIC Co. I Mid Cap Index Fund	29,163,550
VALIC Co. I Mid Cap Strategic Growth Fund	11,820,827
VALIC Co. I Nasdaq-100 Index Fund	19,875,947
VALIC Co. I Science & Technology Fund	29,203,224
VALIC Co. I Small Cap Index Fund	13,001,991
VALIC Co. I Small Cap Special Values Fund	6,059,752
VALIC Co. I Stock Index Fund	129,937,934
VALIC Co. I Value Fund	18,519,086
VALIC Co. II Capital Appreciation Fund	26,649,035
VALIC Co. II Core Bond Fund	115,450,038
VALIC Co. II High Yield Bond Fund	43,888,145
VALIC Co. II International Opportunities Fund	19,118,867
VALIC Co. II Large Cap Value Fund	54,682,173
VALIC Co. II Mid Cap Growth Fund	10,922,803
VALIC Co. II Mid Cap Value Fund	30,692,688
VALIC Co. II Small Cap Growth Fund	7,534,141
VALIC Co. II Small Cap Value Fund	6,795,729
VALIC Co. II Strategic Bond Fund	88,480,907

**VALIC Company II - Small Cap Growth Fund - (unaudited)  
September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
10X Genomics, Inc., Class A			282,240
Acadia Healthcare Co., Inc.			1,397,357
ACADIA Pharmaceuticals, Inc.			1,213,079
Adaptive Biotechnologies Corp.			364,744
Advanced Drainage Systems, Inc.			2,535,583
Adverum Biotechnologies, Inc.			208,195
Amedisys, Inc.			2,918,117
American Eagle Outfitters, Inc.			867,235
Anaplan, Inc.			1,996,889
Applied Industrial Technologies, Inc.			1,543,767
Atara Biotherapeutics, Inc.			827,658
Avrobio, Inc.			753,853
Biohaven Pharmaceutical Holding Co., Ltd.			1,451,481
Boyd Gaming Corp.			2,441,798
Bridgebio Pharma, Inc.			322,286
Bright Horizons Family Solutions, Inc.			2,591,280
Brink's Co.			2,011,206
Centennial Resource Development, Inc., Class A			334,552
Chart Industries, Inc.			1,366,308
Ciena Corp.			2,006,105
Clementia Pharmaceuticals, Inc., CVR			0
Coherus Biosciences, Inc.			1,610,548
Coupa Software, Inc.			1,280,281
CubeSmart			1,355,760
CyberArk Software, Ltd.			1,784,782
Dynatrace, Inc.			602,518
EastGroup Properties, Inc.			1,650,264
eHealth, Inc.			1,035,111
Elastic NV			1,504,187
Entegris, Inc.			2,564,346
Envestnet, Inc.			2,671,421
Evercore, Inc., Class A			2,176,237
Evolent Health, Inc., Class A			677,600
Farfetch, Ltd., Class A			704,765
Ferro Corp.			777,909
FibroGen, Inc.			1,764,390



First Financial Bankshares, Inc.	1,825,151
Fox Factory Holding Corp.	1,271,003
Freshpet, Inc.	2,474,913
FTI Consulting, Inc.	746,170
G1 Therapeutics, Inc.	837,233
Generac Holdings, Inc.	3,632,312
Global Blood Therapeutics, Inc.	529,159
Glu Mobile, Inc.	643,565
Graco, Inc.	1,533,961
Grocery Outlet Holding Corp.	817,512
H&E Equipment Services, Inc.	1,276,131
Halozyme Therapeutics, Inc.	1,997,192
Heron Therapeutics, Inc.	946,516
Hexcel Corp.	2,294,219
Homology Medicines, Inc.	999,464
Horizon Therapeutics PLC	2,797,910
HubSpot, Inc.	1,160,575
Hudson, Ltd., Class A	1,684,781
Inphi Corp.	2,232,721
Insulet Corp.	2,521,615
Intercept Pharmaceuticals, Inc.	1,108,212
iRhythm Technologies, Inc.	2,312,899
ITT, Inc.	2,286,058
John Bean Technologies Corp.	2,867,859
Kirby Corp.	1,007,035
Lithia Motors, Inc., Class A	2,408,786
Littelfuse, Inc.	1,572,917
ManTech International Corp., Class A	2,904,245
Medallia, Inc.	558,612
MKS Instruments, Inc.	2,473,750
MongoDB, Inc.	1,083,356
Monolithic Power Systems, Inc.	2,745,936
MSA Safety, Inc.	2,874,176
National Health Investors, Inc.	1,270,783
National Vision Holdings, Inc.	2,568,774
Nevro Corp.	2,574,286
New Relic, Inc.	546,291
New York Times Co., Class A	2,203,184
Ollie's Bargain Outlet Holdings, Inc.	1,480,074
Optinose, Inc.	494,270
Oshkosh Corp.	824,780
PagerDuty, Inc.	614,494
PennantPark Investment Corp.	383,824
Performance Food Group Co.	4,240,466
Personalis, Inc.	481,252
Planet Fitness, Inc., Class A	1,593,393
Pool Corp.	2,364,933
Proofpoint, Inc.	2,595,712
RealReal, Inc.	396,085
Red Rock Resorts, Inc., Class A	1,490,793
REGENXBIO, Inc.	1,039,556
Revance Therapeutics, Inc.	886,769
RingCentral, Inc., Class A	891,181
Rubius Therapeutics, Inc.	224,314
Rush Enterprises, Inc., Class A	2,137,101
Sage Therapeutics, Inc.	852,121
Saia, Inc.	3,251,671
SailPoint Technologies Holding, Inc.	1,215,112
Sciplay Corp., Class A	554,752
Semtech Corp.	2,331,336
Shockwave Medical, Inc.	532,604
Signature Bank	1,314,758
Simpson Manufacturing Co., Inc.	2,681,775
SiteOne Landscape Supply, Inc.	2,172,265
Smartsheet, Inc., Class A	1,303,746
Teladoc Health, Inc.	3,303,043
Terreno Realty Corp.	1,492,901
Texas Roadhouse, Inc.	2,155,893
TherapeuticsMD, Inc.	1,084,633
Trade Desk, Inc., Class A	575,403

Trex Co., Inc.	3,172,820
TRI Pointe Group, Inc.	1,291,530
Tricida, Inc.	1,427,305
Twist Bioscience Corp.	1,363,142
Webster Financial Corp.	949,727
Winnebago Industries, Inc.	1,815,988
Wix.com, Ltd.	2,064,430
Wolverine World Wide, Inc.	2,194,050
World Wrestling Entertainment, Inc., Class A	2,000,027
Zendesk, Inc.	1,242,968
Zscaler, Inc.	1,420,116

**VALIC Company II - Small Cap Value Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
1st Source Corp.			622,843
Abercrombie & Fitch Co., Class A			1,210,560
ABM Industries, Inc.			2,266,368
Abraxas Petroleum Corp.			68,868
Acacia Research Corp.			238,445
Acadia Realty Trust			440,132
Acceleron Pharma, Inc.			264,717
ACCO Brands Corp.			2,433,942
ACI Worldwide, Inc.			892,763
Acorda Therapeutics, Inc.			25,256
Adient PLC			968,912
AdvanSix, Inc.			136,316
AG Mortgage Investment Trust, Inc.			901,425
AGCO Corp.			814,532
Aircastle, Ltd.			558,507
Akero Therapeutics, Inc.			236,600
Alexander & Baldwin, Inc.			553,313
Allscripts Healthcare Solutions, Inc.			1,870,992
Alpha & Omega Semiconductor, Ltd.			539,092
AMAG Pharmaceuticals, Inc.			75,075
Amalgamated Bank, Class A			54,468
Ambac Financial Group, Inc.			336,260
American Assets Trust, Inc.			1,808,838
American Equity Investment Life Holding Co.			1,621,400
American National Bankshares, Inc.			24,829
American Public Education, Inc.			214,464
American Renal Associates Holdings, Inc.			266,072
American States Water Co.			458,286
Ameris Bancorp			901,376
AMERISAFE, Inc.			720,599
Amkor Technology, Inc.			1,304,940
Amplify Energy Corp.			475,707
Anixter International, Inc.			214,272
Applied Industrial Technologies, Inc.			51,120
ArcBest Corp.			2,031,624
Arch Coal, Inc., Class A			2,381,820
Arcus Biosciences, Inc.			341,842
Argo Group International Holdings, Ltd.			187,892
Armada Hoffer Properties, Inc.			1,005,804
ARMOUR Residential REIT, Inc.			654,925
Armstrong Flooring, Inc.			102,879
Artesian Resources Corp., Class A			48,100
Ashford Hospitality Trust, Inc.			668,223
Associated Capital Group, Inc., Class A			10,677
Atlantic Capital Bancshares, Inc.			150,858
Atlantic Power Corp.			636,246
Atlantic Union Bankshares Corp.			37,245
Avaya Holdings Corp.			179,025
Avista Corp.			846,731
BancFirst Corp.			791,398
Bancorp, Inc.			683,100
BancorpSouth Bank			260,568
Bank of Commerce Holdings			29,403

Bank of N.T. Butterfield & Son, Ltd.	355,680
BankFinancial Corp.	304,640
Banner Corp.	522,381
Barnes & Noble Education, Inc.	629,304
Barrett Business Services, Inc.	1,128,014
Bassett Furniture Industries, Inc.	99,450
Bel Fuse, Inc., Class B	139,779
Benchmark Electronics, Inc.	2,371,906
Berkshire Hills Bancorp, Inc.	664,883
BGC Partners, Inc., Class A	152,350
BioCryst Pharmaceuticals, Inc.	115,460
Black Hills Corp.	1,688,060
Bloom Energy Corp. Class A	4,875
BMC Stock Holdings, Inc.	1,429,428
Boise Cascade Co.	1,192,794
Boston Private Financial Holdings, Inc.	639,860
Boyd Gaming Corp.	237,105
Braemar Hotels & Resorts, Inc.	659,178
Bridgewater Bancshares, Inc.	83,580
Brightsphere Investment Group, Inc.	883,972
Brinker International, Inc.	1,676,931
Brookline Bancorp, Inc.	184,125
Bryn Mawr Bank Corp.	127,785
Builders FirstSource, Inc.	2,754,993
C&J Energy Services, Inc.	62,234
CACI International, Inc., Class A	208,134
Cadence BanCorp	33,326
Capstead Mtg. Corp.	386,610
Cathay General Bancorp	1,027,809
Cato Corp., Class A	600,501
CBIZ, Inc.	488,800
Cedar Realty Trust, Inc.	130,800
Central Garden & Pet Co., Class A	1,355,753
Central Pacific Financial Corp.	1,445,560
Central Valley Community Bancorp	113,960
Century Bancorp, Inc., Class A	36,617
Chemung Financial Corp.	29,400
Cherry Hill Mtg. Investment Corp.	372,040
Ciena Corp.	521,759
Cirrus Logic, Inc.	1,151,970
Citi Trends, Inc.	175,680
Citizens & Northern Corp.	57,816
City Holding Co.	976,000
City Office REIT, Inc.	971,325
Clearway Energy, Inc., Class A	1,385,466
Clearway Energy, Inc., Class C	1,259,250
Cleveland-Cliffs, Inc.	53,428
CNO Financial Group, Inc.	1,110,000
CNX Resources Corp.	274,428
Columbia Banking System, Inc.	612,540
Commercial Metals Co.	669,130
Commercial Vehicle Group, Inc.	292,726
Community Bank System, Inc.	954,961
Community Trust Bancorp, Inc.	792,754
Computer Programs & Systems, Inc.	316,540
Comtech Telecommunications Corp.	130,000
ConnectOne Bancorp, Inc.	570,540
Consolidated Communications Holdings, Inc.	803,012
Consolidated Water Co., Ltd.	199,529
Cooper-Standard Holdings, Inc.	36,792
CoreCivic, Inc.	1,263,168
Core-Mark Holding Co., Inc.	1,339,196
CorEnergy Infrastructure Trust, Inc.	293,142
CorePoint Lodging, Inc.	52,572
CoreSite Realty Corp.	1,044,864
Cousins Properties, Inc.	1,306,215
Covenant Transportation Group, Inc., Class A	138,096
CRA International, Inc.	163,683
Cross Country Healthcare, Inc.	672,590
Culp, Inc.	65,200

Customers Bancorp, Inc.			1,184,254
CVR Energy, Inc.			647,241
Dana, Inc.			888,060
Darling Ingredients, Inc.			229,560
Deckers Outdoor Corp.			1,270,980
Delek US Holdings, Inc.			3,314,190
Denbury Resources, Inc.			91,273
DiamondRock Hospitality Co.			2,221,524
Dime Community Bancshares, Inc.			355,406
Diplomat Pharmacy, Inc.			603,680
Domtar Corp.			345,208
Donnelley Financial Solutions, Inc.			252,560
Douglas Dynamics, Inc.			766,604
Dril-Quip, Inc.			1,505,400
DXP Enterprises, Inc.			558,992
E.W. Scripps Co., Class A			91,632
East West Bancorp, Inc.			255,686
Easterly Government Properties, Inc.			658,170
Echo Global Logistics, Inc.			1,449,600
EMCOR Group, Inc.			3,414,486
Enanta Pharmaceuticals, Inc.			240,320
Encore Wire Corp.			168,840
Ennis, Inc.			191,995
EnPro Industries, Inc.			157,895
Enterprise Financial Services Corp.			982,075
Epizyme, Inc.			350,710
Essent Group, Ltd.			1,897,266
Essential Properties Realty Trust, Inc.			105,386
EVERTEC, Inc.			118,636
Evolution Petroleum Corp.			113,880
Express, Inc.			215,000
Fabrinet			674,670
Fair Isaac Corp.			613,110
Farmers National Banc Corp.			147,696
Fate Therapeutics, Inc.			305,941
FedNat Holding Co.			155,289
Financial Institutions, Inc.			721,302
First American Financial Corp.			749,427
First Bancorp			276,430
First BanCorp./Puerto Rico			3,035,916
First Business Financial Services, Inc.			149,296
First Citizens BancShares, Inc., Class A			773,342
First Commonwealth Financial Corp.			1,601,568
First Community Bankshares, Inc.			223,353
First Defiance Financial Corp.			422,889
First Financial Corp.			221,697
First Hawaiian, Inc.			437,880
First Industrial Realty Trust, Inc.			1,582,400
First Interstate BancSystem, Inc., Class A			453,505
Five Prime Therapeutics, Inc.			70,913
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	12,164,000
Flagstar Bancorp, Inc.			489,285
Fluent, Inc.			95,178
Flushing Financial Corp.			430,367
Forum Energy Technologies, Inc.			82,925
Fossil Group, Inc.			380,304
Foundation Building Materials, Inc.			165,743
Franklin Financial Network, Inc.			51,357
Franklin Street Properties Corp.			171,738
Fresh Del Monte Produce, Inc.			322,340
Front Yard Residential Corp.			190,740
FS Bancorp, Inc.			78,750
FTI Consulting, Inc.			1,738,236
FTS International, Inc.			274,176
Fulton Financial Corp.			320,364
FutureFuel Corp.			370,140
Gentherm, Inc.			591,624
GEO Group, Inc.			2,175,303
Getty Realty Corp.			1,283,875
G-III Apparel Group, Ltd.			85,041

Glacier Bancorp, Inc.	975,086
Gladstone Commercial Corp.	474,700
Global Indemnity, Ltd.	32,461
GMS, Inc.	1,378,560
Graham Corp.	125,118
Gray Television, Inc.	507,552
Great Lakes Dredge & Dock Corp.	1,020,965
Great Southern Bancorp, Inc.	620,755
Great Western Bancorp, Inc.	382,800
Green Plains, Inc.	354,933
Grocery Outlet Holding Corp.	391,884
Gulfport Energy Corp.	888,338
Hallmark Financial Services, Inc.	158,779
Hamilton Beach Brands Holding Co., Class A	43,659
Hancock Whitney Corp.	1,712,591
Hanmi Financial Corp.	897,684
Hannon Armstrong Sustainable Infrastructure Capital, Inc.	585,915
Harsco Corp.	68,256
Heartland Financial USA, Inc.	416,082
Heidrick & Struggles International, Inc.	163,800
Helen of Troy, Ltd.	945,960
Hemisphere Media Group, Inc.	416,702
Heritage Commerce Corp.	72,881
Heritage Insurance Holdings, Inc.	574,080
Hersha Hospitality Trust	104,160
Hibbett Sports, Inc.	2,360,990
Highwoods Properties, Inc.	507,822
Hilltop Holdings, Inc.	1,084,606
Home BancShares, Inc.	823,221
HomeStreet, Inc.	199,436
HomeTrust Bancshares, Inc.	91,245
Hooker Furniture Corp.	165,088
Hope Bancorp, Inc.	1,045,773
Horace Mann Educators Corp.	114,898
Houghton Mifflin Harcourt Co.	332,059
Houlihan Lokey, Inc.	76,670
Hudson Pacific Properties, Inc.	177,338
Hurco Cos., Inc.	366,738
Huron Consulting Group, Inc.	1,294,274
Hyster-Yale Materials Handling, Inc.	202,501
IBERIABANK Corp.	1,812,960
IDACORP, Inc.	1,464,710
IDT Corp., Class B	15,795
Independent Bank Corp./Michigan	466,799
Industrial Logistics Properties Trust	88,698
Insight Enterprises, Inc.	1,470,216
Intra-Cellular Therapies, Inc.	112,050
Invesco Mtg. Capital, Inc.	903,290
Investors Bancorp, Inc.	3,047,888
iovance Biotherapeutics, Inc.	595,140
JELD-WEN Holding, Inc.	90,663
Jernigan Capital, Inc.	179,025
K12, Inc.	2,365,440
Kala Pharmaceuticals, Inc.	143,068
Karyopharm Therapeutics, Inc.	273,208
KB Home	2,655,400
KBR, Inc.	2,436,822
Keane Group, Inc.	60,600
Kelly Services, Inc., Class A	1,460,466
KEMET Corp.	443,592
Kimball International, Inc., Class B	370,560
Kite Realty Group Trust	276,165
KKR Real Estate Finance Trust, Inc.	539,028
Koppers Holdings, Inc.	102,235
Korn Ferry	135,240
Kraton Corp.	468,205
Ladder Capital Corp.	968,847
Lakeland Financial Corp.	209,785
Lannett Co., Inc.	889,280
Lantheus Holdings, Inc.	137,858

LB Foster Co., Class A	145,189
LCNB Corp.	101,118
Lexington Realty Trust	529,925
Liberty Latin America, Ltd., Class A	704,991
Lifetime Brands, Inc.	141,600
Lithia Motors, Inc., Class A	344,188
Louisiana-Pacific Corp.	1,172,466
Lumentum Holdings, Inc.	112,476
Luther Burbank Corp.	267,388
Mack-Cali Realty Corp.	1,039,680
Magellan Health, Inc.	1,926,901
Marlin Business Services Corp.	209,077
Masonite International Corp.	452,400
Matrix Service Co.	1,297,498
MBIA, Inc.	419,965
Medicines Co.	1,200,000
Mercantile Bank Corp.	72,160
Meredith Corp.	190,632
Meridian Bancorp, Inc.	660,000
Meritage Homes Corp.	2,279,340
Meritor, Inc.	1,085,950
Meta Financial Group, Inc.	71,742
Methode Electronics, Inc.	289,304
MGIC Investment Corp.	1,874,420
MicroStrategy, Inc., Class A	370,925
Midland States Bancorp, Inc.	88,570
Minerals Technologies, Inc.	358,888
Minerva Neurosciences, Inc.	347,200
Modine Manufacturing Co.	50,028
Molina Healthcare, Inc.	263,328
Moog, Inc., Class A	1,289,808
Movado Group, Inc.	340,582
MRC Global, Inc.	1,301,549
Murphy USA, Inc.	324,140
Myers Industries, Inc.	108,689
MYR Group, Inc.	616,413
National CineMedia, Inc.	96,760
National General Holdings Corp.	73,664
Nelnet, Inc., Class A	655,080
NeoPhotonics Corp.	200,970
NetScout Systems, Inc.	322,840
New Jersey Resources Corp.	470,288
New Media Investment Group, Inc.	272,229
New Senior Investment Group, Inc.	610,552
Newmark Group, Inc., Class A	118,949
Nine Energy Service, Inc.	141,293
Northfield Bancorp, Inc.	1,135,442
Northrim BanCorp, Inc.	111,076
Northwest Natural Holding Co.	1,098,636
NorthWestern Corp.	345,230
NOW, Inc.	1,251,377
Office Depot, Inc.	1,158,651
OFG Bancorp	838,770
Old Second Bancorp, Inc.	139,308
ONE Gas, Inc.	932,267
Oppenheimer Holdings, Inc., Class A	51,102
Oritani Financial Corp.	54,855
Orrstown Financial Services, Inc.	131,400
OSI Systems, Inc.	132,028
Owens & Minor, Inc.	1,430,713
Pacific Mercantile Bancorp	80,357
Pacific Premier Bancorp, Inc.	664,347
PacWest Bancorp	193,874
Par Pacific Holdings, Inc.	219,456
Patterson Cos., Inc.	1,391,742
Peabody Energy Corp.	762,496
Pebblebrook Hotel Trust	1,023,581
PennyMac Financial Services, Inc.	1,525,076
PennyMac Mtg. Investment Trust	313,443
Peoples Bancorp, Inc.	429,435

Perficient, Inc.	439,812
Perspecta, Inc.	1,339,956
Photronics, Inc.	360,128
Piedmont Office Realty Trust, Inc., Class A	720,360
PNM Resources, Inc.	479,136
Portland General Electric Co.	3,714,783
PotlatchDeltic Corp.	1,080,536
Powell Industries, Inc.	532,440
Preferred Bank	104,760
Premier Financial Bancorp, Inc.	36,486
Prestige Consumer Healthcare, Inc.	638,296
Primerica, Inc.	152,676
PS Business Parks, Inc.	891,555
Quad/Graphics, Inc.	825,035
Radian Group, Inc.	1,521,144
Ramaco Resources, Inc.	50,796
Rambus, Inc.	3,446,625
Red Lion Hotels Corp.	140,616
Redwood Trust, Inc.	754,860
Renewable Energy Group, Inc.	996,332
Rent-A-Center, Inc.	1,372,028
Republic Bancorp, Inc., Class A	199,870
REX American Resources Corp.	1,152,583
Rexford Industrial Realty, Inc.	625,084
Rite Aid Corp.	45,898
Riverview Bancorp, Inc.	68,634
RLJ Lodging Trust	739,507
RR Donnelley & Sons Co.	207,727
Rush Enterprises, Inc., Class A	679,008
S&T Bancorp, Inc.	90,594
Safety Insurance Group, Inc.	212,793
Sally Beauty Holdings, Inc.	58,071
Sanderson Farms, Inc.	2,303,999
Sanmina Corp.	1,663,298
Saul Centers, Inc.	70,863
SB One Bancorp	157,920
Scholar Rock Holding Corp.	199,585
Schweitzer-Mauduit International, Inc.	2,089,152
SEACOR Holdings, Inc.	931,986
Select Energy Services, Inc., Class A	611,396
Senior Housing Properties Trust	236,003
Service Properties Trust	465,252
Shore Bancshares, Inc.	41,607
Sierra Bancorp	103,584
Simmons First National Corp., Class A	101,542
Sinclair Broadcast Group, Inc., Class A	2,256,672
SkyWest, Inc.	929,880
Sonos, Inc.	1,172,034
South State Corp.	1,413,381
Southwest Gas Holdings, Inc.	2,798,570
Southwestern Energy Co.	116,572
Spark Energy, Inc., Class A	372,415
SpartanNash Co.	437,710
Spero Therapeutics, Inc.	227,900
Spire, Inc.	1,011,984
Spok Holdings, Inc.	29,850
STAG Industrial, Inc.	232,892
Stamps.com, Inc.	945,515
Stepan Co.	262,062
Sterling Construction Co., Inc.	432,635
Stifel Financial Corp.	1,382,858
Stock Yards Bancorp, Inc.	78,884
Stoneridge, Inc.	541,975
Sun Communities, Inc.	415,660
Sunstone Hotel Investors, Inc.	2,819,063
Synaptics, Inc.	874,905
Synchronoss Technologies, Inc.	94,500
Tech Data Corp.	3,372,164
TEGNA, Inc.	695,744
Terreno Realty Corp.	495,573

Territorial Bancorp, Inc.	82,882
Third Point Reinsurance, Ltd.	359,580
Titan Machinery, Inc.	609,450
TiVo Corp.	1,344,809
Tompkins Financial Corp.	206,719
TRI Pointe Group, Inc.	2,289,088
TriCo Bancshares	892,980
Trinseo SA	1,967,110
Triple-S Management Corp., Class B	332,561
TriState Capital Holdings, Inc.	117,824
TrueBlue, Inc.	1,238,570
Trustmark Corp.	2,234,205
Tutor Perini Corp.	355,384
Two Harbors Investment Corp.	1,018,954
Ultra Clean Holdings, Inc.	244,405
UMB Financial Corp.	1,631,291
Umpqua Holdings Corp.	1,682,442
UniFirst Corp.	468,288
Unisys Corp.	302,401
United Bankshares, Inc.	2,109,359
United Community Banks, Inc.	1,443,015
United Community Financial Corp.	265,188
United Financial Bancorp, Inc.	149,930
Unitil Corp.	336,232
Universal Forest Products, Inc.	27,916
Urban Edge Properties	680,776
Urstadt Biddle Properties, Inc., Class A	317,580
Valhi, Inc.	36,860
Varex Imaging Corp.	525,136
Vector Group, Ltd.	294,067
Vectrus, Inc.	963,405
Veeco Instruments, Inc.	541,952
Veritex Holdings, Inc.	781,867
Veritiv Corp.	381,488
Verso Corp., Class A	425,872
Vishay Intertechnology, Inc.	160,835
Vishay Precision Group, Inc.	72,028
Vistra Energy Corp.	1,289,161
VSE Corp.	493,623
W&T Offshore, Inc.	1,317,992
Wabash National Corp.	2,251,952
Walker & Dunlop, Inc.	978,775
Warrior Met Coal, Inc.	1,510,848
Washington Federal, Inc.	2,530,116
Washington Trust Bancorp, Inc.	206,767
Waterstone Financial, Inc.	171,800
Webster Financial Corp.	595,249
West Bancorporation, Inc.	94,134
Westamerica Bancorporation	2,134,266
Weyco Group, Inc.	4,522
Whiting Petroleum Corp.	220,825
WideOpenWest, Inc.	343,728
Wintrust Financial Corp.	1,169,803
Worthington Industries, Inc.	956,767
WSFS Financial Corp.	483,160
Xenia Hotels & Resorts, Inc.	1,771,968
Xperi Corp.	1,158,080
YRC Worldwide, Inc.	134,040
Zogenix, Inc.	140,140
Zumiez, Inc.	494,130

#### Futures Contracts

Description	Type	Expiration Month	Unrealized Appreciation (Depreciation) (\$)
Russell 2000 E-Mini Index	Long	December 2019	(452,515)



**VALIC Company II - Strategic Bond Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
ABB Finance USA, Inc.	3.38	04/03/2023	290,928
Abu Dhabi Government	3.13	10/11/2027	2,047,484
ACE INA Holdings, Inc.	2.88	11/03/2022	240,885
Advanced Drainage Systems, Inc.	5.00	09/30/2027	178,418
AEP Texas, Inc.	4.15	05/01/2049	146,138
AEP Transmission Co. LLC	3.15	09/15/2049	141,655
Ahern Rentals, Inc.	7.38	05/15/2023	1,250,472
AI Ladder Luxembourg Subco SARL	6.60	07/09/2025	393,750
Akorn, Inc.	0.75	04/16/2021	333,340
Albertsons Cos. LLC/Safeway, Inc./New Albertsons LP/Albertson's LLC	5.75	03/15/2025	1,028,350
Albertsons Cos. LLC/Safeway, Inc./New Albertsons LP/Albertson's LLC	5.88	02/15/2028	750,434
AlixPartners LLP	4.79	04/04/2024	217,844
Allergan Sales LLC	4.88	02/15/2021	102,784
Alliant Holdings Intermediate LLC	5.05	05/09/2025	438,327
Allison Transmission, Inc.	5.00	10/01/2024	1,025,963
Alphabet Holding Co., Inc.	5.54	09/26/2024	411,008
Altice Financing SA	7.50	05/15/2026	1,115,615
Altice France SA	6.03	08/14/2026	439,730
Altice Luxembourg SA	7.63	02/15/2025	1,245,788
Alvogen Pharma US, Inc.	6.79	04/02/2022	387,420
Amazon.com, Inc.	4.80	12/05/2034	197,682
AMC Entertainment Holdings, Inc.	5.23	04/22/2026	440,040
Ameren Corp.	2.50	09/15/2024	207,023
America Movil SAB de CV	0.75	06/26/2027	891,558
American Express Co.	3.40	02/22/2024	244,725
American Express Co.	4.20	11/06/2025	190,116
American Express Credit Account Master Trust	2.67	11/15/2024	510,037
American Express Credit Account Master Trust	2.99	12/15/2023	228,927
American Express Credit Account Master Trust	3.18	04/15/2024	310,676
American Tower Corp.	4.00	06/01/2025	260,794
Americredit Automobile Receivables Trust	2.97	11/20/2023	507,296
Ameriprise Financial, Inc.	3.00	03/22/2022	298,433
Amgen, Inc.	4.66	06/15/2051	167,428
Amkor Technology, Inc.	6.63	09/15/2027	1,290,560
Amneal Pharmaceuticals LLC	5.56	05/04/2025	366,119
AmWINS Group, Inc.	7.75	07/01/2026	1,037,375
Anglo American Capital PLC	3.25	04/03/2023	812,506
Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	4.90	02/01/2046	260,123
Anheuser-Busch InBev Worldwide, Inc.	4.60	04/15/2048	140,708
Anheuser-Busch InBev Worldwide, Inc.	5.55	01/23/2049	808,786
Anixter, Inc.	6.00	12/01/2025	1,028,755
Antero Midstream Partners LP/Antero Midstream Finance Corp.	5.75	03/01/2027	630,315
Apache Corp.	4.75	04/15/2043	441,683
API Heat Transfer ThermaSys Corp.	8.10	12/31/2023	341,422
API Heat Transfer, Inc.			63,415
API Heat Transfer, Inc.			121,254
Apple, Inc.	2.05	09/11/2026	240,220
Apple, Inc.	2.85	05/06/2021	188,909
Applied Systems, Inc.	5.10	09/19/2024	426,048
Arab Republic of Egypt	7.60	03/01/2029	2,116,320
Arab Republic of Egypt	8.50	01/31/2047	1,396,169
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.	5.25	08/15/2027	1,290,938
Aroundtown SA	1.45	07/09/2028	666,997
Arrow Electronics, Inc.	4.00	04/01/2025	187,623
Assurant, Inc.	3.70	02/22/2030	175,207
Assurant, Inc.	6.75	02/15/2034	29,498
Asurion LLC	5.04	11/03/2023	416,184
Asurion LLC	8.54	08/04/2025	16,995
AT&T, Inc.	3.15	09/04/2036	568,875
AT&T, Inc.	4.30	02/15/2030	250,863
AT&T, Inc.	4.50	05/15/2035	1,098,288
AT&T, Inc.	4.85	07/15/2045	258,777
AT&T, Inc.	4.90	08/15/2037	421,910

Athene Holding, Ltd.	4.13	01/12/2028	306,387
Atlas Air, Inc.	7.63	01/02/2020	25,593
AvalonBay Communities, Inc.	3.30	06/01/2029	198,425
Avery Dennison Corp.	4.88	12/06/2028	153,770
Aviva PLC	6.13	07/05/2043	382,258
Avolon Holdings Funding, Ltd.	5.13	10/01/2023	1,883,275
BA Credit Card Trust	1.74	01/15/2025	498,265
BA Credit Card Trust	3.00	09/15/2023	323,410
BAE Systems Holdings, Inc.	3.85	12/15/2025	545,698
Banco Bilbao Vizcaya Argentaria SA	1.38	05/14/2025	347,210
Banco de Credito e Inversiones SA	3.50	10/12/2027	1,015,105
Banco do Brasil SA	4.75	03/20/2024	1,394,838
Banco Santander SA	3.31	06/27/2029	413,252
BANK	3.18	08/15/2061	1,325,204
BANK	3.93	02/15/2052	725,677
Bank of America Corp.	0.75	07/26/2023	782,677
Bank of America Corp.	2.38	06/19/2024	1,085,243
Bank of America Corp.	3.71	04/24/2028	395,651
Bank of America Corp.	3.86	07/23/2024	286,532
Bank of America Corp.	4.18	11/25/2027	690,890
Bank of America Corp.	6.11	01/29/2037	387,685
Bank of America NA	3.34	01/25/2023	437,339
Bank of New York Mellon Corp.	1.95	08/23/2022	281,152
Bank of Nova Scotia	4.65	12/31/2099	428,868
BankUnited, Inc.	4.88	11/17/2025	1,137,560
Basin Electric Power Cooperative	4.75	04/26/2047	22,154
Bass Pro Group LLC	7.04	09/25/2024	417,516
Bausch Health Americas, Inc.	4.79	11/27/2025	255,933
Bausch Health Americas, Inc.	5.04	06/02/2025	49,737
Bausch Health Cos., Inc.	6.13	04/15/2025	3,077,663
Bayer AG	3.00	07/01/2075	661,229
Becton Dickinson Euro Finance SARL	1.21	06/04/2026	764,846
Belo Corp.	7.25	09/15/2027	942,050
Belo Corp.	7.75	06/01/2027	1,273,513
Benchmark Mtg. Trust	3.93	03/15/2052	930,948
Benchmark Mtg. Trust	4.51	05/15/2053	2,327,235
BHP Billiton Finance, Ltd.	5.63	10/22/2079	398,955
BidFair MergeRight, Inc.	7.38	10/15/2027	1,288,807
BidFair MergeRight, Inc.	coupon TBD	01/23/2027	308,551
Black Hills Corp.	3.88	10/15/2049	162,565
Blackstone CQP Holdco LP	5.66	09/30/2024	334,660
Block Communications, Inc.	6.88	02/15/2025	1,291,658
BMW US Capital LLC	3.10	04/12/2021	160,476
BMW Vehicle Lease Trust	3.38	08/22/2022	355,264
BNP Paribas SA	3.38	01/23/2026	401,107
BNP Paribas SA	4.71	01/10/2025	514,535
BP Capital Markets PLC	2.27	07/03/2026	914,627
BP Capital Markets PLC	2.97	02/27/2026	511,162
BP Capital Markets PLC	3.51	03/17/2025	879,699
BPCE SA	4.63	07/18/2023	1,139,523
Braskem Netherlands Finance BV	4.50	01/10/2028	290,363
Brazos Valley Longhorn LLC/Brazos Valley Longhorn Finance Corp.	6.88	02/01/2025	945,140
Bright Bidco BV	5.60	06/30/2024	269,428
Brighthouse Financial, Inc.	4.70	06/22/2047	238,194
Brinker International, Inc.	5.00	10/01/2024	1,522,500
Bristol-Myers Squibb Co.	4.13	06/15/2039	223,245
Brookfield WEC Holdings, Inc.	5.54	08/01/2025	328,263
BWAY Corp.	5.59	04/03/2024	444,694
BX Commercial Mtg. Trust	3.03	04/15/2034	700,439
C&W Senior Financing Designated Activity Co.	6.88	09/15/2027	1,532,614
Caesars Resort Collection LLC	4.79	12/22/2024	440,603
Calfrac Holdings LP	8.50	06/15/2026	502,850
Callon Petroleum Co.	6.38	07/01/2026	1,010,005
Camden Property Trust	3.35	11/01/2049	69,505
Canadian Imperial Bank of Commerce	2.10	10/05/2020	374,448
Canadian National Railway Co.	2.85	12/15/2021	172,349
Canadian Natural Resources, Ltd.	3.90	02/01/2025	308,815
Canadian Pacific Railway Co.	6.13	09/15/2115	260,103
Capital One Financial Corp.	1.00	03/09/2022	1,007,679
Capital One Multi-Asset Execution Trust	1.72	08/15/2024	497,985

Capital One Multi-Asset Execution Trust	2.06	08/15/2028	347,915
Capital One Prime Auto Receivables Trust	1.92	05/15/2024	100,062
Capitol Investment Merger Sub 2 LLC	10.00	08/01/2024	1,265,750
Cardinal Health, Inc.	4.60	03/15/2043	363,837
CarMax Auto Owner Trust	2.18	08/15/2024	201,102
CarMax Auto Owner Trust	2.90	03/15/2024	254,035
CarMax Auto Owner Trust	3.36	09/15/2023	409,253
Cascades, Inc.	5.50	07/15/2022	541,688
Cascades, Inc.	5.75	07/15/2023	878,850
Catalent Pharma Solutions, Inc.	5.00	07/15/2027	674,375
Caterpillar Financial Services Corp.	2.38	09/07/2021	839,851
Caterpillar Financial Services Corp.	2.55	11/29/2022	149,578
Caterpillar Financial Services Corp.	3.15	09/07/2021	151,062
Caterpillar Financial Services Corp.	3.45	05/15/2023	234,951
CBS Corp.	3.70	06/01/2028	386,691
CCC Information Services, Inc.	4.80	04/26/2024	440,470
CCO Holdings LLC/CCO Holdings Capital Corp.	5.00	02/01/2028	574,765
CCO Holdings LLC/CCO Holdings Capital Corp.	5.38	05/01/2025	1,016,750
CCO Holdings LLC/CCO Holdings Capital Corp.	5.38	06/01/2029	729,525
CCO Holdings LLC/CCO Holdings Capital Corp.	5.88	04/01/2024	492,513
CDK Global, Inc.	5.88	06/15/2026	761,645
Celgene Corp.	3.63	05/15/2024	294,622
Celgene Corp.	4.63	05/15/2044	154,384
Cenovus Energy, Inc.	4.25	04/15/2027	244,325
Centennial Resource Production LLC	6.88	04/01/2027	972,563
CenterPoint Energy, Inc.	2.95	03/01/2030	215,202
Central Garden & Pet Co.	5.13	02/01/2028	1,377,000
Centrica PLC	3.00	04/10/2076	663,780
CenturyLink, Inc.	4.79	01/31/2025	434,827
CenturyLink, Inc.	7.50	04/01/2024	2,751,141
Change Healthcare Holdings LLC	coupon TBD	03/01/2024	336,188
Chaparral Energy, Inc.	8.75	07/15/2023	882,960
Charter Communications Operating LLC/Charter Communications Operating Capital	3.90	02/01/2024	1,322,078
Charter Communications Operating LLC/Charter Communications Operating Capital	5.05	03/30/2029	404,995
Charter Communications Operating LLC/Charter Communications Operating Capital	5.38	04/01/2038	32,394
Charter Communications Operating LLC/Charter Communications Operating Capital	6.38	10/23/2035	119,873
Charter NEX US, Inc.	5.05	05/16/2024	436,000
Chase Mtg. Finance Corp.	3.75	12/25/2045	752,639
Cheniere Corpus Christi Holdings LLC	7.00	06/30/2024	1,528,569
Cheniere Energy Partners LP	4.50	10/01/2029	583,538
Cheniere Energy Partners LP	5.25	10/01/2025	1,044,763
Chevron Corp.	2.90	03/03/2024	373,527
Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP	3.30	05/01/2023	158,127
CHI Doors Holdings Corp.	5.29	07/29/2022	436,701
China Minmetals Corp.	3.75	12/31/2099	484,906
Chinalco Capital Holdings, Ltd.	4.25	04/21/2022	807,715
Chubb INA Holdings, Inc.	2.50	03/15/2038	532,878
Cigna Corp.	4.80	08/15/2038	304,844
Cimarex Energy Co.	4.38	03/15/2029	556,722
Cineworld, Ltd.	4.29	02/28/2025	446,288
Cisco Systems, Inc.	2.20	02/28/2021	376,941
Citibank Credit Card Issuance Trust	2.49	01/20/2023	100,736
Citibank Credit Card Issuance Trust	3.96	10/13/2030	113,822
Citigroup Commercial Mtg. Trust	4.23	06/10/2051	1,136,522
Citigroup, Inc.	2.75	01/24/2024	516,833
Citigroup, Inc.	3.67	07/24/2028	896,676
Citigroup, Inc.	3.98	03/20/2030	229,434
Citigroup, Inc.	4.45	09/29/2027	566,268
Citigroup, Inc.	5.88	02/22/2033	325,578
Citigroup, Inc.	6.00	10/31/2033	131,244
Citizens Financial Group, Inc.	4.30	12/03/2025	199,950
CityCenter Holdings LLC	4.29	04/18/2024	447,291
Clean Harbors, Inc.	4.88	07/15/2027	869,444
Clearway Energy Operating LLC	5.75	10/15/2025	1,189,325
Cleveland-Cliffs, Inc.	5.75	03/01/2025	1,004,115
CNH Industrial Capital LLC	4.20	01/15/2024	480,117
CNH Industrial Finance Europe SA	1.88	01/19/2026	690,731
CNH Industrial NV	3.85	11/15/2027	163,851
CNH Industrial NV	4.50	08/15/2023	230,995
Codelco, Inc.	3.70	01/30/2050	600,575

Cogent Communications Group, Inc.	5.38	03/01/2022	1,413,360
Columbia Property Trust Operating Partnership LP	4.15	04/01/2025	404,078
Comcast Corp.	3.15	03/01/2026	486,894
Comcast Corp.	3.90	03/01/2038	66,256
Comcast Corp.	3.97	11/01/2047	115,313
Comcast Corp.	4.60	10/15/2038	412,137
COMM Mtg. Trust	1.08	03/10/2048	161,652
COMM Mtg. Trust	3.96	02/10/2036	269,031
Commercial Metals Co.	5.75	04/15/2026	1,198,225
CommScope, Inc.	5.29	04/06/2026	336,226
Conagra Brands, Inc.	5.40	11/01/2048	429,457
Conagra Brands, Inc.	7.00	10/01/2028	345,837
Concho Resources, Inc.	4.85	08/15/2048	161,563
Conn's, Inc.	7.25	07/15/2022	1,158,470
Consolidated Edison Co. of New York, Inc.	4.45	06/15/2020	344,803
Consolidated Energy Finance SA	6.88	06/15/2025	1,719,288
Constellation Brands, Inc.	3.15	08/01/2029	221,117
Constellation Brands, Inc.	5.25	11/15/2048	197,820
Corel Corp.	7.09	06/26/2026	354,412
Coty, Inc.	6.50	04/15/2026	1,818,750
Credit Acceptance Corp.	6.63	03/15/2026	1,020,780
Credit Suisse AG	5.75	09/18/2025	1,262,933
Credit Suisse Group AG	1.25	07/17/2025	624,667
Crosby US Acquisition Corp.	6.80	06/12/2026	328,677
Crown Castle International Corp.	5.20	02/15/2049	311,300
Crown Cork & Seal Co., Inc.	7.38	12/15/2026	1,037,610
CSAIL Commercial Mtg. Trust	2.99	06/15/2050	152,854
CSAIL Commercial Mtg. Trust	3.00	09/15/2052	1,731,796
CSAIL Commercial Mtg. Trust	3.51	04/15/2050	519,349
CSC Holdings LLC	4.53	01/25/2026	834,611
CSC Holdings LLC	5.25	06/01/2024	843,875
CSC Holdings LLC	5.50	04/15/2027	4,330,012
CTR Partnership LP/CareTrust Capital Corp.	5.25	06/01/2025	1,406,265
CVS Health Corp.	4.78	03/25/2038	942,953
CVS Health Corp.	5.05	03/25/2048	158,890
Daimler Finance North America LLC	2.45	05/18/2020	519,157
Danske Bank A/S	0.88	05/22/2023	1,329,652
Danske Bank A/S	5.38	01/12/2024	573,381
Darden Restaurants, Inc.	4.55	02/15/2048	500,580
DaVita HealthCare Partners, Inc.	5.00	05/01/2025	647,446
DaVita HealthCare Partners, Inc.	5.13	07/15/2024	1,981,688
DBS Group Holdings, Ltd.	2.85	04/16/2022	280,576
Deerfield Dakota Holding LLC	5.29	02/13/2025	435,522
Dell International LLC/EMC Corp.	6.02	06/15/2026	2,547,171
Dell International LLC/EMC Corp.	8.10	07/15/2036	311,237
Delphi Jersey Holdings PLC	5.00	10/01/2025	1,004,475
Deutsche Bank AG	4.25	02/04/2021	203,245
Devon Energy Corp.	5.00	06/15/2045	230,109
DH Europe Finance II SARL	0.45	03/18/2028	753,146
DH Europe Finance II SARL	1.80	09/18/2049	491,855
Diamond BC BV	5.26	09/06/2024	472,670
Diebold Nixdorf, Inc.	8.50	04/15/2024	1,551,940
Digicert Holdings, Inc.	coupon TBD	08/31/2026	336,625
Discover Card Execution Note Trust	3.04	07/15/2024	482,318
Dominican Republic	6.85	01/27/2045	2,116,125
Dominion Resources, Inc.	5.25	08/01/2033	333,036
Dominion Resources, Inc.	5.75	10/01/2054	144,314
Domtar Corp.	6.75	02/15/2044	567,055
Donnelley Financial Solutions, Inc.	8.25	10/15/2024	1,254,338
Dow Chemical Co.	5.55	11/30/2048	298,407
DPL, Inc.	4.35	04/15/2029	94,825
DTE Electric Co.	3.95	03/01/2049	590,149
DTE Energy Co.	3.40	06/15/2029	210,515
DTZ U. S. Borrower LLC	5.29	08/21/2025	440,119
Duke Energy Progress LLC	2.80	05/15/2022	165,070
E.W. Scripps Co.	5.13	05/15/2025	2,038,083
Eastman Chemical Co.	1.50	05/26/2023	659,317
Ecolab, Inc.	2.38	08/10/2022	225,930
Ecopetrol SA	5.88	05/28/2045	1,166,260
Edison International	4.13	03/15/2028	307,627

EDP Finance BV	2.00	04/22/2025	1,214,177
EG America LLC	6.10	02/07/2025	436,663
eG Global Finance PLC	6.75	02/07/2025	1,129,521
Eldorado Resorts, Inc.	6.00	09/15/2026	1,817,700
Electricite de France SA	4.13	01/29/2049	1,046,022
Electricite de France SA	4.25	12/29/2049	771,086
Electricite de France SA	4.50	09/21/2028	300,342
Electricite de France SA	5.00	09/21/2048	239,868
Electricite de France SA	6.25	05/30/2028	1,171,882
Emera US Finance LP	4.75	06/15/2046	326,386
Emerson Electric Co.	0.38	05/22/2024	358,733
Emirate of Abu Dhabi	2.50	09/30/2029	695,086
Enable Midstream Partners LP	4.15	09/15/2029	183,423
Enable Midstream Partners LP	4.95	05/15/2028	234,719
Enel Finance International NV	4.75	05/25/2047	314,404
Energizer Holdings, Inc.	6.38	07/15/2026	1,531,730
Energy Transfer Operating LP	4.25	03/15/2023	173,431
Energy Transfer Operating LP	4.50	04/15/2024	238,771
Energy Transfer Operating LP	4.90	03/15/2035	379,093
Energy Transfer Operating LP	5.25	04/15/2029	154,635
EnerSys	5.00	04/30/2023	1,904,450
EnLink Midstream LLC	5.38	06/01/2029	201,505
EnLink Midstream Partners LP	4.85	07/15/2026	99,750
EnLink Midstream Partners LP	5.05	04/01/2045	14,400
EnLink Midstream Partners LP	6.00	12/31/2099	106,535
Enova International, Inc.	8.50	09/01/2024	1,634,673
Enstar Group, Ltd.	4.95	06/01/2029	562,717
Entergy Louisiana LLC			180,979
Entergy Texas, Inc.	3.55	09/30/2049	150,776
Entergy Texas, Inc.	4.50	03/30/2039	686,362
Enterprise Products Operating LLC	5.25	08/16/2077	107,078
Epicor Software Corp.	5.30	06/01/2022	427,848
ESH Hospitality, Inc.	4.63	10/01/2027	642,400
ESH Hospitality, Inc.	5.25	05/01/2025	1,260,446
EW Scripps Co.	4.79	05/01/2026	331,175
Excelitas Technologies Corp.	9.83	12/01/2025	338,000
Expedia Group, Inc.	3.25	02/15/2030	190,455
Export-Import Bank of India	3.38	08/05/2026	1,436,954
Extraction Oil & Gas, Inc.	5.63	02/01/2026	1,041,250
Fairstone Financial, Inc.	7.88	07/15/2024	1,101,816
Fastlane Parent Co., Inc.	6.60	02/04/2026	331,876
FCE Bank PLC	1.11	05/13/2020	986,405
Federal Home Loan Mtg. Corp.	2.50	01/01/2028	176,017
Federal Home Loan Mtg. Corp.	2.50	04/01/2028	366,038
Federal Home Loan Mtg. Corp.	2.50	03/01/2031	244,144
Federal Home Loan Mtg. Corp.	2.50	10/01/2032	3,336,826
Federal Home Loan Mtg. Corp.	2.50	11/01/2032	1,552,911
Federal Home Loan Mtg. Corp.	3.00	04/01/2043	426,376
Federal Home Loan Mtg. Corp.	3.00	11/01/2046	9,498,761
Federal Home Loan Mtg. Corp.	3.00	08/01/2049	4,534,153
Federal Home Loan Mtg. Corp.	3.50	03/01/2042	259,880
Federal Home Loan Mtg. Corp.	3.50	04/01/2042	511,537
Federal Home Loan Mtg. Corp.	3.50	08/01/2042	458,156
Federal Home Loan Mtg. Corp.	3.50	09/01/2043	36,640
Federal Home Loan Mtg. Corp.	3.50	07/01/2045	4,630,202
Federal Home Loan Mtg. Corp.	3.50	11/01/2047	2,182,846
Federal Home Loan Mtg. Corp.	3.50	03/01/2048	12,169,889
Federal Home Loan Mtg. Corp.	3.50	08/01/2049	9,440,568
Federal Home Loan Mtg. Corp.	4.00	01/01/2046	294,610
Federal Home Loan Mtg. Corp.	4.00	01/01/2047	72,728
Federal Home Loan Mtg. Corp.	4.02	02/01/2037	12,927
Federal Home Loan Mtg. Corp.	4.50	02/01/2020	315
Federal Home Loan Mtg. Corp.	4.50	08/01/2020	613
Federal Home Loan Mtg. Corp.	4.50	03/01/2023	14,192
Federal Home Loan Mtg. Corp.	4.80	11/01/2037	121,179
Federal Home Loan Mtg. Corp.	5.00	05/01/2034	56,655
Federal Home Loan Mtg. Corp.	5.00	11/01/2043	46,362
Federal Home Loan Mtg. Corp.	5.50	06/01/2022	8,826
Federal Home Loan Mtg. Corp.	5.50	07/01/2035	17,146
Federal Home Loan Mtg. Corp.	6.00	03/01/2040	48,296

Federal Home Loan Mtg. Corp.	6.50	02/01/2036	9,164
Federal Home Loan Mtg. Corp.			34,584
Federal Home Loan Mtg. Corp. REMIC	3.00	09/15/2045	466,822
Federal Home Loan Mtg. Corp. REMIC	3.50	11/15/2045	206,381
Federal Home Loan Mtg. Corp. REMIC	4.00	11/15/2035	243,745
Federal Home Loan Mtg. Corp. REMIC	4.77	09/15/2039	16,374
Federal Home Loan Mtg. Corp. Structured Agency Credit Risk	4.82	05/25/2028	61,762
Federal National Mtg. Assoc.	2.50	12/01/2026	542,512
Federal National Mtg. Assoc.	2.50	08/01/2031	2,949,446
Federal National Mtg. Assoc.	2.50	02/01/2032	1,139,430
Federal National Mtg. Assoc.	3.00	10/01/2027	151,096
Federal National Mtg. Assoc.	3.00	12/01/2027	212,510
Federal National Mtg. Assoc.	3.00	10/01/2030	309,895
Federal National Mtg. Assoc.	3.00	02/01/2033	1,815,490
Federal National Mtg. Assoc.	3.00	02/01/2033	2,855,051
Federal National Mtg. Assoc.	3.00	12/01/2042	135,513
Federal National Mtg. Assoc.	3.00	08/01/2046	9,540,391
Federal National Mtg. Assoc.	3.00	01/01/2047	3,038,539
Federal National Mtg. Assoc.	3.00	04/01/2047	3,306,753
Federal National Mtg. Assoc.	3.00	09/01/2048	5,137,089
Federal National Mtg. Assoc.	3.50	09/01/2026	164,111
Federal National Mtg. Assoc.	3.50	08/01/2027	45,396
Federal National Mtg. Assoc.	3.50	10/01/2028	178,010
Federal National Mtg. Assoc.	3.50	03/01/2033	1,666,971
Federal National Mtg. Assoc.	3.50	08/01/2033	3,462,020
Federal National Mtg. Assoc.	3.50	08/01/2042	131,227
Federal National Mtg. Assoc.	3.50	08/01/2042	126,512
Federal National Mtg. Assoc.	3.50	10/01/2045	469,677
Federal National Mtg. Assoc.	3.50	11/01/2045	364,505
Federal National Mtg. Assoc.	3.50	07/01/2046	4,754,263
Federal National Mtg. Assoc.	3.50	01/01/2047	789,083
Federal National Mtg. Assoc.	3.50	12/01/2047	14,011,508
Federal National Mtg. Assoc.	3.50	12/01/2047	7,890,892
Federal National Mtg. Assoc.	3.50	04/01/2048	3,927,029
Federal National Mtg. Assoc.	3.50	04/01/2048	6,435,185
Federal National Mtg. Assoc.	4.00	11/01/2025	77,099
Federal National Mtg. Assoc.	4.00	03/01/2039	3,868,602
Federal National Mtg. Assoc.	4.00	12/01/2040	30,487
Federal National Mtg. Assoc.	4.00	01/01/2043	1,946,918
Federal National Mtg. Assoc.	4.00	10/01/2043	527,503
Federal National Mtg. Assoc.	4.00	10/01/2044	265,295
Federal National Mtg. Assoc.	4.00	02/01/2045	2,763,041
Federal National Mtg. Assoc.	4.00	06/01/2046	575,518
Federal National Mtg. Assoc.	4.00	01/01/2047	23,026
Federal National Mtg. Assoc.	4.00	05/01/2047	606,853
Federal National Mtg. Assoc.	4.00	07/01/2047	4,019,049
Federal National Mtg. Assoc.	4.00	08/01/2047	7,340,138
Federal National Mtg. Assoc.	4.00	06/01/2048	4,034,532
Federal National Mtg. Assoc.	4.00	07/01/2048	4,536,943
Federal National Mtg. Assoc.	4.00	09/01/2048	955,777
Federal National Mtg. Assoc.	4.00	10/01/2048	8,149,555
Federal National Mtg. Assoc.	4.00	01/01/2049	3,623,568
Federal National Mtg. Assoc.	4.00	01/01/2049	4,866,614
Federal National Mtg. Assoc.	4.00	03/01/2049	7,920,863
Federal National Mtg. Assoc.	4.02	09/01/2035	105,667
Federal National Mtg. Assoc.	4.42	05/01/2037	22,354
Federal National Mtg. Assoc.	4.50	08/01/2045	3,946,441
Federal National Mtg. Assoc.	4.50	10/01/2048	1,933,803
Federal National Mtg. Assoc.	4.50	11/01/2048	4,533,107
Federal National Mtg. Assoc.	4.50	12/01/2048	8,651,121
Federal National Mtg. Assoc.	4.50	03/01/2049	8,590,669
Federal National Mtg. Assoc.	4.55	10/01/2040	24,642
Federal National Mtg. Assoc.	4.55	07/01/2039	82,529
Federal National Mtg. Assoc.	4.58	10/01/2035	101,251
Federal National Mtg. Assoc.	4.67	10/01/2040	50,221
Federal National Mtg. Assoc.	4.69	08/01/2035	73,333
Federal National Mtg. Assoc.	4.69	11/01/2036	41,242
Federal National Mtg. Assoc.	4.71	05/01/2040	103,998
Federal National Mtg. Assoc.	5.00	01/01/2023	17,230
Federal National Mtg. Assoc.	5.00	04/01/2023	17,896

Federal National Mtg. Assoc.	5.00	03/01/2037	7,354
Federal National Mtg. Assoc.	5.00	05/01/2040	69,383
Federal National Mtg. Assoc.	5.00	05/01/2040	115,653
Federal National Mtg. Assoc.	5.00	06/01/2040	57,292
Federal National Mtg. Assoc.	5.00	02/01/2045	539,821
Federal National Mtg. Assoc.	5.50	08/01/2037	235,430
Federal National Mtg. Assoc.	5.50	06/01/2038	28,262
Federal National Mtg. Assoc.	6.00	02/01/2032	3,261
Federal National Mtg. Assoc.	6.00	10/01/2034	125
Federal National Mtg. Assoc.	6.00	09/01/2038	52,502
Federal National Mtg. Assoc.	6.00	11/01/2038	15,946
Federal National Mtg. Assoc.	6.00	06/01/2040	13,544
Federal National Mtg. Assoc.	6.50	11/01/2037	44,211
Federal National Mtg. Assoc. REMIC	3.00	12/25/2047	1,116,705
Federal National Mtg. Assoc. REMIC	3.00	05/25/2048	2,280,381
Federal National Mtg. Assoc. REMIC	3.00	05/25/2048	2,693,704
Federal Republic of Nigeria	6.50	11/28/2027	707,476
Federal Republic of Nigeria	7.70	02/23/2038	711,858
Federative Republic of Brazil	5.63	01/07/2041	1,230,636
Financial & Risk US Holdings, Inc.	5.79	10/01/2025	441,174
Finastra USA, Inc.	5.70	06/13/2024	433,729
First Niagara Financial Group, Inc.	7.25	12/15/2021	918,948
First Quality Finance Co., Inc.	5.00	07/01/2025	1,372,860
First Quantum Minerals, Ltd.	6.50	03/01/2024	500,719
First Quantum Minerals, Ltd.	7.25	04/01/2023	506,290
FirstEnergy Corp.	7.38	11/15/2031	872,997
Fiserv, Inc.	1.63	07/01/2030	562,506
Fiserv, Inc.	4.40	07/01/2049	351,483
FMC Corp.	3.45	10/01/2029	211,321
FMG Resources August 2006 Pty, Ltd.	4.50	09/15/2027	1,537,988
Ford Credit Auto Owner Trust	1.73	03/15/2022	114,514
Ford Credit Auto Owner Trust	3.47	01/15/2030	104,676
Ford Credit Floorplan Master Owner Trust	2.48	09/15/2024	253,471
Ford Motor Credit Co. LLC	2.39	02/17/2026	659,292
Ford Motor Credit Co. LLC	3.10	05/04/2023	402,481
Ford Motor Credit Co. LLC	4.54	03/06/2025	521,092
Form Technologies LLC	5.36	01/28/2022	419,917
Fortune Brands Home & Security, Inc.	3.25	09/15/2029	189,695
Fox Corp.	5.48	01/25/2039	243,910
Fox Corp.	5.58	01/25/2049	318,892
Freeport-McMoRan Copper & Gold, Inc.	3.88	03/15/2023	1,569,685
Frontdoor, Inc.	6.75	08/15/2026	1,377,535
Frontier Communications Corp.	7.63	04/15/2024	704,000
Frontier Communications Corp.	8.75	04/15/2022	881,100
FS Energy & Power Fund	7.50	08/15/2023	969,600
Gabones Republic	6.95	06/16/2025	725,810
Garda World Security Corp.	8.75	05/15/2025	1,735,799
Gas Natural Fenosa Finance BV	1.38	01/21/2025	698,630
Gas Natural Fenosa Finance BV	3.38	12/29/2049	349,835
Gates Global LLC	4.79	04/01/2024	332,083
GATX Corp.	4.35	02/15/2024	427,837
GE Capital European Funding Unlimited Co.	5.38	01/23/2020	1,412,211
GE Capital International Funding Co. ULC	3.37	11/15/2025	809,007
General Dynamics Corp.	2.88	05/11/2020	245,271
General Electric Co.	1.25	05/26/2023	666,755
General Mills, Inc.	4.55	04/17/2038	168,445
General Mills, Inc.	4.70	04/17/2048	333,524
General Motors Financial Co., Inc.	3.70	05/09/2023	380,582
Genesis Energy LP/Genesis Energy Finance Corp.	5.63	06/15/2024	1,343,373
Genesis Energy LP/Genesis Energy Finance Corp.	6.00	05/15/2023	680,543
Georgia Power Co.	2.00	09/08/2020	219,742
Georgia-Pacific LLC	3.73	07/15/2023	487,377
Georgia-Pacific LLC	5.40	11/01/2020	140,681
GFL Environmental, Inc.	5.04	05/30/2025	445,202
GlaxoSmithKline Capital PLC	3.13	05/14/2021	372,235
GlaxoSmithKline Capital, Inc.	3.38	05/15/2023	179,583
Glencore Finance Europe, Ltd.	1.50	10/15/2026	392,193
Glencore Funding LLC	4.13	03/12/2024	420,630
GLP Capital LP/GLP Financing II, Inc.	5.38	04/15/2026	780,901
GM Financial Consumer Automobile Receivables Trust	2.13	03/16/2023	200,454

GM Financial Consumer Automobile Receivables Trust	2.18	04/16/2024	132,787
Goldman Sachs Group, Inc.	1.00	11/15/2021	1,007,666
Goldman Sachs Group, Inc.	2.35	11/15/2021	580,609
Goldman Sachs Group, Inc.	3.13	07/25/2029	534,194
Goldman Sachs Group, Inc.	3.69	06/05/2028	374,462
Goldman Sachs Group, Inc.	4.25	10/21/2025	358,484
Goldman Sachs Group, Inc.	6.75	10/01/2037	307,774
Government National Mtg. Assoc.	3.00	03/20/2046	355,437
Government National Mtg. Assoc.	3.00	05/20/2046	5,097,563
Government National Mtg. Assoc.	3.50	03/20/2047	408,181
Government National Mtg. Assoc.	4.00	05/20/2048	3,956,298
Government National Mtg. Assoc.	4.00	03/20/2049	978,446
Government National Mtg. Assoc.	4.50	10/20/2045	4,055,044
Government National Mtg. Assoc.	4.50	04/20/2047	3,014,941
Government of Mongolia	5.13	12/05/2022	997,540
Government of Mongolia	5.63	05/01/2023	1,009,992
Government of Ukraine	7.75	09/01/2023	840,499
Government of Ukraine	7.75	09/01/2024	580,250
Government of Ukraine	9.75	11/01/2028	2,061,072
Gray Television, Inc.	5.13	10/15/2024	916,045
Greatbatch, Ltd.	5.05	10/27/2022	575,060
Greeneden US Holdings II LLC	5.29	12/01/2023	440,616
GrubHub Holdings, Inc.	5.50	07/01/2027	1,274,355
Grupo Bimbo SAB de CV	4.00	09/06/2049	194,711
Grupo KUO SAB De CV	5.75	07/07/2027	724,507
GS Mtg. Securities Trust	2.90	02/10/2048	543,090
H&E Equipment Services, Inc.	5.63	09/01/2025	1,689,245
Hanwha Energy USA Holdings Corp.	2.38	07/30/2022	420,563
Harsco Corp.	5.75	07/31/2027	904,890
HAT Holdings I LLC/HAT Holdings II LLC	5.25	07/15/2024	1,481,211
Hc Group Holdings III, Inc.	6.54	05/21/2026	449,370
HCA, Inc.	5.25	06/15/2026	248,314
HCA, Inc.	5.25	06/15/2049	173,444
HCA, Inc.	5.38	02/01/2025	3,796,438
HCP, Inc.	3.50	07/15/2029	146,501
Healthcare Trust of America Holdings LP	3.10	02/15/2030	271,147
Heathrow Funding, Ltd.	6.75	12/03/2028	662,614
Hellas Telecommunications Luxembourg II SCA	6.26	01/15/2049	0
Herc Holdings, Inc.	5.50	07/15/2027	966,160
Hewlett Packard Enterprise Co.	6.20	10/15/2035	121,015
Hexion, Inc.	5.82	06/25/2026	448,724
Hi-Crush Partners LP	9.50	08/01/2026	896,100
Hilcorp Energy I LP/Hilcorp Finance Co.	5.00	12/01/2024	1,789,590
Holly Energy Partners LP/Holly Energy Finance Corp.	6.00	08/01/2024	775,506
Hologic, Inc.	4.38	10/15/2025	1,050,625
Honda Auto Receivables Owner Trust	2.83	03/20/2023	237,110
Houghton Mifflin Harcourt Publishers, Inc.	5.04	05/31/2021	451,482
HSBC Holdings PLC	3.00	07/22/2028	590,741
HSBC Holdings PLC	3.40	03/08/2021	412,389
HSBC Holdings PLC	6.00	12/31/2099	358,953
HUB International, Ltd.	5.27	04/25/2025	437,437
Hughes Satellite Systems Corp.	6.63	08/01/2026	1,753,018
Humana, Inc.	3.95	08/15/2049	184,425
Huntsman International LLC	4.50	05/01/2029	209,220
Hyundai Capital America	3.40	06/20/2024	497,852
Iberdrola Finanzas SA	1.00	03/07/2025	1,030,998
IBM Credit LLC	3.00	02/06/2023	818,837
ICBCIL Finance Co., Ltd.	3.63	11/15/2027	513,432
Illinois Tool Works, Inc.	0.63	12/05/2027	654,346
Illinois Tool Works, Inc.	3.50	03/01/2024	254,108
ILPT Trust	4.15	02/11/2041	1,086,838
Informatica LLC	5.29	08/05/2022	440,948
ING Groep NV	4.63	01/06/2026	243,593
Ingram Micro, Inc.	5.45	12/15/2024	2,278,068
Intel Corp.	2.45	07/29/2020	328,354
Intelsat Jackson Holdings SA	5.50	08/01/2023	1,294,865
Intelsat Jackson Holdings SA	5.80	11/27/2023	435,435
International Bank for Reconstruction & Development	3.13	11/20/2025	353,423
International Business Machines Corp.	2.50	01/27/2022	332,672
Interpublic Group of Cos., Inc.	4.20	04/15/2024	113,682



Interstate Power & Light Co.	3.50	09/30/2049	202,981
Intertape Polymer Group, Inc.	7.00	10/15/2026	1,290,615
Intesa Sanpaolo SpA	4.70	09/23/2049	206,521
Intesa Sanpaolo SpA	5.71	01/15/2026	591,769
Ion Media Networks Inc 2019 Term Loan B	5.06	12/18/2024	450,254
ION Media Networks, Inc.			244,110
ION Trading Finance, Ltd.	6.06	11/21/2024	435,532
IRB Holding Corp.	5.55	02/05/2025	439,337
Iron Mountain, Inc.	4.88	09/15/2027	1,319,257
iStar, Inc.	5.25	09/15/2022	1,414,431
JB Hunt Transport Services, Inc.	3.88	03/01/2026	199,351
JBS USA LUX SA/JBS USA Finance, Inc.	5.88	07/15/2024	1,528,594
John Deere Capital Corp.	2.35	01/08/2021	178,029
John Deere Capital Corp.	2.80	07/18/2029	202,273
John Deere Capital Corp.	2.95	04/01/2022	555,461
John Deere Capital Corp.	3.45	01/10/2024	356,107
John Deere Capital Corp.	3.65	10/12/2023	166,203
Johnson & Johnson	5.50	11/06/2024	602,227
JP Morgan Mtg. Trust	3.00	12/25/2048	2,325,312
JP Morgan Mtg. Trust	3.50	06/25/2048	1,554,273
JPMorgan Chase & Co.	2.74	10/15/2030	429,959
JPMorgan Chase & Co.	3.21	04/01/2023	899,395
JPMorgan Chase & Co.	3.88	07/24/2038	240,858
JPMorgan Chase & Co.	6.13	12/31/2049	534,200
Kansas City Southern	4.70	05/01/2048	257,970
Kazakhstan Temir Zholy Finance BV	6.95	07/10/2042	1,137,820
Kennedy-Wilson, Inc.	5.88	04/01/2024	2,058,036
Keurig Dr Pepper, Inc.	4.42	05/25/2025	548,532
Kinder Morgan, Inc.	1.50	03/16/2022	949,617
Kingdom of Bahrain	7.00	10/12/2028	1,457,552
Kingdom of Bahrain	7.50	09/20/2047	1,022,400
Kingdom of Saudi Arabia	5.00	04/17/2049	902,085
Kirby Corp.	4.20	03/01/2028	273,588
Kohl's Corp.	5.55	07/17/2045	346,595
Kommunalbanken AS	1.75	09/15/2020	467,058
Kraft Heinz Foods Co.	4.63	10/01/2039	144,747
Kraft Heinz Foods Co.	4.88	02/15/2025	249,133
Kreditanstalt fuer Wiederaufbau	1.63	03/15/2021	593,773
Kroger Co.	4.65	01/15/2048	216,174
Kronos, Inc.	5.25	11/01/2023	447,838
Laboratory Corp. of America Holdings	3.25	09/01/2024	424,679
Laboratory Corp. of America Holdings	4.70	02/01/2045	163,678
Lamb Weston Holdings, Inc.	4.63	11/01/2024	910,326
Land O' Lakes, Inc.	7.00	12/31/2099	103,950
Land O'Lakes Capital Trust I	7.45	03/15/2028	1,198,625
Lear Corp.	5.25	05/15/2049	294,184
Lehman Brothers Holdings Capital Trust VII			10
Lehman Brothers Holdings, Inc.	5.50	04/04/2016	1,348
Lehman Brothers Holdings, Inc.	6.75	12/28/2017	11
Lehman Brothers Holdings, Inc.	7.50	05/11/2038	14
Level 3 Financing, Inc.	4.63	09/15/2027	1,071,611
Level 3 Parent LLC	4.29	02/22/2024	435,544
Lloyds Banking Group PLC	0.63	01/15/2024	792,409
Lonestar Resources America, Inc.	11.25	01/01/2023	1,224,615
LPL Holdings, Inc.	5.75	09/15/2025	1,028,560
LTI Holdings, Inc.	5.54	09/06/2025	141,884
LTI Holdings, Inc.	8.79	09/06/2026	141,800
Lubrizol Corp.	6.50	10/01/2034	216,425
Lucid Energy Group II Borrower LLC	5.04	02/17/2025	434,345
LYB International Finance III LLC	4.20	10/15/2049	200,117
Malayan Banking Bhd	3.91	10/29/2026	559,097
Manulife Financial Corp.	4.06	02/24/2032	185,331
Marathon Oil Corp.	6.60	10/01/2037	182,473
Marathon Oil Corp.	6.80	03/15/2032	269,019
Marsh & McLennan Cos., Inc.	3.50	12/29/2020	171,697
Martin Marietta Materials, Inc.	3.50	12/15/2027	294,509
MassMutual Global Funding II	2.75	06/22/2024	293,669
Mavis Tire Express Services Corp.	5.29	03/20/2025	377,174
Mavis Tire Express Services Corp.	5.29	03/20/2025	47,975
McAfee LLC	5.79	09/30/2024	442,462

McDonald's Corp.	3.63	09/01/2049	291,112
McDonald's Corp.	4.45	03/01/2047	200,940
McDonald's Corp.	4.45	09/01/2048	294,770
Medallion Midland Acquisition LLC	5.29	10/30/2024	431,427
Medtronic Global Holdings SCA	1.75	07/02/2049	417,457
Medtronic Global Holdings SCA	2.25	03/07/2039	520,328
MEG Energy Corp.	6.50	01/15/2025	1,253,580
Mercedes-Benz Auto Lease Trust	3.25	10/15/2024	63,166
Mercedes-Benz Auto Lease Trust	3.31	07/15/2024	373,593
Meredith Corp.	4.79	01/31/2025	373,852
Mexico City Airport Trust	4.25	10/31/2026	1,308,125
MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.	5.75	02/01/2027	1,039,713
Microsoft Corp.	3.13	12/06/2028	1,036,376
Millicom International Cellular SA	6.63	10/15/2026	217,500
Mineral Resources, Ltd.	8.13	05/01/2027	1,337,061
Mississippi Power Co.	4.25	03/15/2042	352,960
Mitsubishi UFJ Financial Group, Inc.	3.41	03/07/2024	966,096
Mizuho Financial Group, Inc.	3.15	07/16/2030	310,573
Mizuho Financial Group, Inc.	3.92	09/11/2024	595,675
Mohegan Tribal Gaming Authority	6.04	10/13/2023	445,926
MoneyGram International, Inc.	8.04	05/22/2023	333,096
Morgan Stanley	3.63	01/20/2027	874,605
Morgan Stanley	5.50	07/24/2020	508,336
Mosaic Co.	5.63	11/15/2043	159,635
MPH Acquisition Holdings LLC	4.85	06/07/2023	336,846
MPH Acquisition Holdings LLC	7.13	06/01/2024	1,243,688
MPLX LP	5.50	02/15/2049	209,909
MPT Operating Partnership LP/MPT Finance Corp.	5.00	10/15/2027	1,428,790
MTRO Commercial Mtg. Trust	2.93	12/15/2033	549,999
Murphy Oil USA, Inc.	4.75	09/15/2029	889,575
Mylan, Inc.	4.55	04/15/2028	282,327
MYOB US Borrower LLC	6.04	05/06/2026	332,078
National Australia Bank, Ltd.	3.93	08/02/2034	205,317
National Rural Utilities Cooperative Finance Corp.	2.85	01/27/2025	799,791
National Rural Utilities Cooperative Finance Corp.	4.75	04/30/2043	341,221
National Westminster Bank PLC	1.80	10/29/2049	969,290
Nationwide Building Society	1.50	03/08/2026	396,092
Nationwide Building Society	4.13	10/18/2032	278,041
NatWest Markets PLC	3.63	09/29/2022	393,194
NCR Corp.	6.13	09/01/2029	949,699
Neon Holdings, Inc.	10.13	04/01/2026	1,211,015
NEP Group, Inc.	5.29	10/20/2025	432,578
Nestle Holdings, Inc.	3.50	09/24/2025	359,507
Netflix, Inc.	4.38	11/15/2026	1,526,666
Netflix, Inc.	5.88	02/15/2025	1,830,599
Nevada Power Co.	2.75	04/15/2020	164,694
New York Community Bancorp, Inc.	5.90	11/06/2028	546,541
New York Life Global Funding	1.95	09/28/2020	634,970
Newmont Goldcorp Corp.	2.80	10/01/2029	233,233
NextEra Energy Operating Partners LP	4.25	07/15/2024	1,313,250
NGPL PipeCo LLC	4.38	08/15/2022	302,689
Nielsen Finance LLC	4.04	10/04/2023	453,515
Nielsen Finance LLC/Nielsen Finance Co.	5.00	04/15/2022	1,529,270
Nine Energy Service, Inc.	8.75	11/01/2023	603,450
NiSource, Inc.	2.95	09/01/2029	330,782
NiSource, Inc.	5.65	02/01/2045	234,536
Nissan Motor Acceptance Corp.	2.65	07/13/2022	407,103
Noble Energy, Inc.	4.20	10/15/2049	359,146
Noble Energy, Inc.	4.95	08/15/2047	325,258
Norfolk Southern Corp.	4.10	05/15/2049	382,423
Novartis Finance SA	1.63	11/09/2026	1,213,065
NRG Yield Operating LLC	5.00	09/15/2026	737,223
Numericable Group SA	5.72	01/31/2026	236,909
Numericable-SFR SA	7.38	05/01/2026	2,333,129
NXP BV/NXP Funding LLC/NXP USA, Inc.	4.30	06/18/2029	361,085
Occidental Petroleum Corp.	6.45	09/15/2036	280,820
Occidental Petroleum Corp.	7.50	05/01/2031	248,841
Oglethorpe Power Corp.	5.05	10/01/2048	693,314
OmGrid Funding, Ltd.	5.20	05/16/2027	487,106
One Bryant Park Trust	2.52	09/13/2049	643,219

Oracle Corp.	2.95	11/15/2024	544,192
Orange SA	1.88	09/12/2030	742,526
Oriental Republic of Uruguay	5.10	06/18/2050	1,011,509
Osum Production Corp.	11.60	07/31/2022	445,508
Owens Corning	4.30	07/15/2047	430,459
Owens-Brockway Glass Container, Inc.	5.38	01/15/2025	1,726,100
PACCAR Financial Corp.	2.00	09/26/2022	193,258
PAREXEL International Corp.	4.79	09/27/2024	391,091
Pattern Energy Group, Inc.	5.88	02/01/2024	1,529,483
PayPal Holdings, Inc.	2.85	10/01/2029	137,852
PECO Energy Co.	3.00	09/15/2049	216,200
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.35	11/01/2029	224,135
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.40	11/15/2026	289,238
Penske Truck Leasing Co. LP/PTL Finance Corp.	3.95	03/10/2025	451,026
PepsiCo., Inc.	2.75	04/30/2025	294,856
Perusahaan Listrik Negara PT	4.88	07/17/2049	217,224
Petkim Petrokimya Holding AS	5.88	01/26/2023	915,604
Petra Diamonds US Treasury PLC	7.25	05/01/2022	410,800
Petrobras Global Finance BV	6.75	01/27/2041	687,306
Petro-Canada	5.95	05/15/2035	193,307
Petroleos Mexicanos	6.63	06/15/2035	1,074,975
Petroleos Mexicanos	6.75	09/21/2047	959,800
Petroleos Mexicanos	7.69	01/23/2050	262,710
Pi US Mergerco, Inc.	5.29	01/03/2025	429,422
Pilgrim's Pride Corp.	5.88	09/30/2027	1,004,190
Pioneer Energy Services Corp.	6.13	03/15/2022	555,800
Pods LLC	5.05	12/06/2024	828,105
Post Holdings, Inc.	5.50	03/01/2025	1,351,275
Prime Security Services Borrower LLC	coupon TBD	09/13/2026	361,755
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.25	04/15/2024	1,552,144
Prime Security Services Borrower LLC/Prime Finance, Inc.	5.75	04/15/2026	666,432
Project Boost Purchaser LLC	coupon TBD	06/01/2026	225,670
Prudential Financial, Inc.	3.70	03/13/2051	428,626
Prudential Financial, Inc.	5.63	06/15/2043	377,293
Prudential Financial, Inc.	5.70	09/15/2048	161,826
PT Pelabuhan Indonesia II	4.25	05/05/2025	501,719
Public Service Co. of Colorado	3.70	06/15/2028	396,601
Public Service Co. of Colorado	4.10	06/15/2048	296,677
QUALCOMM, Inc.	4.30	05/20/2047	146,441
Quicken Loans, Inc.	5.75	05/01/2025	1,830,469
QVC, Inc.	4.85	04/01/2024	696,576
Rackspace Hosting, Inc.	5.29	11/03/2023	445,578
Rackspace Hosting, Inc.	8.63	11/15/2024	754,318
RegionalCare Hospital Partners Holdings, Inc.	coupon TBD	11/17/2025	341,106
Regions Financial Corp.	7.38	12/10/2037	806,458
RentPath LLC	11.05	12/17/2022	243,277
Republic of Angola	9.38	05/08/2048	569,130
Republic of Argentina	8.28	12/31/2033	79,005
Republic of Argentina	8.28	12/31/2033	274,799
Republic of Colombia	3.88	04/25/2027	212,102
Republic of Colombia	5.00	06/15/2045	702,000
Republic of Colombia	10.38	01/28/2033	1,920,000
Republic of Ecuador	7.88	01/23/2028	1,800,269
Republic of Ecuador	10.75	03/28/2022	1,273,838
Republic of El Salvador	6.38	01/18/2027	1,442,139
Republic of Ghana	8.13	03/26/2032	702,374
Republic of Ghana	8.95	03/26/2051	550,679
Republic of Ghana	10.75	10/14/2030	925,392
Republic of Guatemala	4.88	02/13/2028	1,262,231
Republic of Guatemala	4.90	06/01/2030	739,620
Republic of Honduras	6.25	01/19/2027	2,021,956
Republic of Hungary	7.63	03/29/2041	996,059
Republic of Indonesia	3.70	01/08/2022	1,027,171
Republic of Indonesia	4.35	01/08/2027	542,299
Republic of Italy	1.75	07/01/2024	917,555
Republic of Italy	3.00	08/01/2029	426,930
Republic of Italy	4.75	09/01/2044	650,175
Republic of Ivory Coast	5.75	12/31/2032	1,942,043
Republic of Ivory Coast	6.13	06/15/2033	866,338
Republic of Kazakhstan	6.50	07/21/2045	1,017,086

Republic of Kenya	6.88	06/24/2024	948,967
Republic of Kenya	7.00	05/22/2027	695,125
Republic of Kenya	8.25	02/28/2048	714,297
Republic of Lebanon	6.65	02/26/2030	388,524
Republic of Lebanon	6.85	03/23/2027	762,587
Republic of Lebanon	8.25	04/12/2021	807,500
Republic of Panama	3.87	07/23/2060	972,909
Republic of Panama	4.50	05/15/2047	1,068,759
Republic of Panama	6.70	01/26/2036	1,109,558
Republic of Peru	5.63	11/18/2050	688,555
Republic of South Africa	4.88	04/14/2026	681,397
Republic of South Africa	5.75	09/30/2049	1,392,880
Republic of Sri Lanka	7.55	03/28/2030	1,114,080
Republic of Sri Lanka	7.55	03/28/2030	1,163,375
Republic of the Philippines	7.75	01/14/2031	1,623,045
Republic of Turkey	6.35	08/10/2024	1,628,480
Republic of Turkey	6.63	02/17/2045	574,196
Roche Holdings, Inc.	1.75	01/28/2022	224,879
Roper Technologies, Inc.	2.95	09/15/2029	141,342
Roper Technologies, Inc.	4.20	09/15/2028	296,517
Royal Bank of Scotland Group PLC	4.27	03/22/2025	430,957
Royal Bank of Scotland Group PLC	4.52	06/25/2024	273,425
Royal Bank of Scotland Group PLC	8.00	12/29/2049	270,235
RP Crown Parent LLC	4.80	10/12/2023	338,959
Russian Federation	4.38	03/21/2029	1,925,305
Russian Federation	5.25	06/23/2047	712,450
Sabra Health Care LP	5.13	08/15/2026	2,079,092
Sabra Health Care LP/Sabra Capital Corp.	3.90	10/15/2029	275,800
Sabra Health Care LP/Sabra Capital Corp.	4.80	06/01/2024	199,435
Saka Energi Indonesia PT	4.45	05/05/2024	1,004,754
Schlumberger Holdings Corp.	4.00	12/21/2025	291,432
Scientific Games International, Inc.	4.90	08/14/2024	451,515
Seagate HDD Cayman	4.75	01/01/2025	891,394
Sealed Air Corp.	5.13	12/01/2024	1,481,950
SeaWorld Parks & Entertainment, Inc.	5.04	03/31/2024	426,399
Sedgwick Claims Management Services, Inc.	5.29	12/31/2025	316,707
SEI Holdings I Corp.	6.04	03/27/2021	446,388
SemGroup Corp./Rose Rock Finance Corp.	5.63	07/15/2022	523,745
SemGroup Corp./Rose Rock Finance Corp.	5.63	11/15/2023	998,983
Sempra Energy	3.40	02/01/2028	443,139
SESI LLC	7.75	09/15/2024	705,685
Shape Technologies Group, Inc.	5.26	04/21/2025	286,042
Shellpoint Co-Originator Trust	3.50	10/25/2047	836,412
Sherwin-Williams Co.	2.95	08/15/2029	237,448
Shinhan Bank Co., Ltd.	4.00	04/23/2029	223,628
Siemens Financieringsmaatschappij NV	2.88	03/10/2028	600,134
Siemens Financieringsmaatschappij NV	3.25	05/27/2025	544,333
Silgan Holdings, Inc.	4.75	03/15/2025	1,329,250
Simon Property Group LP	2.45	09/13/2029	185,889
Simon Property Group LP	4.13	12/01/2021	333,535
Sirius XM Radio, Inc.	4.63	07/15/2024	2,550,602
SK Telecom Co., Ltd.	3.75	04/16/2023	208,655
Sky, Ltd.	2.50	09/15/2026	878,768
Sky, Ltd.	2.50	09/15/2026	376,615
SLM Corp.	5.63	08/01/2033	1,255,593
Smithfield Foods, Inc.	2.65	10/03/2021	135,689
Smithfield Foods, Inc.	5.20	04/01/2029	125,457
Societe Generale SA	7.88	12/29/2049	595,769
Sophia LP	5.35	09/30/2022	414,742
Sotera Health Holdings LLC	5.04	05/15/2022	1,659,748
Sound Inpatient Physicians, Inc.	4.79	06/27/2025	470,284
South Carolina Electric & Gas Co.	5.10	06/01/2065	518,266
Southwestern Energy Co.	7.50	04/01/2026	547,058
SPIC Luxembourg Latin America Renewable Energy Investment Co. SARL	4.65	10/30/2023	688,507
Springleaf Finance Corp.	6.88	03/15/2025	1,267,156
Sprint Communications, Inc.	5.06	02/02/2024	430,950
Sprint Corp.	7.88	09/15/2023	6,579,775
Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC	4.74	03/20/2025	459,220
SS&C Technologies, Inc.	5.50	09/30/2027	885,136
Standard Industries, Inc.	6.00	10/15/2025	1,258,152

Stanley Black & Decker, Inc.	3.40	03/01/2026	245,566
Starfruit US HoldCo. LLC	5.29	10/01/2025	425,834
Stars Group Holdings	5.60	07/10/2025	386,463
Starwood Property Trust, Inc.	4.75	03/15/2025	1,318,733
State of Kuwait	2.75	03/20/2022	1,620,000
State of Qatar	4.50	04/23/2028	1,766,073
State of Qatar	5.10	04/23/2048	1,315,825
State Street Institutional U.S. Government Money Market Fund, Premier Class			56,385,321
Stillwater Mining Co.	7.13	06/27/2025	533,975
Stonemont Portfolio Trust	2.89	08/20/2030	482,843
STS Operating, Inc.	6.29	12/11/2024	430,007
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.	5.50	08/15/2022	900,638
SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp.	7.50	06/15/2025	1,099,150
Sunshine Luxembourg VII SARL	coupon TBD	07/16/2026	453,290
SunTrust Bank	3.20	04/01/2024	817,110
SunTrust Bank	3.50	08/02/2022	308,680
Synchrony Financial	2.85	07/25/2022	121,010
Synchrony Financial	4.25	08/15/2024	700,964
Synchrony Financial	4.50	07/23/2025	193,161
Talen Energy Supply LLC	6.63	01/15/2028	494,198
Talen Energy Supply LLC	7.25	05/15/2027	577,258
Team Health Holdings, Inc.	4.79	02/06/2024	713,326
Telecom Italia Capital SA	7.72	06/04/2038	274,670
Telefonica Emisiones SA	5.45	10/08/2029	639,887
Telefonica Emisiones SAU	4.67	03/06/2038	616,471
Telesat Canada/Telesat LLC	6.50	10/15/2027	267,274
Telesat Canada/Telesat LLC	8.88	11/15/2024	1,007,210
Tempo Acquisition LLC	5.04	05/01/2024	440,836
Terex Corp.	5.63	02/01/2025	1,021,119
Texas Instruments, Inc.	2.25	09/04/2029	136,843
Thermo Fisher Scientific, Inc.	1.88	10/01/2049	1,090,014
Thermo Fisher Scientific, Inc.	2.88	07/24/2037	519,845
T-Mobile USA, Inc.	6.38	03/01/2025	574,958
Toll Brothers Finance Corp.	4.35	02/15/2028	229,215
Total Capital International SA	3.46	07/12/2049	324,664
TOTAL SA	2.71	12/29/2049	1,288,052
Toyota Auto Loan Extended Note Trust	2.56	11/25/2031	434,401
Toyota Auto Receivables Owner Trust	3.13	02/15/2024	205,622
Toyota Motor Credit Corp.	3.45	09/20/2023	377,603
TransCanada Trust	5.30	03/15/2077	193,030
TransCanada Trust	5.63	05/20/2075	139,740
Travelport Finance Luxembourg SARL	7.10	05/29/2026	431,580
Trimble, Inc.	4.75	12/01/2024	34,346
Trimble, Inc.	4.90	06/15/2028	542,492
Trivium Packaging Finance BV	8.50	08/15/2027	1,351,563
Tutor Perini Corp.	6.88	05/01/2025	1,201,830
Twin River Worldwide Holdings, Inc.	6.75	06/01/2027	801,150
UBS AG	4.75	02/12/2026	865,319
UBS Group Funding Switzerland AG	1.25	09/01/2026	754,243
UBS Group Funding Switzerland AG	3.49	05/23/2023	300,766
Ultimate Software Group, Inc.	5.79	05/04/2026	333,585
UniCredit SpA	5.86	06/19/2032	205,653
UniCredit SpA	6.57	01/14/2022	404,398
UniCredit SpA	7.30	04/02/2034	585,727
Unifin Financiera SAB de CV SOFOM ENR	7.25	09/27/2023	537,290
Unilever PLC	1.38	09/15/2024	376,527
United Airlines Pass-Through Trust	4.63	03/03/2024	775,037
United Kingdom Gilt Treasury	4.50	09/07/2034	679,545
United Mexican States	4.50	04/22/2029	276,996
United Mexican States	4.75	03/08/2044	231,655
United Mexican States	5.55	01/21/2045	1,931,200
United States Treasury Bonds	2.88	05/15/2049	387,208
United States Treasury Bonds	3.00	08/15/2048	233,087
United States Treasury Bonds	3.38	11/15/2048	215,336
United States Treasury Notes	1.38	08/31/2020	240,960
United States Treasury Notes	1.50	09/30/2024	34,913
United States Treasury Notes	1.63	08/15/2029	2,175,924
United States Treasury Notes	1.75	07/31/2021	2,220,118
United States Treasury Notes	2.38	05/15/2029	1,061,953
United States Treasury Notes	2.50	05/31/2020	3,012,070

United States Treasury Notes	2.88	10/31/2020	1,314,625
United Technologies Corp.	1.15	05/18/2024	1,191,665
UnitedHealth Group, Inc.	2.38	10/15/2022	1,269,989
UnitedHealth Group, Inc.	3.50	08/15/2039	213,403
UnitedHealth Group, Inc.	3.75	07/15/2025	244,076
Univar USA, Inc.	4.29	07/01/2024	447,619
Unum Group	4.50	12/15/2049	276,849
UPCB Finance IV, Ltd.	5.38	01/15/2025	1,314,173
US Silica Co.	6.06	05/01/2025	447,040
USA Compression Partners LP/USA Compression Finance Corp.	6.88	04/01/2026	883,950
USAA Capital Corp.	2.63	06/01/2021	314,305
USIC Holdings, Inc.	coupon TBD	12/08/2023	338,158
Varsity Brands Holding Co., Inc.	5.54	12/15/2024	445,436
Venture Holdings Co. LLC	11.00	06/01/2049	0
Verizon Communications, Inc.	2.50	04/08/2031	391,749
Verizon Communications, Inc.	4.27	01/15/2036	166,418
Verizon Communications, Inc.	4.40	11/01/2034	176,167
Verizon Communications, Inc.	5.25	03/16/2037	507,605
Verizon Owner Trust	3.20	09/20/2022	101,596
Verra Mobility Corp.	5.79	02/28/2025	416,105
Vertafore, Inc.	5.29	07/02/2025	216,836
Vertafore, Inc.	9.29	07/02/2026	212,020
Viacom, Inc.	4.38	03/15/2043	395,014
Vistra Operations Co. LLC	4.04	08/04/2023	228,197
Vistra Operations Co. LLC	5.00	07/31/2027	1,317,990
Vodafone Group PLC	4.88	06/19/2049	296,177
Vodafone Group PLC	5.25	05/30/2048	309,489
Volkswagen Auto Loan Enhanced Trust	3.33	02/20/2025	155,145
Volkswagen Group of America Finance LLC	2.50	09/24/2021	235,583
Volkswagen International Finance NV	1.88	03/30/2027	691,113
Voya Financial, Inc.	4.70	01/23/2048	210,167
Walgreens Boots Alliance, Inc.	4.80	11/18/2044	159,466
Walmart, Inc.	2.55	04/11/2023	441,805
Walmart, Inc.	3.05	07/08/2026	403,642
Wand NewCo 3, Inc.	5.54	02/05/2026	332,225
Washington Gas Light Co.	3.65	09/15/2049	293,601
Waste Management, Inc.	4.15	07/15/2049	154,990
Waterford Gaming LLC/Waterford Gaming Financial Corp.	8.63	09/15/2014	16,511
Webster Financial Corp.	4.10	03/25/2029	562,801
Welbilt, Inc.	4.54	10/23/2025	341,928
Wells Fargo & Co.	1.00	02/02/2027	1,022,326
Wells Fargo & Co.	3.00	04/22/2026	511,653
Wells Fargo & Co.	3.55	09/29/2025	951,187
Wells Fargo & Co.	4.65	11/04/2044	523,429
Wells Fargo Bank NA	2.08	09/09/2022	695,395
Wells Fargo Bank NA	5.25	08/01/2023	558,147
Wells Fargo Capital X	5.95	12/01/2086	166,957
West Corp.	5.54	10/10/2024	346,698
Western Midstream Operating LP	5.50	08/15/2048	169,103
Westlake Chemical Corp.	1.63	07/17/2029	558,796
Westpac Banking Corp.	4.11	07/24/2034	221,323
Westpac Banking Corp.	4.42	07/24/2039	197,668
William Morris Endeavor Entertainment LLC	4.80	05/18/2025	1,750,304
Williams Cos., Inc.	5.75	06/24/2044	309,272
Willis North America, Inc.	3.88	09/15/2049	195,604
Willis North America, Inc.	5.05	09/15/2048	213,776
Wok Holdings, Inc.	8.70	03/01/2026	300,066
World Financial Network Credit Card Master Trust	2.71	07/15/2026	249,800
Wyndham Worldwide Corp.	5.75	04/01/2027	669,600
Yum! Brands, Inc.	4.75	01/15/2030	906,675

#### Forward Foreign Currency Contracts

Description	Settlement Date	Unrealized Appreciation (Depreciation) (\$)
BOUGHT EUR/SOLD USD	11/07/2019	(83,245)
SOLD EUR/BOUGHT USD	11/07/2019	910,360
SOLD GBP/BOUGHT USD	12/05/2019	(68,018)

**VALIC Company II - U.S. Socially Responsible Fund - (unaudited)**  
**September 30, 2019**

<b>Security</b>	<b>Coupon(%)</b>	<b>Maturity Date</b>	<b>Market Value (\$)</b>
Abbott Laboratories			7,473,655
AbbVie, Inc.			4,266,519
ABIOMED, Inc.			154,053
Activision Blizzard, Inc.			1,342,739
Adobe, Inc.			5,898,214
Advanced Micro Devices, Inc.			663,784
AES Corp.			1,301,187
Aflac, Inc.			3,861,687
Agilent Technologies, Inc.			1,555,129
Air Products & Chemicals, Inc.			2,824,278
Akamai Technologies, Inc.			247,183
Alexion Pharmaceuticals, Inc.			1,131,795
Align Technology, Inc.			382,465
Allstate Corp.			2,920,992
Alphabet, Inc., Class A			27,309,575
American Airlines Group, Inc.			203,138
American Express Co.			5,583,762
American Tower Corp.			5,044,639
American Water Works Co., Inc.			3,985,795
Ameriprise Financial, Inc.			1,088,099
AMETEK, Inc.			1,275,104
Amgen, Inc.			6,502,130
Analog Devices, Inc.			1,798,853
Aon PLC			1,891,760
Apache Corp.			841,370
Apple, Inc.			31,696,682
Applied Materials, Inc.			1,655,033
Autodesk, Inc.			1,277,753
Automatic Data Processing, Inc.			4,227,751
AvalonBay Communities, Inc.			1,766,137
Baker Hughes a GE Co., LLC			547,404
Ball Corp.			1,256,045
Bank of New York Mellon Corp.			3,551,065
Baxter International, Inc.			2,784,345
BB&T Corp.			4,004,404
Best Buy Co., Inc.			404,143
Biogen, Inc.			2,178,031
BlackRock, Inc.			4,969,332
Booking Holdings, Inc.			6,103,717
Broadcom, Inc.			3,674,216
Cabot Oil & Gas Corp.			405,375
Campbell Soup Co.			451,417
Capri Holdings, Ltd.			190,405
CarMax, Inc.			331,144
Caterpillar, Inc.			3,675,368
Cboe Global Markets, Inc.			380,812
Celgene Corp.			2,962,318
Centene Corp.			1,820,640
CenterPoint Energy, Inc.			1,017,911
CenturyLink, Inc.			988,666
Cerner Corp.			972,718
CF Industries Holdings, Inc.			134,119
Charles Schwab Corp.			3,177,992
Chipotle Mexican Grill, Inc.			814,415
Chubb, Ltd.			5,608,103
Cintas Corp.			357,914
Cisco Systems, Inc.			8,946,669
Citizens Financial Group, Inc.			2,029,495
Citrix Systems, Inc.			267,940
Clorox Co.			490,388
CME Group, Inc.			3,915,919
CMS Energy Corp.			1,946,446
Colgate-Palmolive Co.			3,821,197

Comcast Corp., Class A			8,954,962
Comerica, Inc.			373,239
Concho Resources, Inc.			776,640
Consolidated Edison, Inc.			6,381,071
Cooper Cos., Inc.			311,553
Corning, Inc.			305,221
Coty, Inc., Class A			210,074
Crown Castle International Corp.			3,046,682
CSX Corp.			2,582,039
Cummins, Inc.			1,672,248
Danaher Corp.			5,010,854
Darden Restaurants, Inc.			619,236
Deere & Co.			2,654,686
Delta Air Lines, Inc.			2,151,245
DENTSPLY SIRONA, Inc.			373,490
Devon Energy Corp.			909,901
Diamondback Energy, Inc.			1,012,297
Digital Realty Trust, Inc.			781,197
Discover Financial Services			1,292,007
Discovery, Inc., Class A			495,744
DISH Network Corp., Class A			309,049
Dollar Tree, Inc.			1,743,337
DXC Technology Co.			385,123
E*TRADE Financial Corp.			548,091
Eastman Chemical Co.			490,674
Eaton Corp. PLC			3,345,873
eBay, Inc.			3,624,049
Ecolab, Inc.			3,271,819
Edwards Lifesciences Corp.			1,634,371
Electronic Arts, Inc.			934,964
Emerson Electric Co.			3,439,813
EOG Resources, Inc.			2,807,520
Equinix, Inc.			1,586,200
Equity Residential			1,905,828
Estee Lauder Cos., Inc., Class A			2,571,827
Eversource Energy			3,711,535
Expedia Group, Inc.			3,285,249
Fastenal Co.			697,766
Fidelity National Information Services, Inc.			2,911,958
Fifth Third Bancorp			2,009,911
First Republic Bank			502,840
Fiserv, Inc.			1,945,006
Fixed Income Clearing Corp. Repurchase Agreement	0.35	10/01/2019	24,710,000
FleetCor Technologies, Inc.			913,681
Ford Motor Co.			1,556,348
Fortive Corp.			1,208,233
Franklin Resources, Inc.			689,610
General Mills, Inc.			2,098,143
Genuine Parts Co.			976,082
Gilead Sciences, Inc.			4,114,439
Global Payments, Inc.			797,862
H&R Block, Inc.			322,248
Hanesbrands, Inc.			183,380
HCA Healthcare, Inc.			3,412,462
Henry Schein, Inc.			1,547,876
Hess Corp.			1,357,353
Hewlett Packard Enterprise Co.			1,414,739
HollyFrontier Corp.			837,535
Hologic, Inc.			170,909
Home Depot, Inc.			11,438,122
Hormel Foods Corp.			1,168,684
Host Hotels & Resorts, Inc.			189,447
HP, Inc.			1,235,192
Humana, Inc.			3,783,149
Huntington Bancshares, Inc.			1,090,299
IDEXX Laboratories, Inc.			798,115
IHS Markit, Ltd.			1,447,350
Illinois Tool Works, Inc.			3,531,040
Illumina, Inc.			1,767,822
Incyte Corp.			463,566



Ingersoll-Rand PLC	1,393,382
Intercontinental Exchange, Inc.	3,931,256
International Flavors & Fragrances, Inc.	420,459
International Paper Co.	1,292,573
Intuit, Inc.	2,931,989
Invesco, Ltd.	578,433
IQVIA Holdings, Inc.	1,539,212
J.M. Smucker Co.	721,511
Jefferies Financial Group, Inc.	1,769,896
Johnson Controls International PLC	2,018,413
Kellogg Co.	1,365,250
KeyCorp	1,346,652
Kimberly-Clark Corp.	2,214,275
Kinder Morgan, Inc.	4,111,551
KLA Corp.	382,999
Kraft Heinz Co.	3,095,086
Kroger Co.	1,487,893
Laboratory Corp. of America Holdings	2,576,952
Lam Research Corp.	1,062,875
Lamb Weston Holdings, Inc.	344,038
Lincoln National Corp.	855,579
Linde PLC	4,311,820
LKQ Corp.	612,269
Loews Corp.	1,912,122
Lowe's Cos., Inc.	3,591,074
LyondellBasell Industries NV, Class A	1,744,933
M&T Bank Corp.	1,792,960
Macy's, Inc.	547,894
Marathon Oil Corp.	1,070,815
Marsh & McLennan Cos., Inc.	2,484,242
Martin Marietta Materials, Inc.	1,053,092
Mastercard, Inc., Class A	11,242,183
McCormick & Co., Inc.	1,050,805
Mettler-Toledo International, Inc.	605,784
Microchip Technology, Inc.	542,780
Micron Technology, Inc.	1,973,243
Microsoft Corp.	35,151,233
Monster Beverage Corp.	1,096,405
Moody's Corp.	2,604,004
Mosaic Co.	391,468
Motorola Solutions, Inc.	595,072
MSCI, Inc.	931,752
Nasdaq, Inc.	831,460
National Oilwell Varco, Inc.	490,250
Nektar Therapeutics	274,555
NetApp, Inc.	270,637
Netflix, Inc.	4,829,203
Nielsen Holdings PLC	160,246
NiSource, Inc.	344,140
Noble Energy, Inc.	901,118
Nordstrom, Inc.	349,360
Norfolk Southern Corp.	2,170,113
Northern Trust Corp.	1,463,071
Nucor Corp.	2,182,410
NVIDIA Corp.	3,407,942
Occidental Petroleum Corp.	2,447,184
Omnicom Group, Inc.	718,559
ONEOK, Inc.	3,033,817
O'Reilly Automotive, Inc.	1,200,312
PACCAR, Inc.	1,622,972
Packaging Corp. of America	470,766
Parker-Hannifin Corp.	1,447,228
Paychex, Inc.	1,468,754
PayPal Holdings, Inc.	4,698,532
PepsiCo, Inc.	11,028,187
Perrigo Co. PLC	1,519,984
Pioneer Natural Resources Co.	1,400,700
PNC Financial Services Group, Inc.	6,429,420
PPG Industries, Inc.	1,336,437
PPL Corp.	1,632,001

Principal Financial Group, Inc.			452,035
Procter & Gamble Co.			14,936,048
Progressive Corp.			1,632,524
Prologis, Inc.			3,315,825
Prudential Financial, Inc.			3,865,601
Public Storage			1,418,151
PVH Corp.			555,231
QUALCOMM, Inc.			2,900,394
Quest Diagnostics, Inc.			2,732,155
Ralph Lauren Corp.			353,334
Realty Income Corp.			302,733
Regeneron Pharmaceuticals, Inc.			1,120,141
Regions Financial Corp.			1,667,317
Republic Services, Inc.			1,197,939
ResMed, Inc.			473,966
Rockwell Automation, Inc.			882,504
Roper Technologies, Inc.			3,870,893
Ross Stores, Inc.			1,461,554
S&P Global, Inc.			4,765,596
salesforce.com, Inc.			4,820,144
SBA Communications Corp.			424,906
Schlumberger, Ltd.			2,876,738
Seagate Technology PLC			335,058
Simon Property Group, Inc.			2,807,615
Southwest Airlines Co.			1,288,030
Spectrum Brands Holdings, Inc.			126,778
Stanley Black & Decker, Inc.			925,813
Starbucks Corp.			5,759,679
State Street Corp.			1,869,339
Stryker Corp.			3,730,742
SunTrust Banks, Inc.			2,369,541
Synchrony Financial			1,025,154
Synopsys, Inc.			319,655
T. Rowe Price Group, Inc.			1,699,926
Tapestry, Inc.			390,568
TE Connectivity, Ltd.			650,396
TechnipFMC PLC			327,049
Teleflex, Inc.			332,276
Texas Instruments, Inc.			5,908,594
Thermo Fisher Scientific, Inc.			6,879,215
Tiffany & Co.			146,633
TJX Cos., Inc.			3,613,903
Travelers Cos., Inc.			3,251,553
TripAdvisor, Inc.			746,215
Twitter, Inc.			1,258,001
Ulta Beauty, Inc.			255,412
Under Armour, Inc., Class C			250,629
United Airlines Holdings, Inc.			1,041,735
United Parcel Service, Inc., Class B			4,463,535
United Rentals, Inc.			374,419
United States Treasury Bills	1.87	11/12/2019	2,395,153
US Bancorp			7,652,194
Valero Energy Corp.			2,158,618
Ventas, Inc.			800,774
VeriSign, Inc.			818,654
Verisk Analytics, Inc.			1,113,464
Verizon Communications, Inc.			11,428,140
Vertex Pharmaceuticals, Inc.			2,002,036
Viacom, Inc., Class B			425,115
Visa, Inc., Class A			15,093,189
Vulcan Materials Co.			1,144,584
Wabtec Corp.			482,684
Walgreens Boots Alliance, Inc.			3,388,512
Walt Disney Co.			9,666,356
Waste Management, Inc.			2,987,585
Waters Corp.			516,554
WEC Energy Group, Inc.			5,483,086
WellCare Health Plans, Inc.			1,335,762
Welltower, Inc.			1,725,795
Western Digital Corp.			629,023

WestRock Co.	985,973
Weyerhaeuser Co.	571,867
Willis Towers Watson PLC	785,581
WW Grainger, Inc.	519,715
Xerox Holdings Corp.	55,513
Xilinx, Inc.	535,506
Yum! Brands, Inc.	3,430,350
Zions Bancorp NA	168,241
Zoetis, Inc.	8,696,880

#### Futures Contracts

Description	Type	Expiration Month	Unrealized Appreciation (Depreciation) (\$)
S&P 500 E-Mini Index	Long	December 2019	(276,723)

-----

ADR — American Depositary Receipt

CVA — Certification Van Aandelen (Dutch Cert.)

CVR — Contingent Value Recovery

FDR — Federal Depositary Receipt

GDR — Global Depositary Receipt

NVDR — Non-Voting Depositary Receipt

REMIC — Real Estate Mortgage Investment Conduit

RSP — Risparmio Savings Shares

SDR — Swedish Depositary Receipt

STIF — Short-Term Index Fund

TBA — Securities purchased on a forward commitment basis with an approximate principal amount and no definite maturity date. The actual principal amount and maturity date will be determined upon settlement date.

TBD — Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to the settlement.

TIPS — Treasury Inflation Protected Security

ULC — Unlimited Liability Corp.

VRDN — Variable Rate Demand Note

VVPR — Reduced tax rate shares

AUD — Australian Dollar

BRL — Brazilian Real

CAD — Canadian Dollar

CHF — Switzerland Franc

CLP — Chilean Peso

CNY — Yuan Renminbi

COP — Colombian Peso

CRC — Costa Rican Colon

CZK — Czech Koruna

DKK — Danish Krone

DOP — Dominican Peso

EUR — Euro Currency

GBP — Pound Sterling

HKD — Hong Kong Dollar

HUF — Hungarian Forint

IDR — Indonesian Rupiah

ILS — Israeli Shekel

INR — Indian Rupee

JPY — Japanese Yen

KRW — South Korean Won

KZT — Kazakhstani Tenge

MXN — Mexican Peso

MYR — Malaysian Ringgit

NGN — Nigerian Naira

NOK — Norwegian Krone

PHP — Philippine Peso

PLN — Polish Zloty

RON — Romanian Leu

RSD – Serbian Dinar  
RUB — Russian Ruble  
SEK — Swedish Krona  
SGD — Singapore Dollar  
TRY — Turkish Lira  
USD — United States Dollar  
UYU – Uruguayan Peso  
ZAR — South African Rand

**Holdings subject to change without notice.**

A funds' portfolio holdings are unaudited and may not be representative of current or future investments. A funds' portfolio holdings should not be relied upon in making investment decisions and should not be construed as research or investment advice regarding particular securities. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. While a money market fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money while investing in the fund.

To obtain a prospectus for the funds listed above, visit [www.valic.com](http://www.valic.com) or call 1-800-428-2542. The prospectus contains the investment objectives, risks, fees, charges, expenses and other information regarding the funds, which you should consider carefully before investing. Investors should read the prospectus carefully before investing. The funds are distributed by AIG Capital Services, Inc., 21650 Oxnard Street, Suite 750, Woodland Hills, CA 91367-4997.